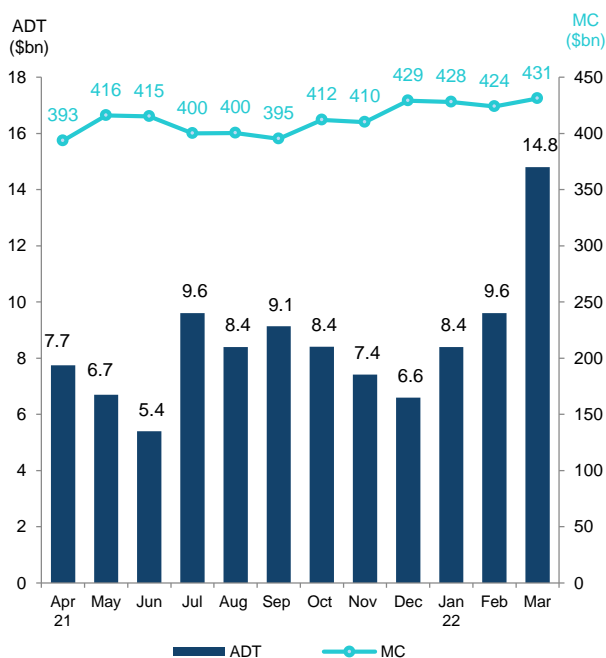


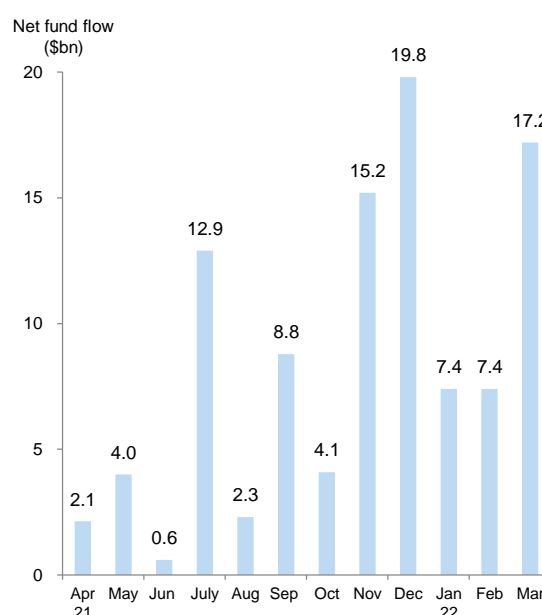
Monthly highlights

- Average daily turnover of ETFs and L&I Products in March 2022 was \$14.8 billion, up 55% from February 2022.
- Market capitalisation of ETFs and L&I Products at the end of March 2022 was \$431 billion, up 2% from February 2022.
- Mirae Asset Global Investments (Hong Kong) Limited issued 3 new thematic ETFs on 21 March 2022, these products include - Global X Electric Vehicle and Battery Active ETF (3139), Global X Hang Seng ESG ETF (3029) and Global X Metaverse Theme Active ETF (3006).
- China International Capital Corporation Hong Kong Asset Management Limited issued the first carbon futures ETF in Hong Kong - CICC Carbon Futures ETF (3060 / 9060 / 83060), which began trading on 23 March 2022.

Average daily turnover (ADT) & market capitalisation (MC)

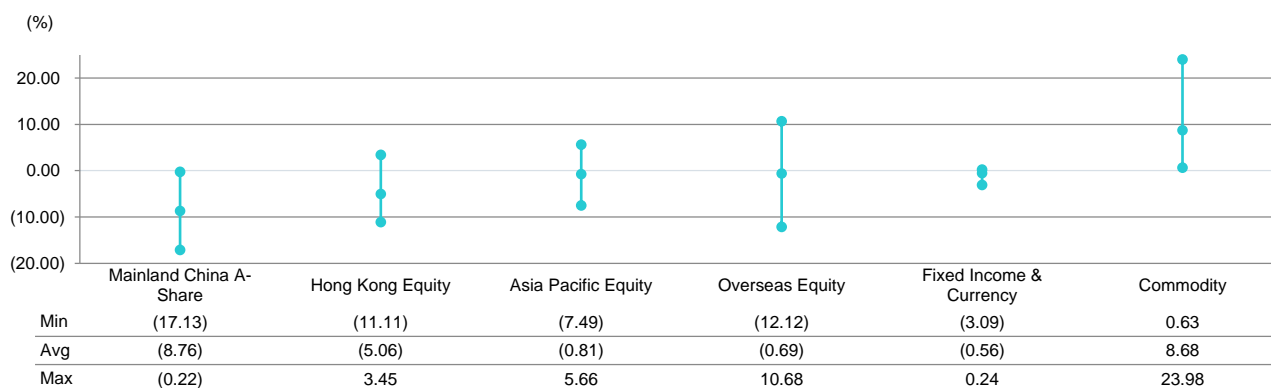


Monthly net fund flow of ETFs and L&I products



Asset class comparison

ETF price return for the month of March 2022 (by asset class)



- ETFs tracking the performances of iron ore futures and oil futures became the best-performing ETFs in March as supply concerns lingered in the oil market and China signalled more policy support for its slowing economy.
- A-share ETFs investing in China's tech sectors, such as 5G and semiconductor, fell sharply on worries over US delisting and the continued resurgence of Covid cases in China.

