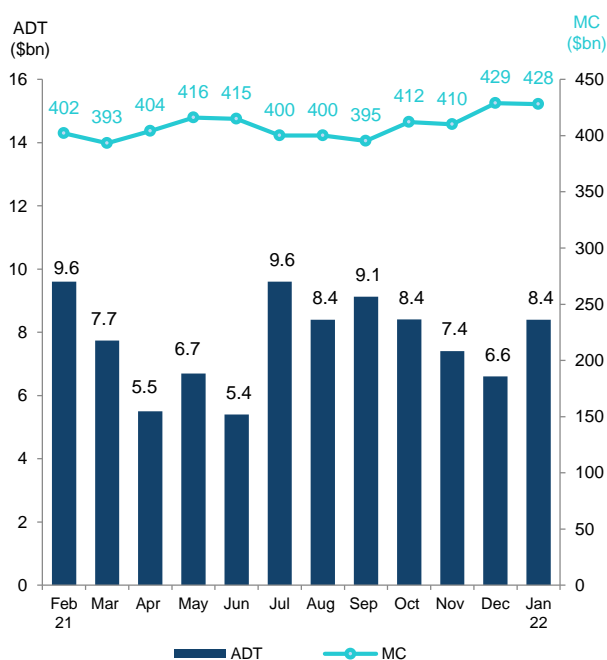


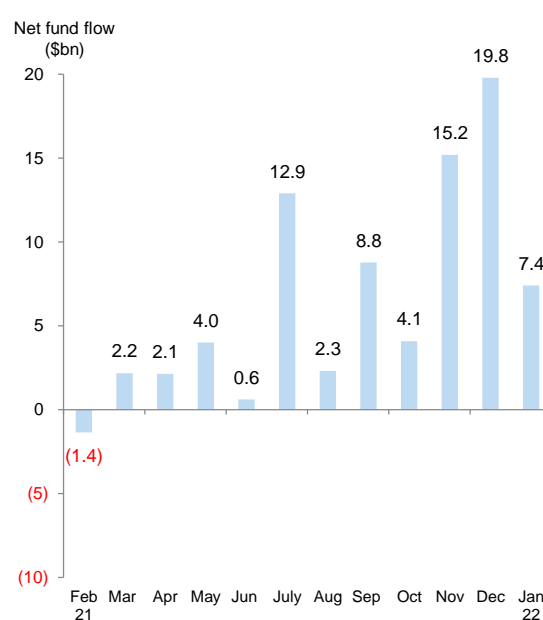
Monthly highlights

- Average daily turnover of ETFs and L&I Products in January 2022 was \$8.4 billion, up 27% from December 2021.
- Market capitalisation of ETFs and L&I Products at the end of January 2022 was \$428 billion, around the same as December 2021.
- Fubon Fund Management (Hong Kong) Limited issued 2 ETFs – Fubon FTSE Taiwan RIC Capped Index ETF (3021) and Fubon ICE FactSet Taiwan Core Semiconductor Index ETF (3076), both began trading on 13 January 2022.

Average daily turnover (ADT) & market capitalisation (MC)

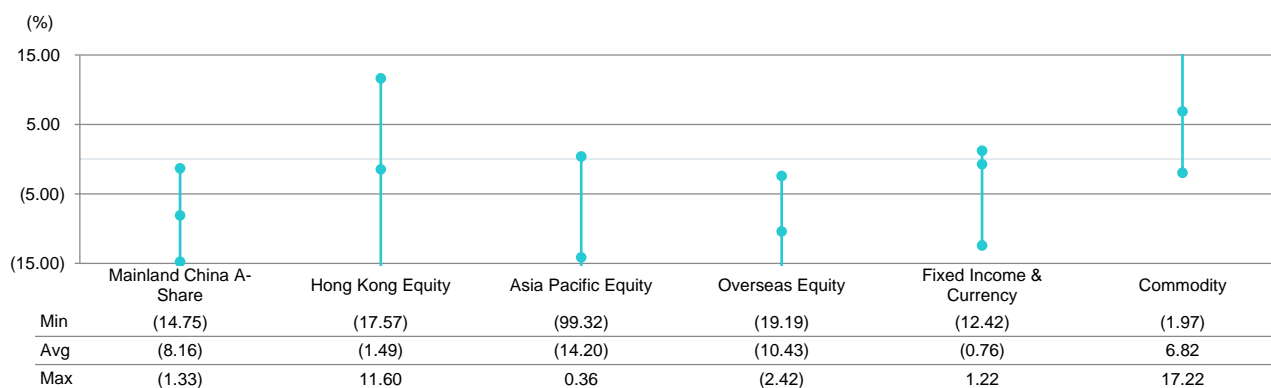


Monthly net fund flow of ETFs and L&I products



Asset class comparison

ETF price return for the month of January 2022 (by asset class)



- An iron ore futures ETF led performance during the month, buoyed by optimism over China's demand and prospect of tight supply. Meanwhile, the two oil future ETFs listed in Hong Kong continued to outperform as the rally in oil prices extended into January due to geopolitical tensions in Eastern Europe.
- Thematic ETFs investing in "new economy" sectors continued to tumble on rate hike worries. Those investing in biotech, healthcare, Fintech and the Internet suffered the biggest losses.

