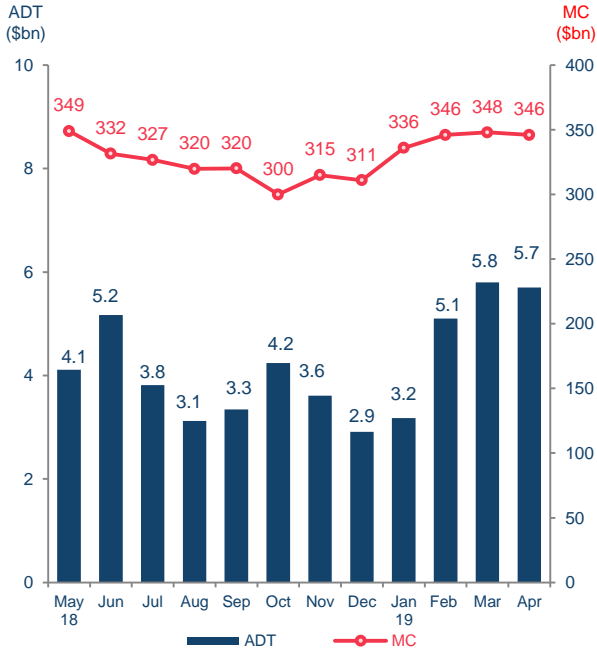


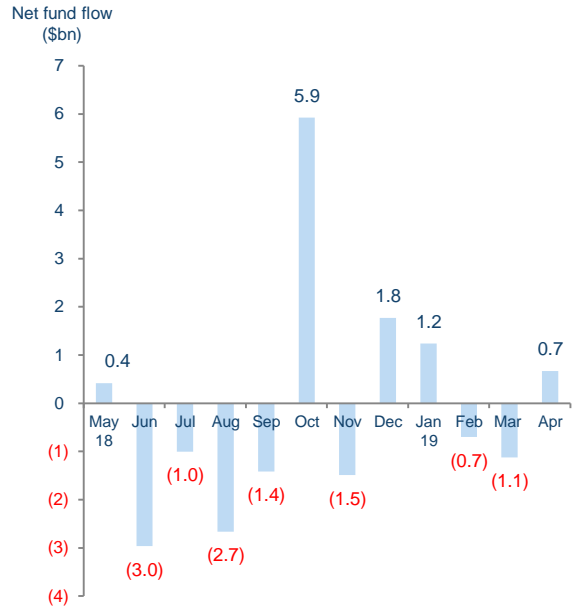
MONTHLY HIGHLIGHTS

- Average daily turnover of ETFs and L&I Products in April 2019 was \$5.7 billion, down 1% from March 2019.
- Market capitalisation of ETFs and L&I Products at the end of April 2019 was \$346 billion, remains flat from March 2019.

Average Daily Turnover (ADT) & Market Capitalisation (MC)

