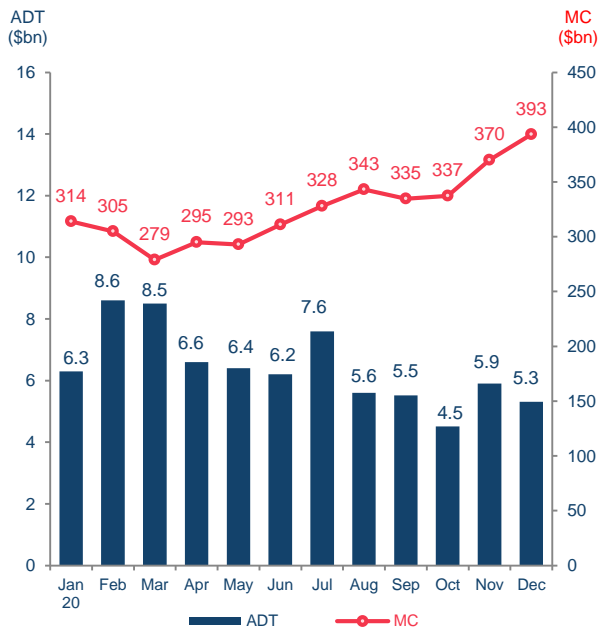


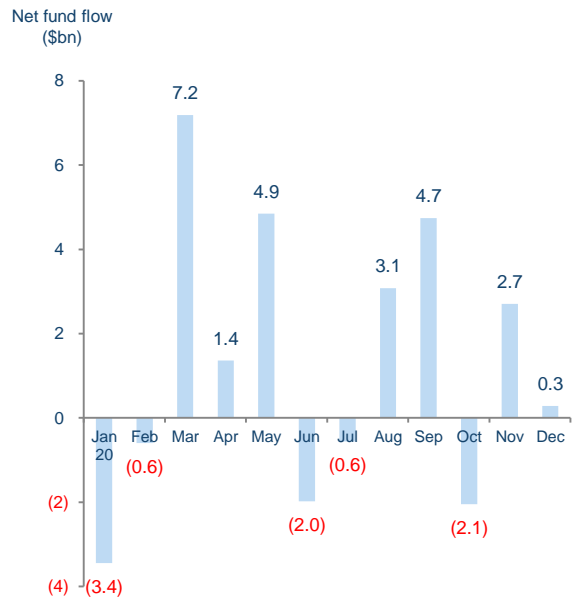
**MONTHLY HIGHLIGHTS**

- Average daily turnover of ETFs and L&I Products in December 2020 was \$5.3 billion, down 11% from November 2020.
- Market capitalisation of ETFs and L&I Products at the end of December 2020 was \$393 billion, up 6% from November 2020.
- The first HKD money market active ETF – CICC HKD Money Market ETF (3071) by China International Capital Corporation Hong Kong Asset Management Limited– commenced trading on 2 December 2020.
- The first Hang Seng TECH Index L&I Products – CSOP Hang Seng TECH Index Daily (2x) Leveraged Product (7226) and CSOP Hang Seng TECH Index Daily (-2x) Inverse Product (7552) by CSOP Asset Management Limited – were listed on 10 December 2020.

**Average Daily Turnover (ADT) & Market Capitalisation (MC)**



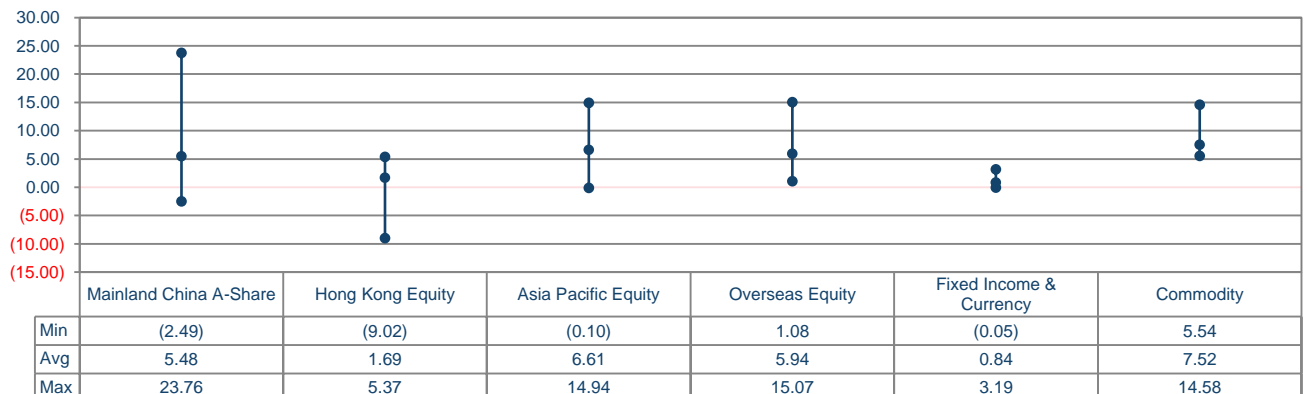
**Monthly Net Fund Flow of ETFs and L&I Products Tracking the Hang Seng Index**



