



HKE
香港交易所

ETF Market Perspective

November 2014

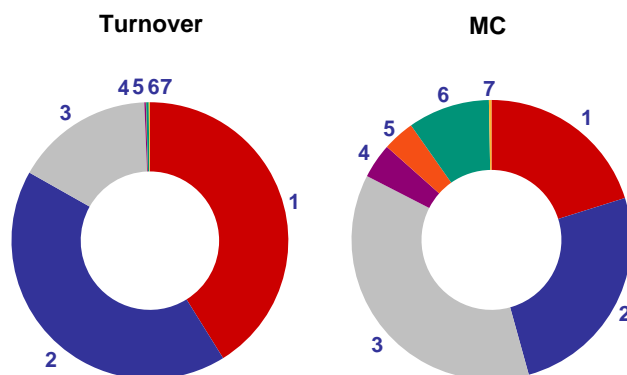
Monthly Highlights

- The average daily turnover (ADT) of HKEx's ETF market was HK\$6.29bn in November, HKEx's second highest ETF ADT for a single month on record. ETF ADT increased 44.8% from October to November and was up 74.5% in November from the average for the first ten months of the year. ETF market capitalisation (MC)* increased 2.9% from October to November.
- BMO Asia USD Investment Grade Bond ETF (Stock code: 3141), BMO Hong Kong Banks ETF (Stock code: 3143) and BMO Asia High Dividend ETF (Stock code: 3145) were listed on 13 November. There have been 12 ETF new listings this year. BMO Global Asset Management (Asia) Limited is the first Canadian ETF manager to launch ETFs in Hong Kong.

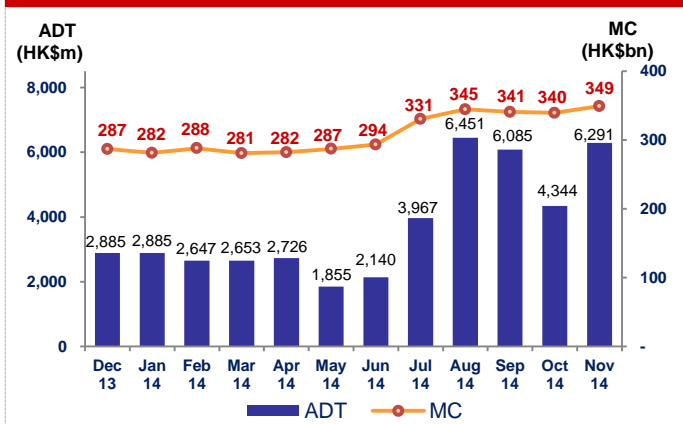
Underlying Market Distribution

	Number of ETFs
RQFII A-Share	15
Synthetic A-Share	24
Hong Kong Equity	18
Asia Pacific Equity	44
Other Equity	7
Fixed Income & Currency	8
Commodity	6
Total	122

Turnover & MC Distribution in November

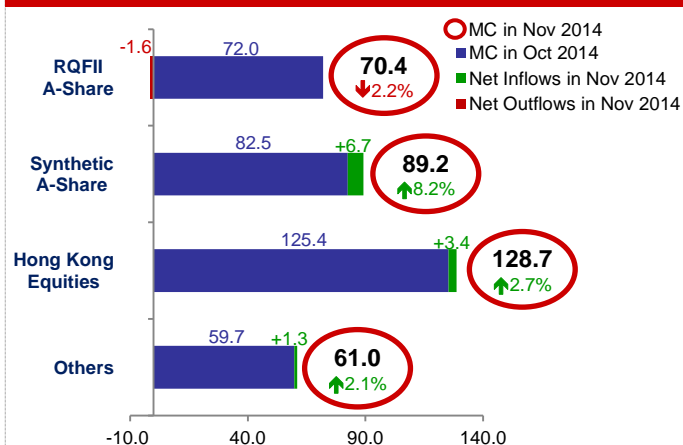


ADT & MC



	Turnover		MC	
	(HK\$m)	%	(HK\$m)	%
1 RQFII A-Share	51,749	41.1	70,405	20.2
2 Synthetic A-Share	52,916	42.1	89,208	25.5
3 Hong Kong Equity	20,350	16.2	128,690	36.8
4 Asia Pacific Equity	216	0.2	14,091	4.0
5 Other Equity	55	0.0	12,851	3.7
6 Fixed Income & Currency	369	0.3	33,023	9.5
7 Commodity	173	0.1	1,019	0.3
Total	125,829	100	349,287	100

