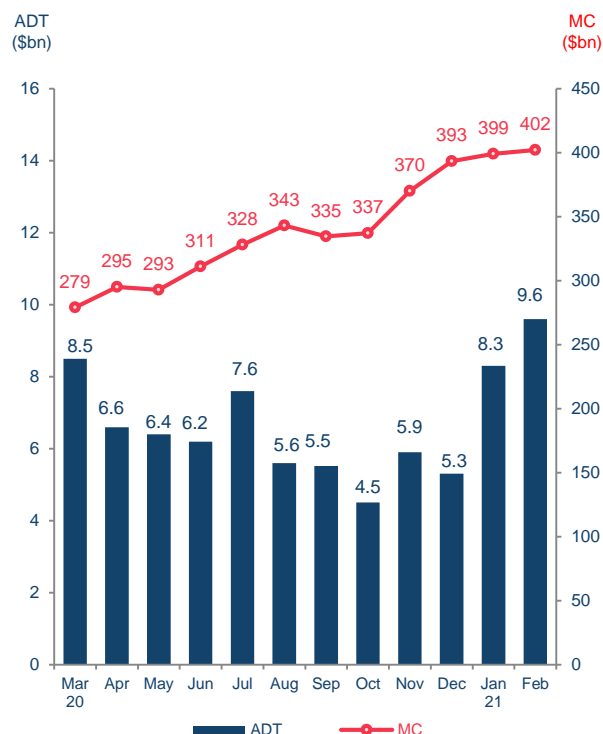


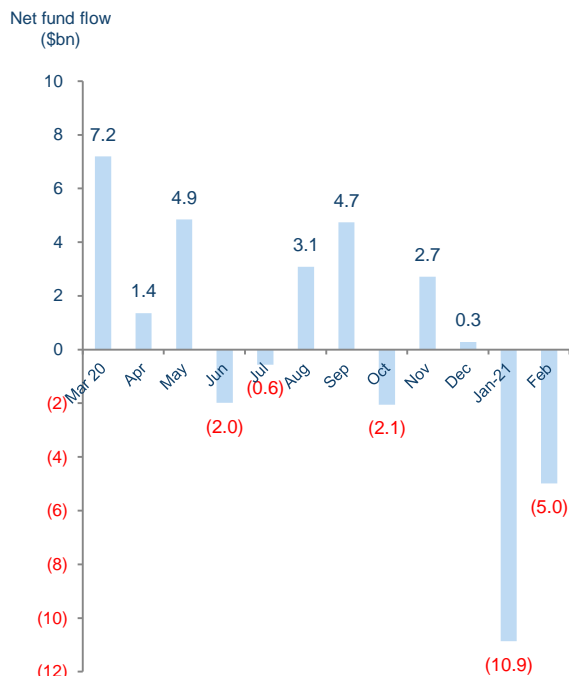
## MONTHLY HIGHLIGHTS

- Average daily turnover of ETFs and L&I Products in February 2021 was \$9.6 billion, up 15% from January 2021.
- Market capitalisation of ETFs and L&I Products at the end of February 2021 was \$402 billion, up 1% from January 2021.
- Hong Kong's first STAR 50 Index ETF – CSOP STAR 50 ETF (3109) by CSOP Asset Management Limited – commenced trading on 10 February 2021.

### Average Daily Turnover (ADT) & Market Capitalisation (MC)



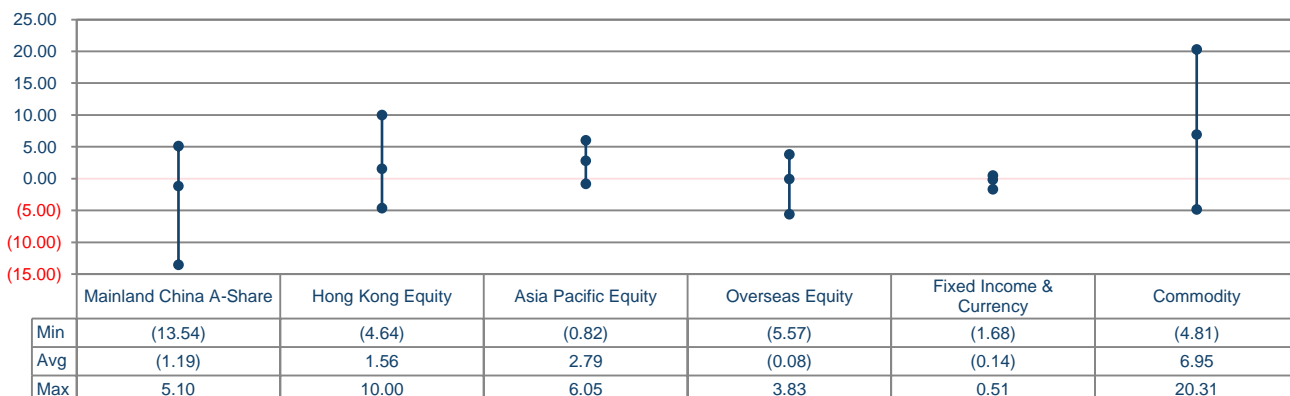
### Monthly Net Fund Flow of ETFs and L&I Products Tracking the Hang Seng Index