**ASSET CLASS COMPARISON**

**ETF Price Return for the month of December 2020 (By Asset Class)**

(%)



- Three ETFs investing in China’s new economic sectors (clean energy, electric vehicle and biotech) led performance in December.
- On the contrary, an ETF investing in Hong Kong-listed property stocks lost 9% in December and became the worst performing ETFs of the month as the uncertain economic outlook continued to weigh on property stocks.

## ETFs OF THE MONTH The three best-performing ETFs in December 2020

### 1 Global X China Clean Energy ETF (2809 / 9809)

#### Investment objective

The underlying index represents companies headquartered in China or Hong Kong with significant exposure to affordable and clean energy and its supply chain, including alternative power generation, engineering and construction, and semiconductors.

#### Key information

Issuer	Mirae Asset Global Investments (Hong Kong) Limited
Fund size as of end-Dec	RMB1.76B
Listing Date	17 Jan 2020
Benchmark	Solactive China Clean Energy Index (net total return)
Trading currency	HKD
NAV as of end-Dec	HK\$109.49
Closing price as of end-Dec	HK\$109.50
Lot size	50
Ongoing charges figure	0.68%

### 2 Global X China Electric Vehicle ETF (2845 / 9845)

#### Investment objective

The underlying index of the ETF comprises of shares of companies headquartered in China or Hong Kong that are active in the field of electric vehicles, including electrical products and auto parts.

#### Key information

Issuer	Mirae Asset Global Investments (Hong Kong) Limited
Fund size as of end-Dec	RMB3.07B
Listing Date	17 Jan 2020
Benchmark	Solactive China Electric Vehicle Index (net total return)
Trading currency	HKD
NAV as of end-Dec	HK\$131.14
Closing price as of end-Dec	HK\$129.85
Lot size	50
Ongoing charges figure	0.68%

### 3 Global X China Biotech ETF (2820 / 9820)

#### Investment objective

The underlying index of the ETF provides exposure to Chinese companies headquartered in the Mainland or Hong Kong that are mainly active in the field of biotechnology, including pharmaceuticals.

#### Key information

Issuer	Mirae Asset Global Investments (Hong Kong) Limited
Fund size as of end-Dec	RMB2.16B
Listing Date	25 Jul 2019
Benchmark	Solactive China Biotech Index NTR
Trading currency	HKD
NAV as of end-Dec	HK\$119.42
Closing price as of end-Dec	HK\$119.10
Lot size	50
Ongoing charges figure	0.68%

## ETF PERFORMANCE

10 Best Performing ETFs in December 2020			
	Stock Code	Name	Monthly Return (%)
1	2809	Global X China Clean Energy ETF	23.76
2	2845	Global X China Electric Vehicle ETF	22.15
3	2820	Global X China Biotech ETF	15.07
4	2848	Xtrackers MSCI Korea UCITS ETF	14.94
5	3047	SSIF DCE Iron Ore Futures Index ETF	14.58
6	3147	CSOP SZSE ChiNext ETF	14.50
7	3048	Xtrackers MSCI Brazil UCITS ETF	13.95
8	3170	iShares Core KOSPI 200 Index ETF	13.81
9	2806	Global X China Consumer Brand ETF	11.70
10	2836	iShares Core S&P BSE SENSEX India Index ETF	11.53

