



HKE_x
香港交易所

ETF Market Perspective

July 2014

Monthly Highlights

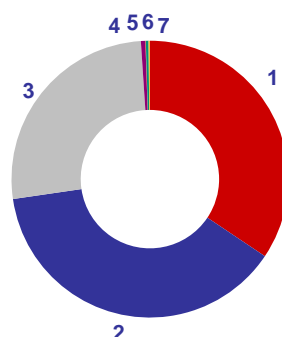
- The average daily turnover (ADT) of HKE's ETF market increased 85.4% while the market capitalisation (MC)* increased 12.6% from June to July.
- Mainland A-share ETFs recorded fund inflow of HK\$29.6bn in July, an increase of 25.1% compared with June.
- HSBC MSCI Hong Kong ETF (Stock Code: 3000), HSBC MSCI China ETF (Stock Code: 3033), HSBC MSCI Taiwan ETF (Stock Code: 3083) and HSBC MSCI Golden Dragon ETF (Stock Code: 3088) were delisted on 17 July.

Underlying Market Distribution

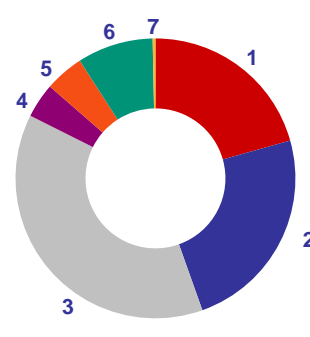
	Number of ETFs
RQFII A-Share	14
Synthetic A-Share	24
Hong Kong Equities	19
Asia Pacific Equities	43
Other Equities	7
Fixed Income & Currency	7
Commodities	6
Total	120

Turnover & MC Distribution in July

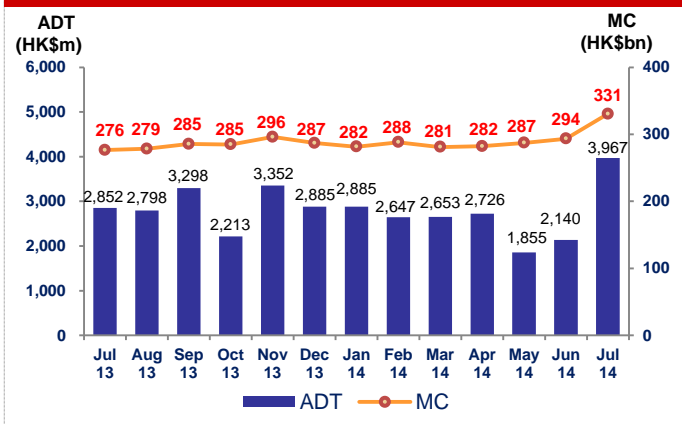
Monthly Turnover



MC

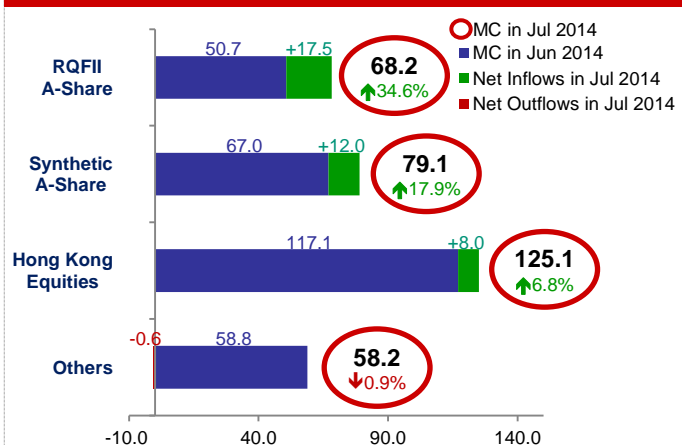


ADT & MC



	Turnover		MC	
	(HK\$m)	%	(HK\$bn)	%
1 RQFII A-Share	30,023	34.4	68,238	20.6
2 Synthetic A-Share	33,430	38.3	79,057	23.9
3 Hong Kong Equities	22,914	26.3	125,051	37.8
4 Asia Pacific Equities	454	0.5	13,251	4.0
5 Other Equities	45	0.1	14,925	4.5
6 Fixed Income & Currency	274	0.3	28,991	8.8
7 Commodities	140	0.2	1,062	0.3
Total	87,278	100	330,576	100

