



HKE
香港交易所

ETF Market Perspective

May 2015

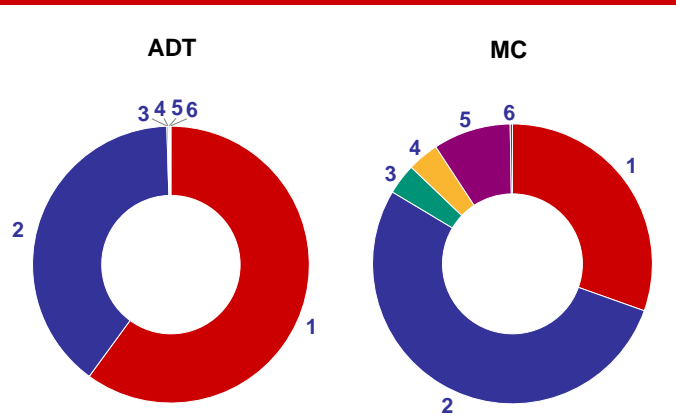
Monthly Highlights

- The average daily turnover (ADT) of HKEx's ETF market in May was HK\$10.2bn, which was 5.5 times the ADT of same period last year.
- CSOP SZSE ChiNext ETF (3147/83147), Vanguard S&P 500 Index ETF (3140) and Harvest CSI Smallcap 500 Index ETF (3150/83150) were listed in May. CSOP SZSE ChiNext is HKEx's first ETF designed to track Mainland China's ChiNext market and was HKEx's 8th most actively traded ETF in May. Vanguard S&P 500 is HKEx's first ETF tracking the US's S&P 500 Index while Harvest CSI Smallcap 500 is HKEx's first ETF tracking Mainland A-share's CSI Smallcap 500 Index.
- W.I.S.E. - SSE 50 China Tracker (3024), a synthetic ETF when it listed, became a physical ETF on 12 May as well as HKEx's first ETF fully investing directly in Mainland China A shares through Shanghai-Hong Kong Stock Connect.

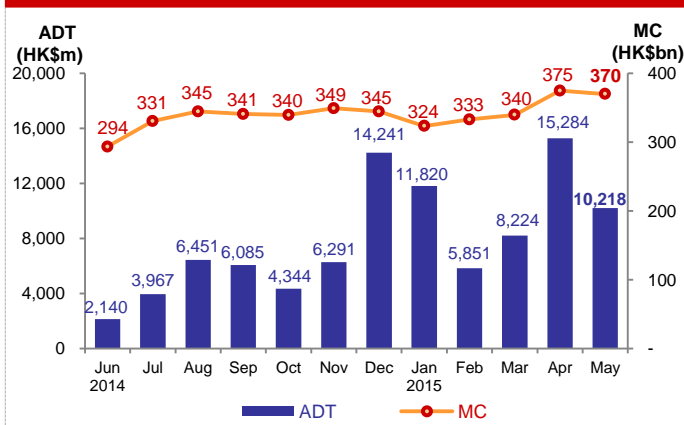
Underlying Market Distribution

	Number of ETFs
Mainland China A-Share	42
Hong Kong Equity	20
Asia Pacific Equity	43
Other Equity	10
Fixed Income & Currency	9
Commodity	6
Total	130

ADT & MC Distribution in May

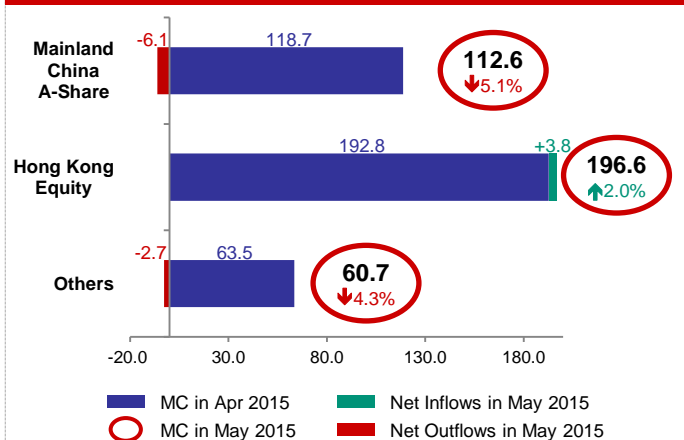


ADT & MC



	ADT		MC	
	(HK\$m)	%	(HK\$m)	%
1 Mainland China A-Share	6,136	60.0	112,619	30.4
2 Hong Kong Equity	4,034	39.5	196,582	53.1
3 Asia Pacific Equity	17	0.2	13,115	3.5
4 Other Equity	7	0.1	13,476	3.6
5 Fixed Income & Currency	13	0.1	33,176	9.0
6 Commodity	11	0.1	963	0.3
Total	10,218	100	369,931	100

