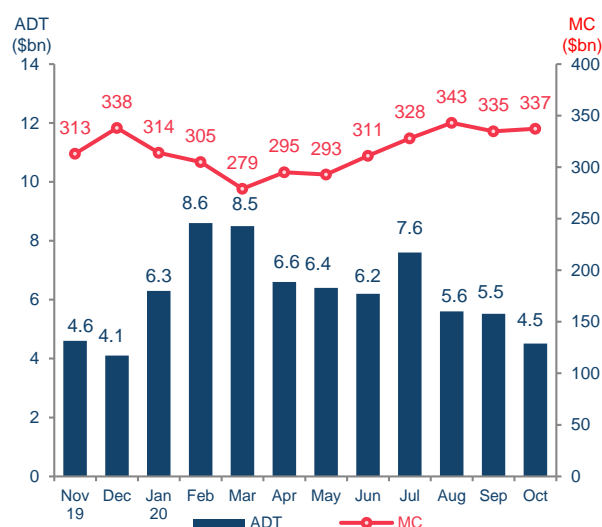


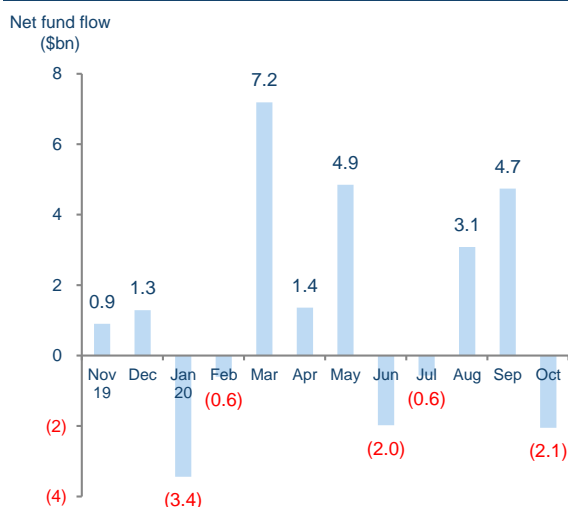
MONTHLY HIGHLIGHTS

- Average daily turnover of ETFs and L&I Products in October 2020 was \$4.5 billion, down 18% from September 2020.
- Market capitalisation of ETFs and L&I Products at the end of October 2020 was \$337 billion, up 1% from August 2020.
- Hong Kong's first ESG China A-shares ETF – Haitong MSCI China A ESG ETF (3031 / 83031 / 9031) by Haitong International Asset Management (HK) Limited – was listed on 15 October 2020.
- Hong Kong's first REITs ETF – Samsung S&P High Dividend APAC ex NZ REITs ETF (3187 / 9187) by Samsung Asset Management (Hong Kong) Limited – commenced trading on 15 October 2020.
- On 23 October 2020, Two ETFs were listed on HKEX under the Hong Kong-Mainland ETF Cross-listing Scheme - Hang Seng Harvest CSI 300 Index ETF (3130 / 83130) by Hang Seng Investment Management Limited and CSOP Yinhuo CSI 5G Communications Theme ETF (3193) by CSOP Asset Management Limited. These two ETFs are structured as feeder funds that built on master funds listed across the border.

Average Daily Turnover (ADT) & Market Capitalisation (MC)