Fund Inflow / Outflow (HK\$bn) in July



Most Actively Traded ETFs in July

Rank	Stock Code	Name of ETF	Turnover (HK\$m)
1	2823	iShares FTSE A50 China	32,776
2	2822 / 82822	CSOP FTSE China A50	24,059
3	2800	Tracker Fund of Hong Kong	18,759
4	3188 / 83188	ChinaAMC CSI 300	4,677
5	2828	Hang Seng H-Share	3,696
6	3100 / 83100	E Fund CSI 100 A-Share	641
7	2811 / 82811	Haitong CSI300	342
8	3049	db x-trackers CSI300 UCITS	322
9	2833	Hang Seng Index ETF	256
10	3199 / 83199	CSOP China 5-Year Treasury Bond	219

Note: *MC – Market capitalisation of SPDR Gold Trust is excluded
Data as of month end

10 Best Performing ETFs in July

	Stock Code	Name	% change
1	2839	W.I.S.E. - CSI HK Listed Mainland Real Estate Tracker	21.31
2	2823	iShares FTSE A50 China	14.22
3	3107	C-Shares CSI Consumer Staples	13.85
4	2846	iShares CSI 300 A-Share	13.37
5	2829	iShares CSI A-Share Financials	13.00
6	3039	iShares CSI A-Share Materials	12.98
7	2822	CSOP FTSE China A50	12.87
8	2824	Lippo Select HK & Mainland Property	12.81
9	2832	Bosera FTSE China A50	12.47
10	3180	ChinaAMC CES China A80	12.28

10 Worst Performing ETFs in July

	Stock Code	Name	% change
1	2818	Ping An of China CSI RAFI A-Share 50	-13.30
2	3027	db x-trackers MSCI Russia Capped Index UCITS	-8.13
3	3101	Vanguard FTSE Developed Europe	-3.03
4	3060	Value Taiwan	-2.77
5	3002	Polaris Taiwan Top 50 Tracker Fund (H.K.)	-1.89
6	3081	Value Gold	-1.86
7	2840	SPDR Gold Trust	-1.53
8	3056	Horizons S&P Global Consumer Brands	-1.52
9	2830	ETFs Physical Gold	-1.48
10	3105	db x-trackers MSCI Bangladesh IM UCITS	-1.34

10 Best Performing ETFs YTD

	Stock Code	Name	% change
1	3031	XIE Shares Indonesia (LQ45)	31.71
2	3099	db x-trackers MSCI Indonesia UCITS	30.72
3	3091	XIE Shares India (CNX Nifty)	27.50
4	3015	db x-trackers CNX Nifty UCITS	26.82
5	2836	iShares S&P BSE Sensex India	25.85
6	3045	db x-trackers MSCI India UCITS	23.72
7	3106	db x-trackers MSCI Pakistan IM UCITS	21.17
8	3016	db x-trackers MSCI Philippines IM UCITS	19.81
9	3037	XIE Shares Philippines (PSEi)	19.74
10	3069	XIE Shares Thailand (SET50)	19.68

10 Worst Performing ETFs YTD

	Stock Code	Name	% change
1	2818	Ping An of China CSI RAFI A-Share 50	-28.97
2	3027	db x-trackers MSCI Russia Capped Index UCITS	-12.55
3	3057	db x-trackers CSI300 Health Care UCITS	-11.10
4	3022	Da Cheng CSI HK Private-owned Mainland Enterprises Tracker	-10.85
5	3017	db x-trackers CSI300 Energy UCITS	-10.81
6	3063	db x-trackers CSI300 Transportation UCITS	-10.18
7	3050	iShares CSI A-Share Energy	-8.54
8	3005	db x-trackers CSI300 Industrials UCITS	-7.52
9	3056	Horizons S&P Global Consumer Brands	-6.71
10	3025	db x-trackers CSI300 Consumer Discretionary UCITS	-6.21

Note: ETF Market Perspective covers ETFs listed on HKEX's securities market. It does not cover the two ETFs that trade at HKEx under the pilot programme. Dual counters of an ETF are counted as one ETF.

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