Fund Inflow / Outflow (HK\$bn) in November



Most Actively Traded ETFs in November

Rank	Stock Code	Name of ETF	Turnover (HK\$m)
1	2823	iShares FTSE A50 China	51,814
2	2822/82822	CSOP FTSE China A50	42,295
3	2800	Tracker Fund of Hong Kong	14,622
4	3188/83188	ChinaAMC CSI 300	7,754
5	2828	Hang Seng H-Share	5,495
6	2811/82811	Haitong CSI300	1,129
7	2827	W.I.S.E - CSI 300 China Tracker	761
8	2821	ABF Pan Asia Bond Index Fund	269
9	3100/83100	E Fund CSI 100 A-Share	208
10	3049	db x-trackers CSI300 UCITS	190

Note: *MC – Market capitalisation of SPDR Gold Trust is excluded
Data as of month end

10 Best Performing ETFs in November

	Stock Code	Name	% change
1	2829	iShares CSI A-Share Financials	21.69
2	2816	db x-trackers CSI300 Real Estate UCITS	18.84
3	2844	db x-trackers CSI300 Financials UCITS	17.79
4	3063	db x-trackers CSI300 Transportation UCITS	14.69
5	3024	W.I.S.E. - SSE 50 China Tracker	14.63
6	2822	CSOP FTSE China A50	12.85
7	3006	iShares CSI A-Share Infrastructure	12.65
8	3061	db x-trackers CSI300 Banks UCITS	12.40
9	3137	CSOP CES China A80	11.70
10	2823	iShares FTSE A50 China	11.58

10 Worst Performing ETFs in November

	Stock Code	Name	% change
1	3027	db x-trackers MSCI Russia Capped Index UCITS	-9.65
2	3105	db x-trackers MSCI Bangladesh IM UCITS	-8.19
3	3076	Horizons S&P Asia ex JANZ Energy	-5.29
4	3087	db x-trackers FTSE Vietnam UCITS	-4.63
5	3041	Value Korea	-4.35
6	3048	db x-trackers MSCI Brazil UCITS	-4.10
7	3043	db x-trackers MSCI Pacific Ex Japan UCITS	-3.97
8	3054	Horizons S&P Emerging Asia Consumer	-3.90
9	3029	XIE Shares Malaysia (FTSE Bursa Malaysia KLCI)	-3.88
10	3090	XIE Shares Korea (KOSPI 200)	-3.72

10 Best Performing ETFs YTD

	Stock Code	Name	% change
1	3006	iShares CSI A-Share Infrastructure	37.37
2	3091	XIE Shares India (CNX Nifty)	37.35
3	2836	iShares S&P BSE Sensex India	36.81
4	3015	db x-trackers CNX Nifty UCITS	36.28
5	3045	db x-trackers MSCI India UCITS	31.22
6	2829	iShares CSI A-Share Financials	30.99
7	2816	db x-trackers CSI300 Real Estate UCITS	29.28
8	2811	Haitong CSI300	29.00
9	3052	db x-trackers CSI300 Utilities UCITS	27.52
10	3099	db x-trackers MSCI Indonesia UCITS	26.69

10 Worst Performing ETFs YTD

	Stock Code	Name	% change
1	3027	db x-trackers MSCI Russia Capped Index UCITS	-28.70
2	2818	Ping An of China CSI RAFI A-Share 50	-24.12
3	3117	ETFS Physical Silver	-17.72
4	3119	ETFS Physical Platinum	-11.15
5	3078	Horizons S&P Asia ex JANZ Materials	-10.40
6	2817	W.I.S.E. - CSI HK Listed Mainland Consumption Tracker	-9.46
7	3056	Horizons S&P Global Consumer Brands	-9.42
8	3090	XIE Shares Korea (KOSPI 200)	-9.24
9	2848	db x-trackers MSCI Korea UCITS	-9.05
10	3076	Horizons S&P Asia ex JANZ Energy	-7.74

Note: ETF Market Perspective covers ETFs listed on HKEx's securities market. It does not cover the two ETFs that trade at HKEx under the pilot programme. Dual counters of an ETF are counted as one ETF. Performance statistics are based on the closing prices. For ETFs with dual counters, only the performance of the HKD counter is included.

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