Newly listed product

Global X Electric Vehicle and Battery Active ETF (3139)

Investment objective

This actively managed ETF aims to achieve long-term capital growth by investing in globally listed companies which are directly or indirectly involved in EV or EV-related battery businesses.

Global X Hang Seng ESG ETF (3029)

Investment objective

This ETF aims to track the HSI ESG Enhanced Index, which reflects the performance of the Hang Seng Index with a focus on companies that meet international ESG standards.

Global X Metaverse Theme Active ETF (3006)

Investment objective

This actively managed ETF aims to achieve long-term capital growth by primarily investing in companies that are involved in the development of the Metaverse.

CICC Carbon Futures ETF (3060 / 9060 / 83060)

Investment objective

The underlying index of the ETF measures the performance of a long-only basket of European Union Allowance (EUA) futures contracts. Each EUA is an entitlement to emit one metric tonne of carbon dioxide or carbon-equivalent greenhouse gas.

Key information

Issuer	Mirae Asset Global Investments (Hong Kong) Limited
Fund size as of end-Mar	US\$1.66M
Listing Date	21 Mar 2022
Benchmark	-
Trading currency	HKD
NAV as of end-Mar	HK\$64.94
Closing price as of end-Mar	HK\$65.74
Lot size	50
Ongoing charges figure	0.75%

Key information

Issuer	Mirae Asset Global Investments (Hong Kong) Limited
Fund size as of end-Mar	HK\$18.19M
Listing Date	21 Mar 2022
Benchmark	HSI ESG Enhanced Index
Trading currency	HKD
NAV as of end-Mar	HK\$4.55
Closing price as of end-Mar	HK\$4.54
Lot size	50
Ongoing charges figure	0.29%

Key information

Issuer	Mirae Asset Global Investments (Hong Kong) Limited
Fund size as of end-Mar	US\$1.63M
Listing Date	21 Mar 2022
Benchmark	-
Trading currency	HKD
NAV as of end-Mar	HK\$63.81
Closing price as of end-Mar	HK\$65.36
Lot size	50
Ongoing charges figure	0.75%

Key information

Issuer	China International Capital Corporation Hong Kong Asset Management Limited
Fund size as of end-Mar	HK\$67.71M
Listing Date	23 Mar 2022
Benchmark	ICE EUA Carbon Futures Index (Excess Return)
Trading currency	HKD / USD / RMB
NAV as of end-Mar	HK\$66.38
Closing price as of end-Mar	HK\$69.50
Lot size	10
Ongoing charges figure	0.99%



ETFs of the month

The three best-performing ETFs in March 2022:

1 SSIF DCE Iron Ore Futures Index ETF (3047 / 9047)

Investment objective

The ETF seeks to track the performance of the DCE Iron Ore Futures Price Index by investing directly into the iron ore futures contracts listed on the Dalian Commodity Exchange.

Key information

Issuer	Shanxi Securities International Asset Management Limited
Fund size as of end-Mar	US\$27.66M
Listing Date	27 Mar 2020
Benchmark	DCE Iron Ore Futures Price Index
Trading currency	HKD / USD
NAV as of end-Mar	HK\$16.78
Closing price as of end-Mar	HK\$16.18
Lot size	100
Ongoing charges figure	2.50%

2 Samsung S&P GSCI Crude Oil ER Futures ETF (3175)

Investment objective

The underlying index of the ETF is designed to measure a strategy that holds 55% exposure in the one-month forward contract, 30% in the two-month forward contract, and 15% in the three-month forward contract.

Key information

Issuer	Samsung Asset Management (Hong Kong) Limited
Fund size as of end-Mar	HK\$1.04B
Listing Date	29 Apr 2016
Benchmark	S&P GSCI Crude Oil Multiple Contract 55/30/15 1M/2M/3M (USD) ER Index
Trading currency	HKD
NAV as of end-Mar	HK\$7.24
Closing price as of end-Mar	HK\$7.40
Lot size	200
Ongoing charges figure	1.33%

3 Global X S&P Crude Oil Futures Enhanced ER ETF (3097)

Investment objective

The futures-based ETF tracks the underlying index by investing directly in the West Texas Intermediate (WTI) crude oil futures contracts traded on the New York Mercantile Exchange.

