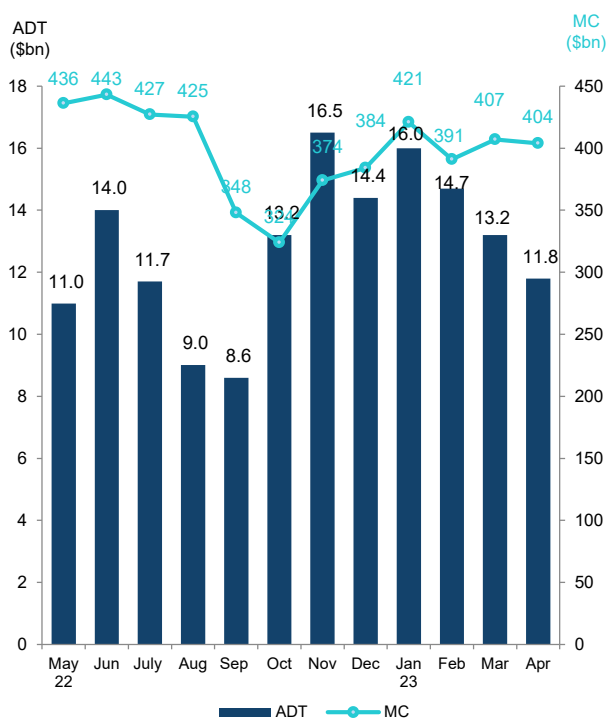


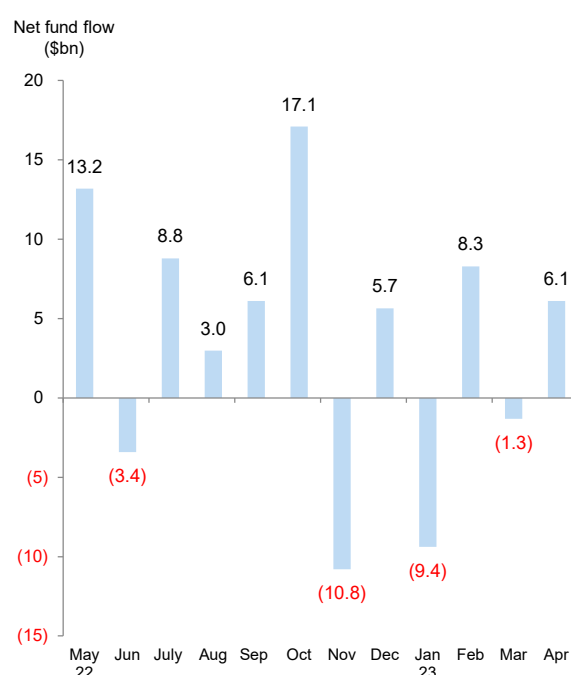
## Monthly highlights

- Average daily turnover of ETFs and L&I Products in April 2023 was \$11.8 billion, down 11% from March 2023.
- Market capitalisation of ETFs and L&I Products at the end of April 2023 was \$404 billion, down 1% from March 2023.
- Fubon Fund Management (Hong Kong) Limited issued Fubon ICE FactSet Asia Battery and Energy Storage Technology Index ETF (3405), which began trading on 25 April 2023.