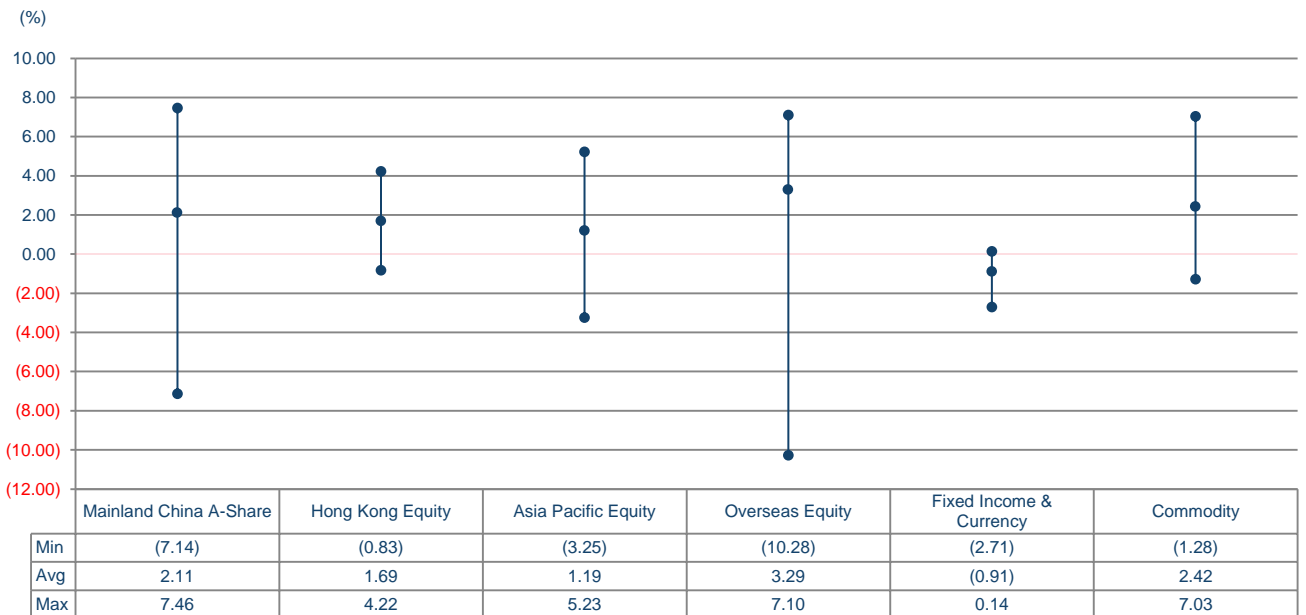


Monthly Net Fund Flow of ETFs and L&I Products Tracking the Hang Seng Index



ASSET CLASS COMPARISON

ETF Price Return for the month of April 2019 (By Asset Class)



- Overseas equity ETFs led performance in April 2019 as major US equity indexes climbed to record highs on the back of better-than-expected first-quarter corporate results. Meanwhile, the rally in the DAX index also contributed to the outperformance of several overseas equity ETFs that track this index.

1 Ping An MSCI China Quality Factor ETF (3166)

Investment objective

The fund tracks the MSCI China Quality Index, which aims to capture the performance of quality growth stocks in China by identifying stocks with high quality scores based on:

1. high return on equity;
2. stable year-over-year earnings growth; and
3. low financial leverage

Key information

Issuer	Ping An of China Asset Management (Hong Kong) Company Limited
Fund size as of end-Apr	HK\$33.18M
Listing Date	30 Nov 2018
Benchmark	MSCI China Quality Index
Trading currency	HKD
NAV as of end-Apr	HK\$36.86
Closing price as of end-Apr	HK\$37.45
Lot size	100
Ongoing charges figure	1.09%

2 Ping An Nasdaq AI and Robotics ETF (3023)

Investment objective

The ETF's benchmark index is designed to reflect the performance of companies engaged in the AI and robotics segment of the technology, industrial, medical and other economic sectors.

Key information

Issuer	Ping An of China Asset Management (Hong Kong) Company Limited
Fund size as of end-Apr	HK\$34.86M
Benchmark	Nasdaq CTA Artificial Intelligence and Robotics Index
Ongoing charges figure	1.09%
NAV as of end-Apr	HK\$89.38
Closing price as of end-Apr	HK\$89.00
Lot size	100

3 Samsung S&P GSCI Crude Oil ER Futures ETF (3175)

Investment objective

The ETF's benchmark index tracks the performance of the nearest month West Texas Intermediate crude oil futures contracts traded on NYMEX.

Key information

Issuer	Samsung Asset Management (Hong Kong) Limited
Fund size as of end-Apr	HK\$184.89M
Benchmark	S&P GSCI Crude Oil Index Excess Return
Ongoing charges figure	1.48%
NAV as of end-Apr	HK\$13.45
Closing price as of end-Apr	HK\$13.40
Lot size	200

ETF PERFORMANCE

10 Best Performing ETFs in April 2019			
	Stock Code	Name	Monthly return (%)
1	3166	Ping An MSCI China Quality Factor ETF	7.46
2	3023	Ping An Nasdaq AI and Robotics ETF	7.10
3	3175	Samsung S&P GSCI Crude Oil ER Futures ETF	7.03
4	3171	ComStage 1 DAX UCITS ETF	6.54
5	3146	iShares DAX Index ETF	6.23
6	2834	iShares NASDAQ 100 Index ETF	6.21
7	9086	BMO Nasdaq 100 ETF	5.76
8	3177	ComStage 1 DivDAX UCITS ETF	5.75
9	3127	Mirae Asset Horizons CSI 300 ETF	5.73
10	3086	BMO NASDAQ 100 ETF	5.59