Key information

Issuer	Mirae Asset Global Investments (Hong Kong) Limited
Fund size as of end-Mar	HK\$62.44M
Listing Date	16 Jun 2016
Benchmark	S&P GSCI Crude Oil Enhanced Index Excess Return
Trading currency	HKD
NAV as of end-Mar	HK\$5.95
Closing price as of end-Mar	HK\$6.11
Lot size	500
Ongoing charges figure	1.33%



ETF performance

10 best performing ETFs in March 2022

	Stock Code	Name	Monthly Return (%)
1	3047	SSIF DCE Iron Ore Futures Index ETF	23.98
2	3175	Samsung S&P GSCI Crude Oil ER Futures ETF	11.95
3	3097	Global X S&P Crude Oil Futures Enhanced ER ETF	11.19
4	2814	Samsung NYSE FANG+ ETF	10.68
5	3086	ChinaAMC NASDAQ 100 ETF	8.67
6	2834	iShares NASDAQ 100 Index ETF	8.33
7	3020	Xtrackers MSCI USA Swap UCITS ETF	6.37
8	3185	Global X FinTech ETF	5.80
9	3165	ChinaAMC MSCI Europe Quality Hedged to USD ETF	5.78
10	2836	iShares Core S&P BSE SENSEX India Index ETF	5.66

10 worst performing ETFs in March 2022

	Stock Code	Name	Monthly Return (%)
1	3193	CSOP Yinhuo CSI 5G Communications Theme ETF	-17.13
2	3166	Ping An MSCI China Quality Factor ETF	-14.01
3	3191	Global X China Semiconductor ETF	-13.38
4	3109	CSOP STAR 50 Index ETF	-13.21
5	3151	Premia China STAR50 ETF	-13.09
6	2832	Bosera STAR 50 Index ETF	-12.84
7	2807	Global X China Robotics and AI ETF	-12.68
8	2845	Global X China Electric Vehicle and Battery ETF	-12.29
9	2826	Global X China Cloud Computing ETF	-12.12
10	3100	E Fund CSI 100 A-Share Index ETF	-11.77

L&I product performance

3 best single-day returns in L&I products in March 2021

	Stock Code	Name	Date	Single-Day % Change
1	7226	CSOP Hang Seng TECH Index Daily (2x) Leveraged Product	16/3/2022	44.28%
2	7288	CSOP HSCEI Daily (2x) Leveraged Product	16/3/2022	24.48%
3	7230	Global X HSCEI Daily (2x) Leveraged Product	16/3/2022	23.88%

3 worst single-day returns in L&I products in March 2021

	Stock Code	Name	Date	Single-Day % Change
1	7552	CSOP Hang Seng TECH Index Daily (-2x) Inverse Product	16/3/2022	-43.07%
2	7588	CSOP HSCEI Daily (-2x) Inverse Product	16/3/2022	-25.01%
3	7226	CSOP Hang Seng TECH Index Daily (2x) Leveraged Product	14/3/2022	-23.18%

What are L&I products?

Leveraged and Inverse Products (L&I Products) are structured like ETFs. A Leveraged Product amplifies the daily return of an index (by two times at max. in Hong Kong) while an Inverse Product delivers the opposite return of its benchmark on a daily basis. L&I Products are constructed with derivatives, typically swaps or futures.

As L&I Products are tailored for day trading, their returns may deviate from the stated product objective if the holding period is longer than one day.



Number of ETFs / L&I products, ADT & MC in March 2022

Product Type	Underlying Market	Number of Products	ADT			MC		
			\$m	Market Share (%)	% Change	\$m	Market Share (%)	% Change
ETF	Mainland China A-Share	37	905	6.1	72	61,489	14.3	-15
	Hong Kong Equity	23	11,029	74.3	46	219,936	51.1	7
	Asia Pacific Equity	20	57	0.4	452	31,549	7.3	4
	Overseas Equity	28	58	0.4	57	47,156	11.0	9
	Fixed Income & Currency	17	46	0.3	47	51,795	12.0	-2
	Commodity	7	142	1.0	60	3,407	0.8	-4
	ETF Total		132	12,237	82.4	48	415,334	96.4
L&I Product	Hong Kong Equity	11	2,432	16.4	107	10,523	2.4	12
	Overseas Equity	8	116	0.8	6	2,615	0.6	-19
	Commodity	3	32	0.2	59	1,441	0.3	-20
	Mainland China A-Share	6	26	0.2	81	711	0.2	-7
	L&I Total	28	2,607	17.6	98	15,289	3.6	1
Total		160	14,844	100	55	430,623	100	2

Note

1. Financial figures are expressed in Hong Kong dollars. L&I stands for Leveraged and Inverse.
2. ETF and L&I Product Market Perspective covers ETFs and L&I Products listed and traded on HKEX's securities market. Multiple counters of an ETF / L&I Product are counted as one ETF / L&I Product. Market capitalisation statistics exclude SPDR Gold Trust. Performance statistics cover listed and traded ETFs only and are based on the closing prices. For ETFs with multiple counters, only the performance of the Hong Kong dollar counter is included. All data are as of month end.
3. Past performance is not an indicator for future performance.
4. Due to rounding, numbers presented in this document may not add up precisely to the totals provided.

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Hong Kong Exchanges and Clearing Limited

8/F, Two Exchange Square, 8 Connaught Place, Central, Hong Kong
 info@hkex.com.hk (t) +852 2522 1122 | (f) +852 2295 3106 hkexgroup.com | hkex.com.hk
 ETFs@hkex.com.hk | LIPProducts@hkex.com.hk | hkex.com.hk/ETP

