



HKE
香港交易所

ETF Market Perspective

October 2015

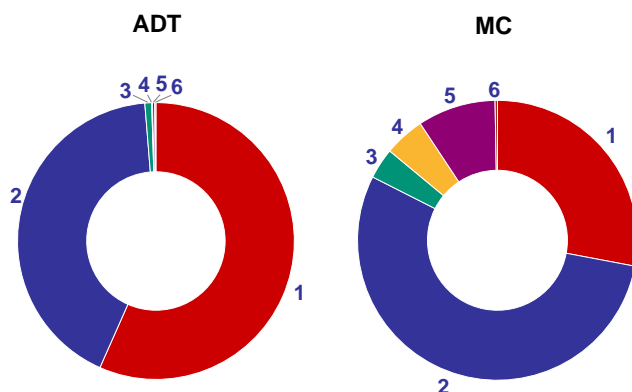
Monthly Highlights

- The average daily turnover (ADT) of HKEx's ETF market in October was \$4.0 billion, which was down 7 per cent from the same period last year. For the first 10 months of 2015, ADT was \$9.6 billion, which was up 167 per cent from the same period last year.
- CSOP China CSI 300 Smart ETF (3129/83129) and ChinaAMC Hang Seng SmallCap Index ETF (3157) were listed in October. CSOP China CSI 300 Smart is HKEx's first ETF tracking the CSI 300 Smart Index, which captures the A-H spread, while ChinaAMC Hang Seng SmallCap is the first ETF at HKEx tracking Hong Kong's small cap equities. HKEx has had 12 new ETF listings so far this year.
- Eclipse Options (HK) Limited has become a securities market maker for ETFs at HKEx since October.

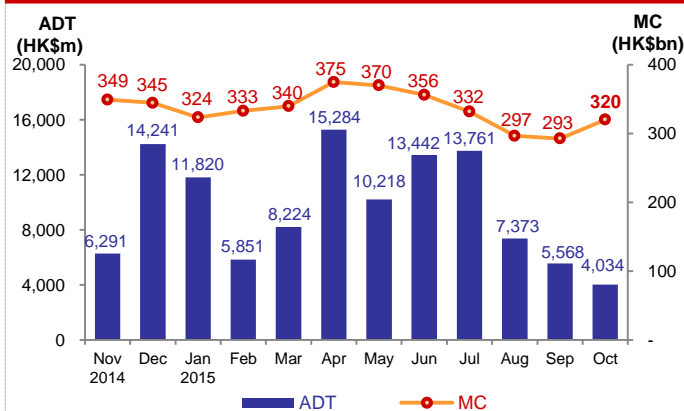
Underlying Market Distribution

	Number of ETFs
Mainland China A-Share	44
Hong Kong Equity	21
Asia Pacific Equity	43
Other Equity	10
Fixed Income & Currency	9
Commodity	6
Total	133

ADT & MC Distribution in October

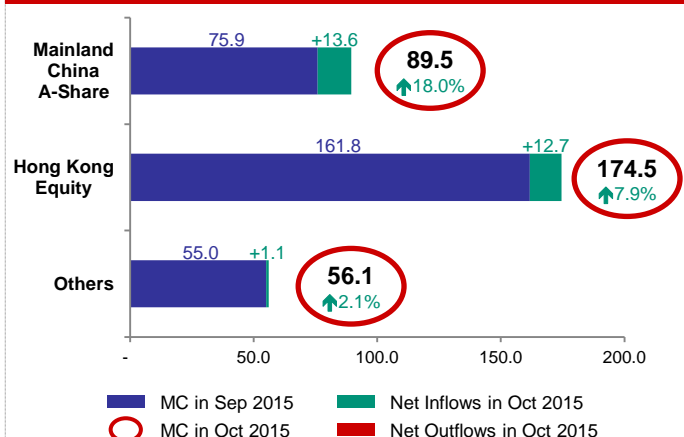


ADT & MC



	ADT		MC	
	(HK\$m)	%	(HK\$m)	%
1 Mainland China A-Share	2,284	56.6	89,549	28.0
2 Hong Kong Equity	1,698	42.1	174,500	54.5
3 Asia Pacific Equity	32	0.8	11,339	3.5
4 Other Equity	4	0.1	15,015	4.7
5 Fixed Income & Currency	10	0.3	28,901	9.0
6 Commodity	5	0.1	876	0.3
Total	4,034	100	320,180	100

