



HKE_x
香港交易所

ETF Market Perspective

December 2014

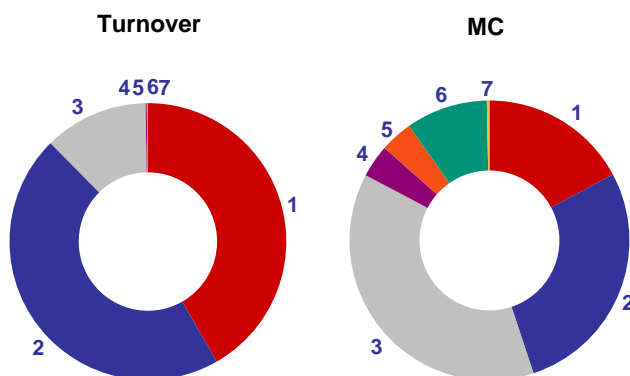
Monthly Highlights

- Trading in HKE's ETF market had substantial growth in both December and the 12 months of 2014, with average daily turnover (ADT) jumping to a record-high of HK\$14.24bn in December from HK\$6.29bn the previous month and ADT for the year rising 27.7% from 2013 to a record high of HK\$4.73bn.
- The MC* of HKE's ETF market increased 20.1% in 2014, the market had a net fund inflow of HK\$57.63bn, and there were 12 new listings.

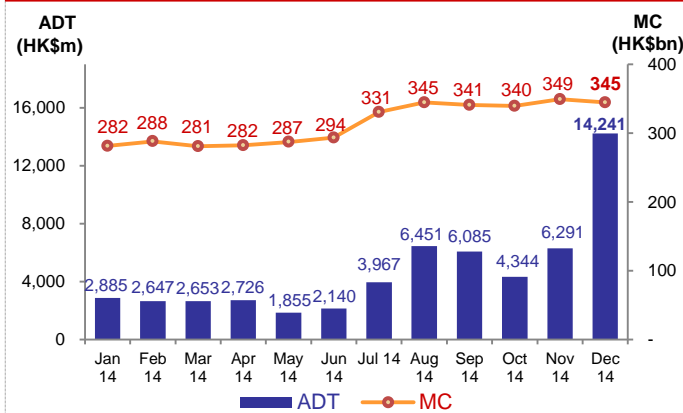
Underlying Market Distribution

	Number of ETFs
RQFII A-Share	15
Synthetic A-Share	24
Hong Kong Equity	18
Asia Pacific Equity	44
Other Equity	7
Fixed Income & Currency	8
Commodity	6
Total	122

Turnover & MC Distribution in December

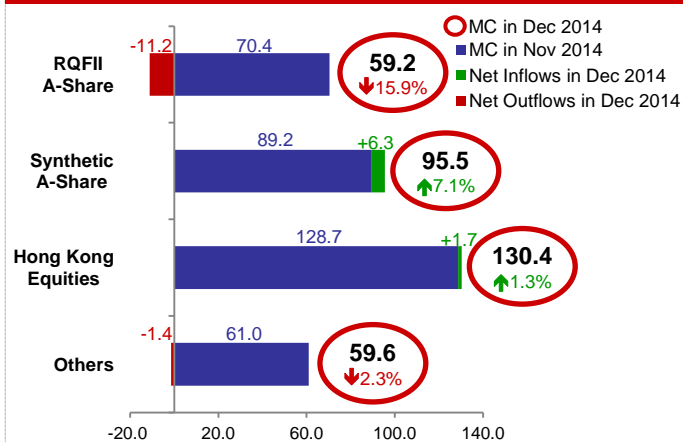


ADT & MC



	Turnover		MC	
	(HK\$m)	%	(HK\$m)	%
1 RQFII A-Share	124,779	41.7	59,238	17.2
2 Synthetic A-Share	137,158	45.9	95,528	27.7
3 Hong Kong Equity	36,321	12.1	130,353	37.8
4 Asia Pacific Equity	399	0.1	13,018	3.8
5 Other Equity	74	0.0	13,009	3.8
6 Fixed Income & Currency	204	0.1	32,509	9.4
7 Commodity	130	0.0	1,036	0.3
Total	299,064	100	344,691	100