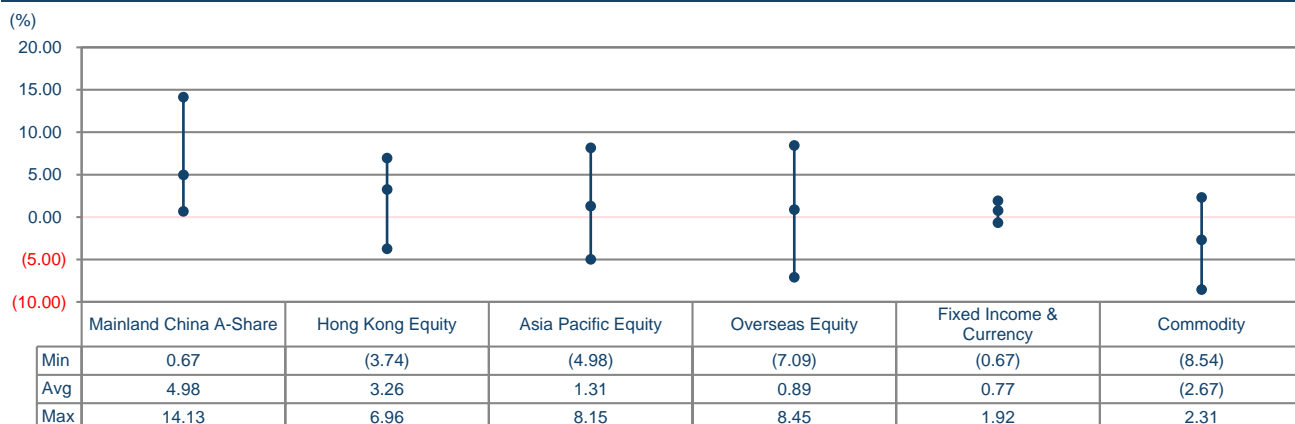


Monthly Net Fund Flow of ETFs and L&I Products Tracking the Hang Seng Index



ASSET CLASS COMPARISON

ETF Price Return for the month of October 2020 (By Asset Class)



- China A-share ETFs investing in new economy stocks performed well during October. In particular, an A-share ETF investing in China's electric vehicle industry led performance after the Chinese government announced its policy goal to raise new energy vehicles sales.
- Oil futures ETFs were the worst performers, losing more than 7% during the month, mainly due to weak oil demand and the oil price war between OPEC and Russia.

NEWLY LISTED PRODUCT

Haitong MSCI China A ESG ETF (3031 / 83031 / 9031)

Investment objective

The ETF seeks to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI China A ESG Universal Index by adopting a full replication strategy.

Samsung S&P High Dividend APAC ex NZ REITs ETF (3187 / 9187)

Investment objective

The ETF aims to provide investment results that, before fees and expenses, closely correspond to the performance of the S&P High Yield Asia Pacific-Ex New Zealand REITs Select Index by primarily adopting a full replication strategy.

Hang Seng Harvest CSI 300 Index ETF (3130 / 83130)

Investment objective

The objective of the fund is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Index. The fund is a feeder fund and seeks to achieve its investment objective by investing at least 90% of its Net Asset Value into Harvest CSI 300 ETF (the Master ETF).

CSOP Yinhua CSI 5G Communications Theme ETF (3193)

Investment objective

The objective of the fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the CSI 5G Communication Index. The fund invests at least 90% of its Net Asset Value in Yinhua CSI 5G Communication ETF (the Master ETF), which is listed on the Shenzhen Stock Exchange.

Key information	
Fund size as of end-Oct	RMB356.30M
Listing Date	15 Oct 2020
Benchmark	MSCI China A ESG Universal Index
Trading currency	HKD
NAV as of end-Oct	HK\$11.30
Closing price as of end-Oct	HK\$11.33
Lot size	100
Ongoing charges figure	1.04%

Key information	
Fund size as of end-Oct	US\$20.41M
Listing Date	15 Oct 2020
Benchmark	S&P High Yield Asia Pacific-Ex New Zealand REITs Select Index
Trading currency	HKD
NAV as of end-Oct	HK\$17.98
Closing price as of end-Oct	HK\$17.99
Lot size	200
Ongoing charges figure	1.50%*

Key information	
Fund size as of end-Oct	RMB58.52M
Listing Date	23 Oct 2020
Benchmark	CSI 300 Index
Trading currency	HKD
NAV as of end-Oct	HK\$27.14
Closing price as of end-Oct	HK\$27.18
Lot size	100
Ongoing charges figure	0.8%*

Key information	
Fund size as of end-Oct	RMB34.25M
Listing Date	23 Oct 2020
Benchmark	CSI 5G Communication Index
Trading currency	HKD
NAV as of end-Oct	HK\$7.93
Closing price as of end-Oct	HK\$7.98
Lot size	100
Ongoing charges figure	2.0%*

*As the fund is newly set up, this figure is a best estimate only.