## ASSET CLASS COMPARISON

### ETF Price Return for the month of February 2021 (By Asset Class)

(%)



- Oil future ETFs were the top performing ETFs of February as crude oil prices bounced back strongly amid potential production cuts by major oil producers.
- February saw the continued reversal of the “new economy” investment theme. New economy ETFs that invested in China's clean energy and electric vehicle sectors suffered the biggest loss during the month.

## NEWLY LISTED PRODUCTS

### CSOP STAR 50 Index ETF (3109)

#### Investment objective

The ETF aims to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the STAR 50 Index, which consists of 50 securities with the largest market capitalization and good liquidity listed on SSE's Science and Technology Innovation Board.

#### Key information

Issuer	CSOP Asset Management Limited
Fund size as of end-Feb	RMB92.47M
Listing Date	10 Feb 2021
Benchmark	SSE Science and Technology Innovation Board 50 Index
Trading currency	HKD
NAV as of end-Feb	HK\$14.40
Closing price as of end-Feb	HK\$14.36
Lot size	100
Ongoing charges figure	2.00%

## ETFs OF THE MONTH The three best-performing ETFs in February 2021

### 1 Global X S&P Crude Oil Futures Enhanced ER ETF (3097)

#### Investment objective

The ETF seeks to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the S&P GSCI Crude Oil Enhanced Index Excess Return.

#### Key information

Issuer	Mirae Asset Global Investments (Hong Kong) Limited
Fund size as of end-Feb	HK\$110.21M
Listing Date	16 Jun 2016
Benchmark	S&P GSCI Crude Oil Enhanced Index Excess Return
Trading currency	HKD
NAV as of end-Feb	HK\$3.34
Closing price as of end-Feb	HK\$3.41
Lot size	500
Ongoing charges figure	0.99%

### 2 Samsung S&P GSCI Crude Oil ER Futures ETF (3175)

#### Investment objective

The underlying index of the ETF is designed to measure a strategy that holds 55% exposure in the one-month forward contract, 30% in the two-month forward contract, and 15% in the three-month forward contract.

#### Key information

Issuer	Samsung Asset Management (Hong Kong) Limited
Fund size as of end-Feb	HK\$2.87B
Listing Date	29 Apr 2016
Benchmark	S&P GSCI Crude Oil Multiple Contract 55/30/15 1M/2M/3M (USD) ER Index
Trading currency	HKD
NAV as of end-Feb	HK\$4.01
Closing price as of end-Feb	HK\$4.09
Lot size	200
Ongoing charges figure	1.60%

### 3 SSIF DCE Iron Ore Futures Index ETF (3047 / 9047)

#### Investment objective

The ETF seeks to track the performance of the DCE Iron Ore Futures Price Index by investing directly into the iron ore futures contracts listed on the Dalian Commodity Exchange.

#### Key information

Issuer	Shanxi Securities International Asset Management Limited
Fund size as of end-Feb	US\$19.22M
Listing Date	27 Mar 2020
Benchmark	DCE Iron Ore Futures Price Index
Trading currency	HKD
NAV as of end-Feb	HK\$17.13
Closing price as of end-Feb	HK\$16.99
Lot size	100
Ongoing charges figure	1.60%

## ETF PERFORMANCE

10 Best Performing ETFs in February 2021			
	Stock Code	Name	Monthly Return (%)
1	3097	Global X S&P Crude Oil Futures Enhanced ER ETF	20.31
2	3175	Samsung S&P GSCI Crude Oil ER Futures ETF	20.11
3	3047	SSIF DCE Iron Ore Futures Index ETF	14.64
4	2824	Lippo Select HK & Mainland Property ETF	10.00
5	3110	Global X Hang Seng High Dividend Yield ETF	9.30
6	3070	Ping An of China CSI HK Dividend ETF	7.88
7	3157	ChinaAMC Hang Seng Stock Connect HK SmallCap Index ETF	7.23
8	3143	BMO Hong Kong Banks ETF	6.71
9	3036	Xtrackers MSCI Taiwan UCITS ETF	6.05
10	3121	BMO MSCI Asia Pacific Real Estate ETF	5.86