10 Worst Performing ETFs in December 2020			
	Stock Code	Name	Monthly Return (%)
1	2824	Lippo Select HK & Mainland Property ETF	-9.02
2	3070	Ping An of China CSI HK Dividend ETF	-2.96
3	3193	CSOP Yinhua CSI 5G Communications Theme ETF	-2.49
4	2803	Premia CSI Caixin China Bedrock Economy ETF	-2.49
5	3093	CICC CSI Select 100 ETF	-1.09
6	3143	BMO Hong Kong Banks ETF	-0.82
7	3007	Xtrackers FTSE China 50 UCITS ETF	-0.55
8	3121	BMO MSCI Asia Pacific Real Estate ETF	-0.10
9	2819	ABF Hong Kong Bond Index Fund	-0.05
10	3077	Premia US Treasury Floating Rate ETF	0.00

## L&I PRODUCT PERFORMANCE

3 Best Single-Day Returns in L&I Products in December 2020				
	Stock Code	Name	Date	Single-Day % Change
1	7226	CSOP Hang Seng TECH Index Daily (2x) Leveraged Product	30/12/2020	7.28%
2	7226	CSOP Hang Seng TECH Index Daily (2x) Leveraged Product	23/12/2020	6.93%
3	7552	CSOP Hang Seng TECH Index Daily (-2x) Inverse Product	28/12/2020	6.56%

3 Worst Single-Day Returns in L&I Products in December 2020				
	Stock Code	Name	Date	Single-Day % Change
1	7226	CSOP Hang Seng TECH Index Daily (2x) Leveraged Product	28/12/2020	-8.85%
2	7552	CSOP Hang Seng TECH Index Daily (-2x) Inverse Product	30/12/2020	-7.62%
3	7552	CSOP Hang Seng TECH Index Daily (-2x) Inverse Product	23/12/2020	-6.53%

### What are L&I Products?

Leveraged and Inverse Products (L&I Products) are structured like ETFs. A Leveraged Product amplifies the daily return of an index (by two times at max. in Hong Kong) while an Inverse Product delivers the opposite return of its benchmark on a daily basis.

L&I Products are constructed with derivatives, typically swaps or futures.

As L&I Products are tailored for day trading, their returns may deviate from the stated product objective if the holding period is longer than one day.

## Number of ETFs / L&I Products, ADT & MC in December 2020

Product Type	Underlying Market	Number of Products	ADT			MC		
			\$m	Market Share (%)	% Change	\$m	Market Share (%)	% Change
ETF	Mainland China A-Share	30	1,013	19.1	-12	67,430	17.1	10
	Hong Kong Equity	20	3,369	63.5	-1	198,107	50.4	5
	Asia Pacific Equity	26	18	0.3	8	29,126	7.4	15
	Overseas Equity	22	68	1.3	-4	36,593	9.3	5
	Fixed Income & Currency	14	6	0.1	59	42,566	10.8	2
	Commodity	6	91	1.7	-44	4,944	1.3	-2
	ETF Total	118	4,564	86.0	-5	378,766	96.3	6
L&I Product	Hong Kong Equity	17	646	12.2	-32	8,602	2.2	-7
	Overseas Equity	6	29	0.5	-45	1,482	0.4	21
	Commodity	1	32	0.6	-53	2,014	0.5	86
	Mainland China A-Share	4	35	0.7	-26	2,519	0.6	0
	L&I Total	28	742	14.0	-34	14,618	3.7	4
<b>Total</b>		<b>146</b>	<b>5,306</b>	<b>100</b>	<b>-11</b>	<b>393,384</b>	<b>100</b>	<b>6</b>

Note 1: Financial figures are expressed in Hong Kong dollars. L&I stands for Leveraged and Inverse.

Note 2: ETF and L&I Product Market Perspective covers ETFs and L&I Products listed and traded on HKEX's securities market. Multiple counters of an ETF / L&I Product are counted as one ETF / L&I Product. Market capitalisation statistics exclude SPDR Gold Trust. Performance statistics cover listed and traded ETFs only and are based on the closing prices. For ETFs with multiple counters, only the performance of the Hong Kong dollar counter is included. All data are as of month end.

Note 3: Past performance is not an indicator for future performance.

Note 4: Due to rounding, numbers presented in this document may not add up precisely to the totals provided.

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