Net Fund Inflow / Outflow (HK\$bn) in May



Most Actively Traded ETFs in May

Rank	Stock Code	Name of ETF	ADT (HK\$m)
1	2823	iShares FTSE A50 China	2,812
2	2822/82822	CSOP FTSE China A50	2,444
3	2800	Tracker Fund of Hong Kong	2,019
4	2828	Hang Seng H-Share	1,944
5	3188/83188	ChinaAMC CSI300	705
6	2827	W.I.S.E. - CSI300 China Tracker	84
7	2801	iShares MSCI China	48
8	3147/83147	CSOP SZSE ChiNext	38
9	2811/82811	Haitong CSI300	21
10	3118/83118	Harvest MSCI China A	12

10 Best Performing ETFs in May				10 Worst Performing ETFs in May			
	Stock Code	Name	% change		Stock Code	Name	% change
1	3105	db x-trackers MSCI Bangladesh IM UCITS	13.36	1	2839	W.I.S.E. - CSI HK Listed Mainland Real Estate Tracker	-9.96
2	3132	C-Shares CSI Healthcare	13.17	2	3024	W.I.S.E. - SSE 50 China Tracker	-8.77
3	3057	db x-trackers CSI300 Health Care UCITS	12.57	3	3048	db x-trackers MSCI Brazil UCITS	-8.67
4	3107	C-Shares CSI Consumer Staples	10.90	4	3029	XIE Shares Malaysia (FTSE Bursa Malaysia KLCI)	-7.37
5	3025	db x-trackers CSI300 Consumer Discretionary UCITS	8.94	5	2829	iShares CSI A-Share Financials	-6.94
6	3071	Da Cheng CSI China Mainland Consumer Tracker	6.88	6	3082	db x-trackers MSCI Malaysia UCITS	-6.51
7	3052	db x-trackers CSI300 Utilities UCITS	5.78	7	3006	iShares CSI A-Share Infrastructure	-6.46
8	2841	iShares CSI A-Share Consumer Staples	5.67	8	2848	db x-trackers MSCI Korea UCITS	-5.82
9	2827	W.I.S.E. - CSI 300 China Tracker	5.29	9	3092	db x-trackers MSCI Thailand UCITS	-5.80
10	3118	Harvest MSCI China A	4.98	10	3046	Value China	-5.59

10 Best Performing ETFs YTD				10 Worst Performing ETFs YTD			
	Stock Code	Name	% change		Stock Code	Name	% change
1	3005	db x-trackers CSI300 Industrials UCITS	70.17	1	3048	db x-trackers MSCI Brazil UCITS	-8.52
2	3132	C-Shares CSI Healthcare	69.43	2	3119	ETFS Physical Platinum	-8.39
3	3025	db x-trackers CSI300 Consumer Discretionary UCITS	61.01	3	3087	db x-trackers FTSE Vietnam UCITS	-7.62
4	3063	db x-trackers CSI300 Transportation UCITS	54.63	4	3099	db x-trackers MSCI Indonesia UCITS	-5.45
5	3001	iShares CSI A-Share Consumer Discretionary	53.50	5	3026	db x-trackers II Australian Dollar Cash UCITS	-5.03
6	3057	db x-trackers CSI300 Health Care UCITS	52.88	6	3029	XIE Shares Malaysia (FTSE Bursa Malaysia KLCI)	-4.69
7	3118	Harvest MSCI China A	50.27	7	3082	db x-trackers MSCI Malaysia UCITS	-4.55
8	3062	db x-trackers CSI300 Materials UCITS	47.49	8	3031	XIE Shares Indonesia (LQ45)	-4.01
9	3128	Hang Seng China A Industry Top	44.39	9	3105	db x-trackers MSCI Bangladesh IM UCITS	-2.95
10	2811	Haitong CSI300	43.32	10	3069	XIE Shares Thailand (SET50)	-2.67

Note: ETF Market Perspective covers ETFs listed on HKEx's securities market. It does not cover the two ETFs that trade at HKEx under the pilot programme. Dual counters of an ETF are counted as one ETF. Market capitalisation statistics exclude SPDR Gold Trust. Performance statistics are based on the closing prices. For ETFs with dual counters, only the performance of the HKD counter is included. All data are as of month end.

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