10 Worst Performing ETFs in April 2019			
	Stock Code	Name	Monthly return (%)
1	3116	XIE Shares FTSE Gold Miners ETF	-10.28
2	3147	CSOP SZSE ChiNext ETF	-7.14
3	3121	BMO MSCI Asia Pacific Real Estate ETF	-3.25
4	3199	CSOP China 5-Year Treasury Bond ETF	-2.71
5	2802	iShares MSCI Emerging Asia Index ETF	-2.26
6	2813	ChinaAMC Bloomberg Barclays China Treasury + Policy Bank Bond Index ETF	-1.66
7	3027	Xtrackers MSCI Russia Capped Swap UCITS ETF	-1.59
8	9141	BMO Asia USD Investment Grade	-1.50
9	3082	Xtrackers MSCI Malaysia UCITS ETF	-1.33
10	3173	Premia CSI Caixin China New Economy ETF	-1.32

L&I PRODUCT PERFORMANCE

3 Best Single-Day Returns in L&I Products in April 2019				
	Stock Code	Name	Date	Single-Day % Change
1	7210	XIE Shares Chimerica FTSE N Sh Daily (2x) Leveraged Product	03/04/2019	7.99%
2	7221	ChinaAMC Direxion HSI Daily (2x) Leveraged Product	01/04/2019	3.72%
3	7242	E Fund Yuanta HSI Daily (2x) Leveraged Product	01/04/2019	3.46%

3 Worst Single-Day Returns in L&I Products in April 2019				
	Stock Code	Name	Date	Single-Day % Change
1	7267	ChinaAMC Direxion HSCEI Daily (2x) Leveraged Product	11/04/2019	-2.89%
2	7288	CSOP HSCEI Daily (2x) Leveraged Product	25/04/2019	-2.83%
3	7210	XIE Shares Chimerica FTSE N Sh Daily (2x) Leveraged Product	12/04/2019	-2.79%

What are L&I Products?

Leveraged and Inverse Products (L&I Products) are structured like ETFs. A Leveraged Product amplifies the daily return of an index (by two times at max. in Hong Kong) while an Inverse Product delivers the opposite return of its benchmark on a daily basis. L&I Products are constructed with derivatives, typically swaps or futures.

As L&I Products are tailored for day trading, their returns may deviate from the stated product objective if the holding period is longer than one day.

Number of ETFs / L&I Products, ADT & MC in April 2019								
Product Type	Underlying Market	Number of Products	ADT			MC		
			\$m	Market Share (%)	% Change	\$m	Market Share (%)	% Change
ETF	Mainland China A-Share	25	3,728	64.9	-11	77,262	22.3	-1
	Hong Kong Equity	17	1,548	27.0	16	186,950	54.0	3
	Asia Pacific Equity	27	42	0.7	180	14,555	4.2	-30
	Overseas Equity	23	50	0.9	518	23,996	6.9	0
	Fixed Income & Currency	10	7	0.1	-48	35,652	10.3	-1
	Commodity	6	16	0.3	-23	1,050	0.3	0
	ETF Total	108	5,391	93.9	-3	339,466	98.0	-1
L&I Product	Hong Kong Equity	18	349	6.1	41	6,433	1.9	3
	Overseas Equity	4	3	0.1	-41	537	0.2	-3
	L&I Total	22	352	6.1	39	6,971	2.0	2
Total		130	5,743	100	-1	346,436	100	0

Note 1: Financial figures are expressed in Hong Kong dollars. L&I stands for Leveraged and Inverse.

Note 2: ETF and L&I Product Market Perspective covers ETFs and L&I Products listed and traded on HKEX's securities market. Multiple counters of an ETF / L&I Product are counted as one ETF / L&I Product. Market capitalisation statistics exclude SPDR Gold Trust. Performance statistics cover listed and traded ETFs only and are based on the closing prices. For ETFs with multiple counters, only the performance of the Hong Kong dollar counter is included. All data are as of month end.

Note 3: Past performance is not an indicator for future performance.

Note 4: Due to rounding, numbers presented in this document may not add up precisely to the totals provided.

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