Newly listed product

Fubon FTSE Taiwan RIC Capped Index ETF (3021)

Investment objective

The ETF aims to track the FTSE Taiwan RIC Capped Index, which represents the performance of Taiwan large- and mid-cap stocks. Securities are weighted based on their free float-adjusted market cap with the index weight in a single constituent capped at 20%.

Key information

Issuer	Fubon Fund Management (Hong Kong) Limited
Fund size as of end-Jan	US\$3.83M
Listing Date	13 Jan 2022
Benchmark	FTSE Taiwan RIC Capped Index
Trading currency	HKD
NAV as of end-Jan	HK\$7.47
Closing price as of end-Jan	HK\$7.30
Lot size	200
Ongoing charges figure	1.60%

Fubon ICE FactSet Taiwan Core Semiconductor Index ETF (3076)

Investment objective

The ETF tracks the ICE FactSet Taiwan Core Semiconductor Index, which is a rules-based equity benchmark designed to track the performance of Taiwan companies listed either on the TWSE or the General Stock Board of the TPEX that are involved in the semiconductor industry.

Key information

Issuer	Fubon Fund Management (Hong Kong) Limited
Fund size as of end-Jan	US\$5.60M
Listing Date	13 Jan 2022
Benchmark	ICE FactSet Taiwan Core Semiconductor Index
Trading currency	HKD
NAV as of end-Jan	HK\$7.40
Closing price as of end-Jan	HK\$7.30
Lot size	200
Ongoing charges figure	1.60%



ETFs of the month

The three best-performing ETFs in January 2022:

1 SSIF DCE Iron Ore Futures Index ETF (3047 / 9047)

Investment objective

The ETF seeks to track the performance of the DCE Iron Ore Futures Price Index by investing directly into the iron ore futures contracts listed on the Dalian Commodity Exchange.

Key information

Issuer	Shanxi Securities International Asset Management Limited
Fund size as of end-Jan	US\$25.50M
Listing Date	27 Mar 2020
Benchmark	DCE Iron Ore Futures Price Index
Trading currency	HKD / USD
NAV as of end-Jan	HK\$14.72
Closing price as of end-Jan	HK\$14.70
Lot size	100
Ongoing charges figure	2.50%

2 Global X S&P Crude Oil Futures Enhanced ER ETF (3097)

Investment objective

The futures-based ETF tracks the underlying index by investing directly in the West Texas Intermediate (WTI) crude oil futures contracts traded on the New York Mercantile Exchange.

Key information

Issuer	Mirae Asset Global Investments (Hong Kong) Limited
Fund size as of end-Jan	HK\$73.63M
Listing Date	16 Jun 2016
Benchmark	S&P GSCI Crude Oil Enhanced Index Excess Return
Trading currency	HKD
NAV as of end-Jan	HK\$4.99
Closing price as of end-Jan	HK\$4.98
Lot size	500
Ongoing charges figure	1.33%

3 Samsung S&P GSCI Crude Oil ER Futures ETF (3175)

Investment objective

The underlying index of the ETF is designed to measure a strategy that holds 55% exposure in the one-month forward contract, 30% in the two-month forward contract, and 15% in the three-month forward contract.

Key information

Issuer	Samsung Asset Management (Hong Kong) Limited
Fund size as of end-Jan	HK\$1.27B
Listing Date	29 Apr 2016
Benchmark	S&P GSCI Crude Oil Multiple Contract 55/30/15 1M/2M/3M (USD) ER Index
Trading currency	HKD
NAV as of end-Jan	HK\$6.06
Closing price as of end-Jan	HK\$6.05
Lot size	200
Ongoing charges figure	1.33%



ETF performance

10 best performing ETFs in January 2022

	Stock Code	Name	Monthly Return (%)
1	3047	SSIF DCE Iron Ore Futures Index ETF	17.22
2	3097	Global X S&P Crude Oil Futures Enhanced ER ETF	15.22
3	3175	Samsung S&P GSCI Crude Oil ER Futures ETF	13.72
4	3143	ChinaAMC Hong Kong Banks ETF	11.60
5	3070	Ping An of China CSI HK Dividend ETF	7.59
6	3037	CSOP Hang Seng Index ETF	2.18
7	2800	Tracker Fund of Hong Kong	1.96
8	2833	Hang Seng Index ETF	1.84
9	3115	iShares Core Hang Seng Index ETF	1.76
10	3110	Global X Hang Seng High Dividend Yield ETF	1.56