ETFs OF THE MONTH The three best-performing ETFs in October 2020

1 Global X China Electric Vehicle ETF (2845 / 9845)

Investment objective

The fund seeks to provide investment results that, before fees and expenses, closely correspond to the performance of the Solactive China Electric Vehicle Index by adopting a full replication strategy.

Key information	
Issuer	Mirae Asset Global Investments (Hong Kong) Limited
Fund size as of end-Oct	RMB1.75B
Listing Date	17 Jan 2020
Benchmark	Solactive China Electric Vehicle Index (net total return)
Trading currency	HKD
NAV as of end-Oct	HK\$93.10
Closing price as of end-Oct	HK\$90.78
Lot size	50
Ongoing charges figure	0.68%

2 Global X China Clean Energy ETF (2809 / 9809)

Investment objective

The fund seeks to provide investment results that, before fees and expenses, closely correspond to the performance of the Solactive China Clean Energy Index.

Key information	
Issuer	Mirae Asset Global Investments (Hong Kong) Limited
Fund size as of end-Oct	RMB616.21M
Listing Date	17 Jan 2020
Benchmark	Solactive China Clean Energy Index (net total return)
Trading currency	HKD
NAV as of end-Oct	HK\$85.04
Closing price as of end-Oct	HK\$86.28
Lot size	50
Ongoing charges figure	0.68%

3 Ping An MSCI China Multi-Factor ETF (3163)

Investment objective

The fund seeks to track the performance of the MSCI China Diversified Multiple-Factor Index by adopting a full replication strategy.

Key information	
Issuer	Ping An of China Asset Management (Hong Kong) Company Limited
Fund size as of end-Oct	HK\$43.56M
Listing Date	30 Nov 2018
Benchmark	MSCI China Diversified Multiple-Factor Index
Trading currency	HKD
NAV as of end-Oct	HK\$39.60
Closing price as of end-Oct	HK\$40.90
Lot size	100
Ongoing charges figure	1.03%

ETF PERFORMANCE

10 Best Performing ETFs in October 2020			
	Stock Code	Name	Monthly Return (%)
1	2845	Global X China Electric Vehicle ETF	14.13
2	2809	Global X China Clean Energy ETF	9.30
3	3163	Ping An MSCI China Multi-Factor ETF	8.83
4	2812	Samsung CSI China Dragon Internet ETF	8.45
5	3182	W.I.S.E-Nasdaq Overseas China New Econ Co Top 50 Idx Tracker	8.31
6	3016	Xtrackers MSCI Philippines UCITS ETF	8.15
7	3072	Nikko AM Global Internet ETF	7.34
8	3166	Ping An MSCI China Quality Factor ETF	7.33
9	3007	Xtrackers FTSE China 50 UCITS ETF	6.96
10	3186	CICC KraneShares CSI China Internet Index ETF	6.80

10 Worst Performing ETFs in October 2020			
	Stock Code	Name	Monthly Return (%)
1	3175	Samsung S&P GSCI Crude Oil ER Futures ETF	-8.54
2	3097	Global X S&P Crude Oil Futures Enhanced ER ETF	-7.34
3	3101	Vanguard FTSE Developed Europe Index ETF	-7.09
4	3165	BMO MSCI Europe Quality Hedged to USD ETF	-6.99
5	3027	Xtrackers MSCI Russia Capped Swap UCITS ETF	-5.41
6	3121	BMO MSCI Asia Pacific Real Estate ETF	-4.98
7	3160	BMO MSCI Japan Hedged to USD ETF	-4.83
8	3092	Xtrackers MSCI Thailand UCITS ETF	-4.80
9	2824	Lippo Select HK & Mainland Property ETF	-3.74
10	3019	Xtrackers MSCI World Swap UCITS ETF	-3.07