Net Fund Inflow / Outflow (HK\$bn) in October



Most Actively Traded ETFs in October

Rank	Stock Code	Name of ETF	ADT (HK\$m)
1	2823	iShares FTSE A50 China	977
2	2822/82822	CSOP FTSE China A50	914
3	2800	Tracker Fund of Hong Kong	888
4	2828/82828	Hang Seng H-Share	784
5	3188/83188	ChinaAMC CSI300	318
6	2827	W.I.S.E. - CSI300 China	55
7	3145	BMO Asia High Dividend	20
8	2801	iShares MSCI China	10
9	3157	ChinaAMC Hang Seng SmallCap	8
10	3147/83147	CSOP SZSE ChiNext	8

10 Best Performing ETFs in October

	Stock Code	Name	% change
1	3161	XIE Shares FTSE Chimerica	26.42
2	3039	iShares CSI A-Share Materials	23.55
3	3031	XIE Shares Indonesia (LQ45)	22.40
4	3147	CSOP SZSE ChiNext	21.43
5	3127	Horizons CSI 300	20.30
6	3001	iShares CSI A-Share Consumer Discretionary	19.64
7	2839	W.I.S.E. - CSI HK Listed Mainland Real Estate	17.75
8	3150	Harvest CSI Smallcap 500	16.03
9	3099	db x-trackers MSCI Indonesia UCITS	15.99
10	3090	XIE Shares Korea (KOSPI 200)	14.92

10 Worst Performing ETFs in October

	Stock Code	Name	% change
1	3105	db x-trackers MSCI Bangladesh IM UCITS	-6.46
2	3011	db x-trackers US Dollar Cash UCITS	0.00
3	3075	Horizons S&P Asia ex JANZ Industrials	0.00
4	3078	Horizons S&P Asia ex JANZ Materials	0.00
5	3037	XIE Shares Philippines (PSEi)	0.18
6	3122	CSOP China Ultra Short-Term Bond ETF	0.27
7	2819	ABF Hong Kong Bond	0.50
8	3199	CSOP China 5-Year Treasury Bond	1.22
9	2808	E Fund Citi Chinese Government Bond 5-10 Years	1.59
10	3141	BMO Asia USD Investment Grade Bond	1.69

10 Best Performing ETFs YTD

	Stock Code	Name	% change
1	3132	C-Shares CSI Healthcare	24.57
2	3057	db x-trackers CSI300 Health Care UCITS	22.46
3	3063	db x-trackers CSI300 Transportation UCITS	22.22
4	3001	iShares CSI A-Share Consumer Discretionary	20.97
5	3025	db x-trackers CSI300 Consumer Discretionary UCITS	17.19
6	3126	Vanguard FTSE Japan	14.19
7	3005	db x-trackers CSI300 Industrials UCITS	10.68
8	2841	iShares CSI A-Share Consumer Staples	10.64
9	3118	Harvest MSCI China A	7.73
10	2824	Lippo Select HK & Mainland Property	6.36

10 Worst Performing ETFs YTD

	Stock Code	Name	% change
1	3048	db x-trackers MSCI Brazil UCITS	-36.52
2	2829	iShares CSI A-Share Financials	-29.06
3	3099	db x-trackers MSCI Indonesia UCITS	-22.28
4	3029	XIE Shares Malaysia (FTSE Bursa Malaysia KLCI)	-21.90
5	3082	db x-trackers MSCI Malaysia UCITS	-21.82
6	3031	XIE Shares Indonesia (LQ45)	-20.93
7	2844	db x-trackers CSI300 Financials UCITS	-20.41
8	3119	ETFS Physical Platinum	-18.39
9	3017	db x-trackers CSI300 Energy UCITS	-17.95
10	3050	iShares CSI A-Share Energy	-16.53

Note: ETF Market Perspective covers ETFs listed on HKEx's securities market. It does not cover the two ETFs that trade at HKEx under the pilot programme. Dual counters of an ETF are counted as one ETF. Market capitalisation statistics exclude SPDR Gold Trust. Performance statistics are based on the closing prices. For ETFs with dual counters, only the performance of the HKD counter is included. All data are as of month end.

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