Fund Inflow / Outflow (HK\$bn) in December



Most Actively Traded ETFs in December

Rank	Stock Code	Name of ETF	Turnover (HK\$m)
1	2823	iShares FTSE A50 China	133,149
2	2822/82822	CSOP FTSE China A50	105,737
3	2800	Tracker Fund of Hong Kong	26,355
4	3188/83188	ChinaAMC CSI 300	17,388
5	2828	Hang Seng H-Share	9,430
6	2827	W.I.S.E - CSI 300 China Tracker	3,066
7	2811/82811	Haitong CSI300	754
8	3049	db x-trackers CSI300 UCITS	581
9	3100/83100	E Fund CSI 100 A-Share	321
10	2833	Hang Seng Index ETF	287

Note: *MC – Market capitalisation of SPDR Gold Trust is excluded
Data as of month end

10 Best Performing ETFs in December

	Stock Code	Name	% change
1	2844	db x-trackers CSI300 Financials UCITS	36.96
2	3006	iShares CSI A-Share Infrastructure	34.72
3	2829	iShares CSI A-Share Financials	32.97
4	3061	db x-trackers CSI300 Banks UCITS	31.98
5	3137	CSOP CES China A80	31.76
6	2832	Bosera FTSE China A50	31.66
7	2822	CSOP FTSE China A50	31.50
8	3136	Harvest MSCI China A 50	31.47
9	3100	E Fund CSI 100 A-Share	29.37
10	3180	ChinaAMC CES China A80	28.91

10 Worst Performing ETFs in December

	Stock Code	Name	% change
1	3027	db x-trackers MSCI Russia Capped Index UCITS	-19.95
2	3048	db x-trackers MSCI Brazil UCITS	-12.98
3	2839	W.I.S.E. - CSI HK Listed Mainland Real Estate Tracker	-9.90
4	3041	Value Korea	-7.64
5	3092	db x-trackers MSCI Thailand UCITS	-7.43
6	3045	db x-trackers MSCI India UCITS	-7.29
7	3069	XIE Shares Thailand (SET50)	-7.17
8	2817	W.I.S.E. - CSI HK Listed Mainland Consumption Tracker	-7.13
9	3029	XIE Shares Malaysia (FTSE Bursa Malaysia KLCI)	-6.73
10	3085	Vanguard FTSE Asia ex Japan High Dividend Yield	-6.67

10 Best Performing ETFs YTD

	Stock Code	Name	% change
1	3006	iShares CSI A-Share Infrastructure	85.05
2	2829	iShares CSI A-Share Financials	74.17
3	2844	db x-trackers CSI300 Financials UCITS	69.77
4	3052	db x-trackers CSI300 Utilities UCITS	59.73
5	2832	Bosera FTSE China A50	56.07
6	3180	ChinaAMC CES China A80	55.93
7	2816	db x-trackers CSI300 Real Estate UCITS	54.95
8	3136	Harvest MSCI China A 50	52.86
9	3137	CSOP CES China A80	52.34
10	3061	db x-trackers CSI300 Banks UCITS	52.34

10 Worst Performing ETFs YTD

	Stock Code	Name	% change
1	3027	db x-trackers MSCI Russia Capped Index UCITS	-42.93
2	2818	Ping An of China CSI RAFI A-Share 50	-24.12
3	3117	ETFS Physical Silver	-16.72
4	2817	W.I.S.E. - CSI HK Listed Mainland Consumption Tracker	-15.92
5	3048	db x-trackers MSCI Brazil UCITS	-14.80
6	3041	Value Korea	-12.48
7	3090	XIE Shares Korea (KOSPI 200)	-12.16
8	3056	Horizons S&P Global Consumer Brands	-11.82
9	3078	Horizons S&P Asia ex JANZ Materials	-11.76
10	3119	ETFS Physical Platinum	-11.34

Note: ETF Market Perspective covers ETFs listed on HKEx's securities market. It does not cover the two ETFs that trade at HKEx under the pilot programme. Dual counters of an ETF are counted as one ETF. Performance statistics are based on the closing prices. For ETFs with dual counters, only the performance of the HKD counter is included.

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