L&I PRODUCT PERFORMANCE

3 Best Single-Day Returns in L&I Products in October 2020				
	Stock Code	Name	Date	Single-Day % Change
1	7261	ChinaAMC Direxion NASDAQ-100 Daily (2x) Leveraged Product	14/10/2020	6.02%
2	7266	CSOP NASDAQ-100 Index Daily (2x) Leveraged Product	14/10/2020	5.89%
3	7233	CSOP CSI 300 Index Daily (2x) Leveraged Product	12/10/2020	5.63%

3 Worst Single-Day Returns in L&I Products in October 2020				
	Stock Code	Name	Date	Single-Day % Change
1	7522	ChinaAMC Direxion NASDAQ-100 Daily (-2x) Inverse Product	14/10/2020	-6.03%
2	7568	CSOP NASDAQ-100 Index Daily (-2x) Inverse Product	14/10/2020	-5.82%
3	7588	CSOP HSCEI Daily (-2x) Inverse Product	12/10/2020	-5.09%

What are L&I Products?

Leveraged and Inverse Products (L&I Products) are structured like ETFs. A Leveraged Product amplifies the daily return of an index (by two times at max. in Hong Kong) while an Inverse Product delivers the opposite return of its benchmark on a daily basis.

L&I Products are constructed with derivatives, typically swaps or futures.

As L&I Products are tailored for day trading, their returns may deviate from the stated product objective if the holding period is longer than one day.

Number of ETFs / L&I Products, ADT & MC in October 2020

Product Type	Underlying Market	Number of Products	ADT			MC		
			\$m	Market Share (%)	% Change	\$m	Market Share (%)	% Change
ETF	Mainland China A-Share	30	1,085	24.1	-22	58,928	17.5	1
	Hong Kong Equity	20	2,220	49.3	-16	172,185	51.1	1
	Asia Pacific Equity	26	25	0.6	117	15,869	4.7	2
	Overseas Equity	22	57	1.3	-6	31,913	9.5	-1
	Fixed Income & Currency	13	3	0.1	19	41,392	12.3	1
	Commodity	6	88	2.0	-33	4,725	1.4	-7
	ETF Total	117	3,479	77.2	-18	325,012	96.4	1
L&I Product	Hong Kong Equity	15	902	20.0	-19	7,691	2.3	-5
	Overseas Equity	6	32	0.7	-30	996	0.3	11
	Commodity	1	30	0.7	-15	999	0.3	25
	Mainland China A-Share	4	62	1.4	-33	2,516	0.7	0
	L&I Total	26	1,026	22.8	-20	12,202	3.6	-1
Total		143	4,505	100	-18	337,215	100	1

Note 1: Financial figures are expressed in Hong Kong dollars. L&I stands for Leveraged and Inverse.

Note 2: ETF and L&I Product Market Perspective covers ETFs and L&I Products listed and traded on HKEX's securities market. Multiple counters of an ETF / L&I Product are counted as one ETF / L&I Product. Market capitalisation statistics exclude SPDR Gold Trust. Performance statistics cover listed and traded ETFs only and are based on the closing prices. For ETFs with multiple counters, only the performance of the Hong Kong dollar counter is included. All data are as of month end.

Note 3: Past performance is not an indicator for future performance.

Note 4: Due to rounding, numbers presented in this document may not add up precisely to the totals provided.

DISCLAIMER:

The information contained in this document is for general informational purposes only and does not constitute an offer, solicitation or recommendation to buy or sell any securities or to provide any investment advice or service of any kind. HKEX and/or its subsidiaries endeavour to ensure the accuracy and reliability of the information provided, but do not guarantee its accuracy and reliability and accept no liability (whether in tort or contract or otherwise) for any loss or damage arising from any inaccuracy or omission or from any decision, action or non-action based on or in reliance upon information contained in this document.