### Average daily turnover (ADT) & market capitalisation (MC)

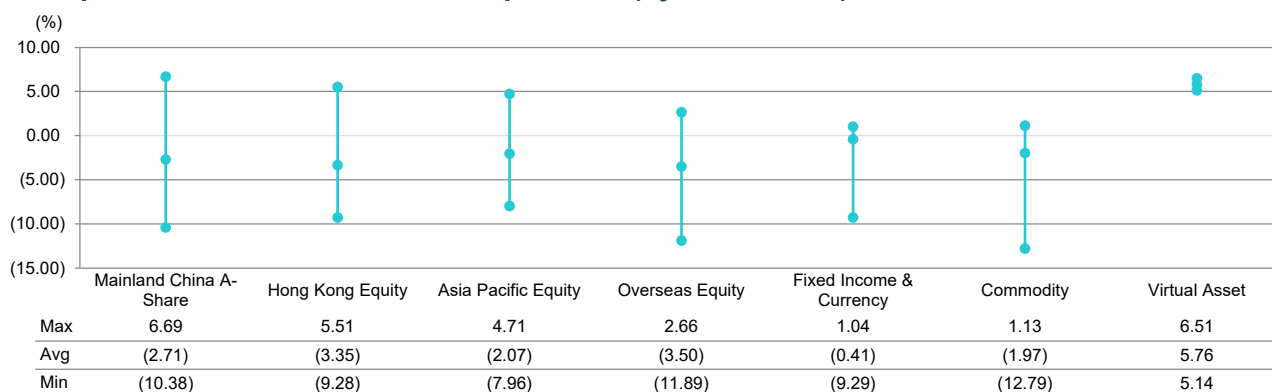


### Monthly net fund flow of ETFs and L&I products



### Asset class comparison

#### ETF price return for the month of April 2023 (by asset class)



- High dividend ETFs generally had a strong month in April, with the top performer being an ETF investing in high-yield companies listed in Hong Kong and Mainland China. Meanwhile, crypto ETFs continued to perform well after the March rally, with two crypto futures ETFs ranking among the top three performers in April.
- Amid concerns about a slowdown in China's property sector and moderating iron ore imports, an iron ore futures ETF became the poorest performing ETF in the Hong Kong market.

# Newly listed product

## Fubon ICE FactSet Asia Battery and Energy Storage Technology Index ETF (3405)

### Investment objective

The ETF represents a diverse portfolio of leading manufacturers and suppliers of battery and related equipment in Asia, enabling investors to capture the growing demand for renewable energy storage.

### Key information

Issuer	Fubon Fund Management (Hong Kong) Limited
Fund size as of end-Apr	US\$2.23M
Listing Date	25 Apr 2023
Benchmark	ICE FactSet Asia Battery and Energy Storage Technology Index
Trading currency	HKD
NAV as of end-Apr	US\$0.99
Closing price as of end-Apr	HK\$7.90
Lot size	200
Ongoing charges figure	1.20%

## ETFs of the month

The three best-performing ETFs in April 2023:

### 1 Fubon Hang Seng Shanghai-Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index ETF (3190)

#### Investment objective

The ETF aims to track the performance of 30 highest net-dividend yielding stocks among sizable securities listed in Shanghai, Shenzhen or Hong Kong that have relatively lower price volatility and a persistent dividend payment record for the latest three fiscal years.

### Key information

Issuer	Fubon Fund Management (Hong Kong) Limited
Fund size as of end-Apr	HK\$52.51M
Listing Date	8 Jul 2022
Benchmark	Hang Seng Shanghai-Shenzhen-HK (Selected Corporations) High Dividend Yield Index (price return)
Trading currency	HKD
NAV as of end-Apr	HK\$11.30
Closing price as of end-Apr	HK\$11.32
Lot size	200
Ongoing charges figure	0.79%

### 2 CSOP Ether Futures ETF (3068)

#### Investment objective

The actively managed ETF aims to achieve long-term capital growth by primarily investing in standardised, cash-settled ether futures contracts and/or micro ether futures contracts traded on the Chicago Mercantile Exchange.

### Key information

Issuer	CSOP Asset Management Limited
Fund size as of end-Apr	US\$11.45M
Listing Date	16 Dec 2022
Benchmark	-
Trading currency	HKD
NAV as of end-Apr	HK\$11.61
Closing price as of end-Apr	HK\$11.78
Lot size	100
Ongoing charges figure	2.0%

### 3 CSOP Bitcoin Futures ETF (3066)

#### Investment objective

The actively managed ETF aims to achieve long-term capital growth by primarily investing in standardised, cash-settled bitcoin futures contracts and/or micro bitcoin futures contracts traded on the Chicago Mercantile Exchange.

### Key information

Issuer	CSOP Asset Management Limited
Fund size as of end-Apr	US\$30.48M
Listing Date	16 Dec 2022
Benchmark	-
Trading currency	HKD
NAV as of end-Apr	HK\$13.01
Closing price as of end-Apr	HK\$13.11
Lot size	100
Ongoing charges figure	2.0%



# ETF performance

## 10 best performing ETFs in April 2023

	Stock Code	Name	Monthly Return (%)
1	3190	Fubon Hang Seng Shanghai-Shenzhen-Hong Kong (Selected Corporations) High Dividend Yield Index ETF	6.69
2	3068	CSOP Ether Futures ETF	6.51
3	3066	CSOP Bitcoin Futures ETF	5.64
4	3070	Ping An of China CSI HK Dividend ETF	5.51
5	3135	Samsung Bitcoin Futures Active ETF	5.14
6	3015	Xtrackers Nifty 50 Swap UCITS ETF	4.71
7	2803	Premia CSI Caixin China Bedrock Economy ETF	4.58
8	2836	iShares Core S&P BSE SENSEX India Index ETF	3.54
9	3069	ChinaAMC Hang Seng Hong Kong Biotech Index ETF	3.17
10	3110	Global X Hang Seng High Dividend Yield ETF	2.97