10 Worst Performing ETFs in February 2021			
	Stock Code	Name	Monthly Return (%)
1	2845	Global X China Electric Vehicle ETF	-13.54
2	2809	Global X China Clean Energy ETF	-9.61
3	3147	CSOP SZSE ChiNext ETF	-6.78
4	2807	Global X China Robotics and AI ETF	-6.07
5	3048	Xtrackers MSCI Brazil UCITS ETF	-5.57
6	3193	CSOP Yinhuo CSI 5G Communications Theme ETF	-5.49
7	2826	Global X China Cloud Computing ETF	-5.33
8	3081	Value Gold ETF	-4.81
9	3033	CSOP Hang Seng TECH Index ETF	-4.64
10	2840	SPDR Gold Trust	-4.40

## L&I PRODUCT PERFORMANCE

3 Best Single-Day Returns in L&I Products in February 2021				
	Stock Code	Name	Date	Single-Day % Change
1	7552	CSOP Hang Seng TECH Index Daily (-2x) Inverse Product	26/2/2021	11.94%
2	7552	CSOP Hang Seng TECH Index Daily (-2x) Inverse Product	24/2/2021	10.11%
3	7552	CSOP Hang Seng TECH Index Daily (-2x) Inverse Product	22/2/2021	10.09%

3 Worst Single-Day Returns in L&I Products in February 2021				
	Stock Code	Name	Date	Single-Day % Change
1	7226	CSOP Hang Seng TECH Index Daily (2x) Leveraged Product	26/2/2021	-11.65%
2	7226	CSOP Hang Seng TECH Index Daily (2x) Leveraged Product	24/2/2021	-10.30%
3	7226	CSOP Hang Seng TECH Index Daily (2x) Leveraged Product	22/2/2021	-9.96%

### What are L&I Products?

Leveraged and Inverse Products (L&I Products) are structured like ETFs. A Leveraged Product amplifies the daily return of an index (by two times at max. in Hong Kong) while an Inverse Product delivers the opposite return of its benchmark on a daily basis.

L&I Products are constructed with derivatives, typically swaps or futures.

As L&I Products are tailored for day trading, their returns may deviate from the stated product objective if the holding period is longer than one day.

## Number of ETFs / L&I Products, ADT & MC in February 2021

Product Type	Underlying Market	Number of Products	ADT			MC		
			\$m	Market Share (%)	% Change	\$m	Market Share (%)	% Change
ETF	Mainland China A-Share	31	1,477	15.4	-18	72,930	18.1	-4
	Hong Kong Equity	20	6,415	67.1	26	192,970	48.0	0
	Asia Pacific Equity	26	33	0.3	-2	32,694	8.1	11
	Overseas Equity	22	162	1.7	4	40,571	10.1	6
	Fixed Income & Currency	14	18	0.2	-17	42,738	10.6	0
	Commodity	6	148	1.5	30	5,143	1.3	4
	ETF Total	119	8,253	86.3	15	387,047	96.3	1
L&I Product	Hong Kong Equity	11	1,172	12.3	20	9,123	2.3	1
	Overseas Equity	6	54	0.6	25	1,877	0.5	11
	Commodity	1	36	0.4	-8	1,736	0.4	-12
	Mainland China A-Share	6	50	0.5	-21	2,300	0.6	-9
	L&I Total	24	1,312	13.7	17	15,036	3.7	-2
<b>Total</b>		<b>143</b>	<b>9,565</b>	<b>100</b>	<b>15</b>	<b>402,083</b>	<b>100</b>	<b>1</b>

Note 1: Financial figures are expressed in Hong Kong dollars. L&I stands for Leveraged and Inverse.

Note 2: ETF and L&I Product Market Perspective covers ETFs and L&I Products listed and traded on HKEX's securities market. Multiple counters of an ETF / L&I Product are counted as one ETF / L&I Product. Market capitalisation statistics exclude SPDR Gold Trust. Performance statistics cover listed and traded ETFs only and are based on the closing prices. For ETFs with multiple counters, only the performance of the Hong Kong dollar counter is included. All data are as of month end.

Note 3: Past performance is not an indicator for future performance.

Note 4: Due to rounding, numbers presented in this document may not add up precisely to the totals provided.

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