10 worst performing ETFs in January 2022

	Stock Code	Name	Monthly Return (%)
1	3185	Global X FinTech ETF	-19.19
2	3174	CSOP China Healthcare Disruption Index ETF	-17.57
3	2820	Global X China Biotech ETF	-17.19
4	3072	Nikko AM Global Internet ETF	-16.28
5	3162	CSOP Global Smart Driving Index ETF	-15.95
6	3134	CSOP Huatai-PineBridge CSI Photovoltaic Industry ETF	-14.75
7	3194	CSOP Global Cloud Computing Technology Index ETF	-14.28
8	3023	Ping An Nasdaq AI and Robotics ETF	-13.89
9	3069	ChinaAMC Hang Seng Hong Kong Biotech Index ETF	-13.65
10	2845	Global X China Electric Vehicle and Battery ETF	-13.23

L&I product performance

3 best single-day returns in L&I products in December 2021

	Stock Code	Name	Date	Single-Day % Change
1	7226	CSOP Hang Seng TECH Index Daily (2x) Leveraged Product	12/1/2022	9.66%
2	7552	CSOP Hang Seng TECH Index Daily (-2x) Inverse Product	5/1/2022	9.64%
3	7226	CSOP Hang Seng TECH Index Daily (2x) Leveraged Product	20/1/2022	9.16%

3 worst single-day returns in L&I products in December 2021

	Stock Code	Name	Date	Single-Day % Change
1	7552	CSOP Hang Seng TECH Index Daily (-2x) Inverse Product	12/1/2022	-9.78%
2	7226	CSOP Hang Seng TECH Index Daily (2x) Leveraged Product	5/1/2022	-9.53%
3	7552	CSOP Hang Seng TECH Index Daily (-2x) Inverse Product	20/1/2022	-9.23%

What are L&I products?

Leveraged and Inverse Products (L&I Products) are structured like ETFs. A Leveraged Product amplifies the daily return of an index (by two times at max. in Hong Kong) while an Inverse Product delivers the opposite return of its benchmark on a daily basis. L&I Products are constructed with derivatives, typically swaps or futures.

As L&I Products are tailored for day trading, their returns may deviate from the stated product objective if the holding period is longer than one day.

Source: HKEX



Number of ETFs / L&I products, ADT & MC in January 2022

Product Type	Underlying Market	Number of Products	ADT			MC		
			\$m	Market Share (%)	% Change	\$m	Market Share (%)	% Change
ETF	Mainland China A-Share	37	649	7.8	-13	72,901	17.0	-6
	Hong Kong Equity	21	6,366	76.2	31	211,167	49.3	5
	Asia Pacific Equity	20	13	0.2	18	30,600	7.1	0
	Overseas Equity	25	46	0.5	-41	42,829	10.0	-10
	Fixed Income & Currency	18	14	0.2	227	52,917	12.4	-1
	Commodity	6	41	0.5	91	3,516	0.8	-1
	ETF Total		127	7,130	85.4	25	413,929	96.6
L&I Product	Hong Kong Equity	11	1,122	13.4	36	8,922	2.1	-2
	Overseas Equity	8	69	0.8	76	3,026	0.7	18
	Commodity	3	8	0.1	39	1,740	0.4	-8
	Mainland China A-Share	6	22	0.3	73	816	0.2	-3
	L&I Total	28	1,220	14.6	39	14,505	3.4	1
Total		155	8,351	100	27	428,434	100	0

Note

1. Financial figures are expressed in Hong Kong dollars. L&I stands for Leveraged and Inverse.
2. ETF and L&I Product Market Perspective covers ETFs and L&I Products listed and traded on HKEX's securities market. Multiple counters of an ETF / L&I Product are counted as one ETF / L&I Product. Market capitalisation statistics exclude SPDR Gold Trust. Performance statistics cover listed and traded ETFs only and are based on the closing prices. For ETFs with multiple counters, only the performance of the Hong Kong dollar counter is included. All data are as of month end.
3. Past performance is not an indicator for future performance.
4. Due to rounding, numbers presented in this document may not add up precisely to the totals provided.

Disclaimer

The information contained in this document is for general informational purposes only and does not constitute an offer, solicitation or recommendation to buy or sell any securities or to provide any investment advice or service of any kind. HKEX and/or its subsidiaries endeavour to ensure the accuracy and reliability of the information provided, but do not guarantee its accuracy and reliability and accept no liability (whether in tort or contract or otherwise) for any loss or damage arising from any inaccuracy or omission or from any decision, action or non-action based on or in reliance upon information contained in this document.

Hong Kong Exchanges and Clearing Limited

8/F, Two Exchange Square, 8 Connaught Place, Central, Hong Kong
 info@hkex.com.hk (t) +852 2522 1122 | (f) +852 2295 3106 hkexgroup.com | hkex.com.hk
 ETFs@hkex.com.hk | LIPProducts@hkex.com.hk | hkex.com.hk/ETP