## 10 worst performing ETFs in April 2023

	Stock Code	Name	Monthly Return (%)
1	3047	SSIF DCE Iron Ore Futures Index ETF	-12.79
2	2812	Samsung CSI China Dragon Internet ETF	-11.89
3	2826	Global X China Cloud Computing ETF	-10.56
4	3189	E Fund (HK) CSI Liquor Index ETF	-10.38
5	3162	CSOP Global Smart Driving Index ETF	-9.53
6	3001	Premia China USD Property Bond ETF	-9.29
7	2835	Phillip HK Newly Listed Equities Index ETF	-9.28
8	2837	Global X Hang Seng ETF	-9.15
9	3032	Hang Seng TECH Index ETF	-9.09
10	3088	ChinaAMC Hang Seng TECH Index ETF	-9.01

# L&I product performance

## 3 best single-day returns in L&I products in April 2023

	Stock Code	Name	Date	Single-Day % Change
1	7204	CSOP US Large Oil & Gas Co. Daily (2x) Leveraged Product	4/03/2023	8.35%
2	7252	CSOP CSI Brokerage Index Daily (2x) Leveraged Product	4/03/2023	7.47%
3	7552	CSOP Hang Seng TECH Index Daily (-2x) Inverse Product	4/25/2023	6.57%

## 3 worst single-day returns in L&I products in April 2023

	Stock Code	Name	Date	Single-Day % Change
1	7252	CSOP CSI Brokerage Index Daily (2x) Leveraged Product	4/21/2023	-7.20%
2	7345	CSOP WTI Crude Oil Futures Daily (-1x) Inverse Product	4/03/2023	-7.04%
3	7226	CSOP Hang Seng TECH Index Daily (2x) Leveraged Product	4/25/2023	-6.75%

### What are L&I products?

Leveraged and Inverse Products (L&I Products) are structured like ETFs. A Leveraged Product amplifies the daily return of an index (by two times at max. in Hong Kong) while an Inverse Product delivers the opposite return of its benchmark on a daily basis. L&I Products are constructed with derivatives, typically swaps or futures.

As L&I Products are tailored for day trading, their returns may deviate from the stated product objective if the holding period is longer than one day.



## Number of ETFs / L&I products, ADT & MC in April 2023

Product Type	Underlying Market	Number of Products	ADT			MC		
			\$m	Market Share (%)	% Change	\$m	Market Share (%)	% Change
ETF	Mainland China A-Share	37	262	2.2	-20	58,987	14.6	-1
	Hong Kong Equity	27	9,617	81.6	-6	217,915	54.0	-2
	Asia Pacific Equity	23	21	0.2	97	20,380	5.0	8
	Overseas Equity	30	10	0.1	-46	33,975	8.4	4
	Fixed Income & Currency	21	8	0.1	50	47,530	11.8	-1
	Commodity	7	39	0.3	-19	2,875	0.7	-2
	Virtual Asset	3	7	0.1	-36	361	0.1	7
	<b>ETF Total</b>		<b>148</b>	<b>9,964</b>	<b>84.6</b>	<b>-6</b>	<b>382,024</b>	<b>94.6</b>
L&I Product	Hong Kong Equity	7	1,762	15.0	-29	17,245	4.3	-2
	Overseas Equity	7	36	0.3	-39	2,583	0.6	4
	Commodity	5	12	0.1	-28	1,595	0.4	-5
	Mainland China A-Share	6	7	0.1	-26	363	0.1	-6
	<b>L&amp;I Total</b>		<b>25</b>	<b>1,817</b>	<b>15.4</b>	<b>-29</b>	<b>21,786</b>	<b>5.4</b>
<b>Total</b>		<b>173</b>	<b>11,781</b>	<b>100</b>	<b>-11</b>	<b>403,810</b>	<b>100</b>	<b>-1</b>

### Note

- Financial figures are expressed in Hong Kong dollars. L&I stands for Leveraged and Inverse.
- ETF and L&I Product Market Perspective covers ETFs and L&I Products listed and traded on HKEX's securities market. Multiple counters of an ETF / L&I Product are counted as one ETF / L&I Product. Market capitalisation statistics exclude SPDR Gold Trust. Performance statistics cover listed and traded ETFs only and are based on the closing prices. For ETFs with multiple counters, only the performance of the Hong Kong dollar counter is included. All data are as of month end.
- Past performance is not an indicator for future performance.
- Due to rounding, numbers presented in this document may not add up precisely to the totals provided.

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