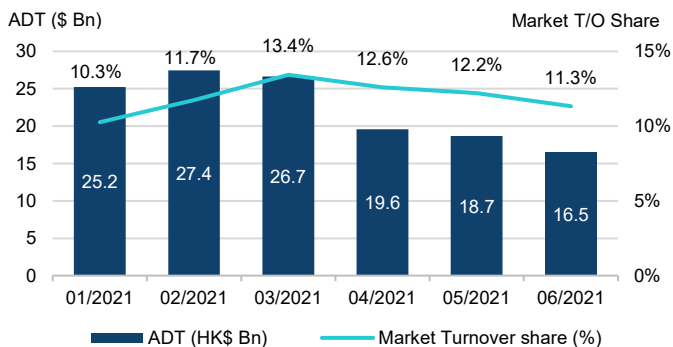


Monthly Highlights

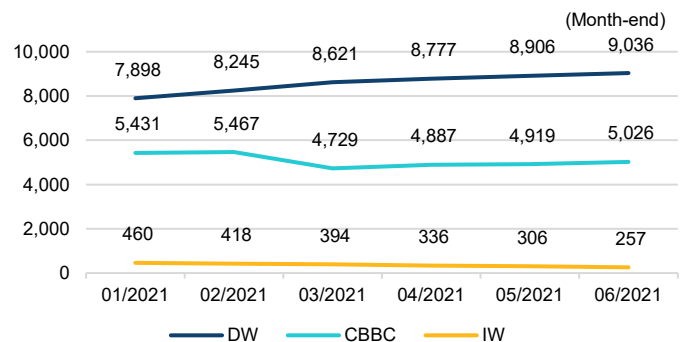
- Structured products recorded \$16.5bn Average Daily Turnover (ADT) in June, decreased by -11.8% comparing to May. Structured products ADT to cash market this month accounted for 11.3%, decreased slightly against last month's 12.2%.
- The number of listed structured products at month end increased from 14,131 to 14,319 (+1.3%). The market value of structured products held by investors increased to \$7.8bn, up +1.4% comparing to May.
- Trading on the US indices (Dow Jones, NASDAQ, and S&P 500) DWs remained robust with HK\$314m ADT this month.
- 29 Xpeng (#9868) DWs was listed by 7 issuers on 7 July 2021 (IPO date), with 6 more DWs listed by 2 other issuers on the day after.

Market Overview

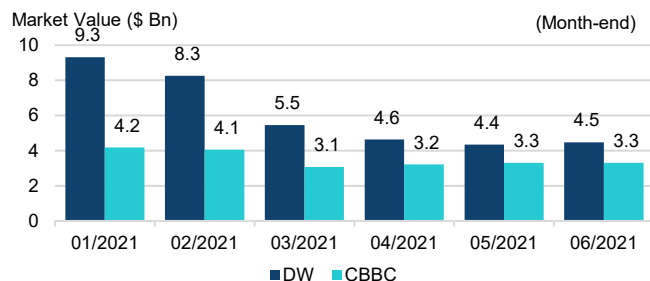
Market turnover share & average daily turnover (ADT)



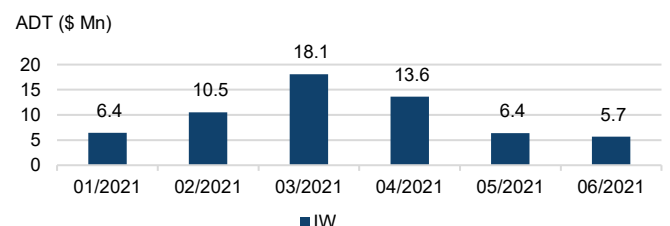
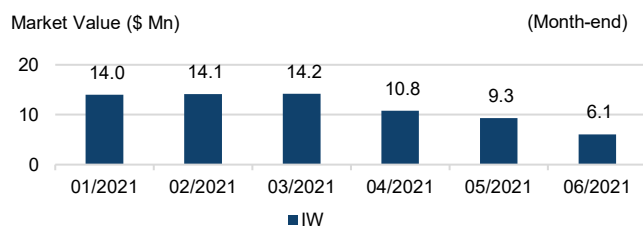
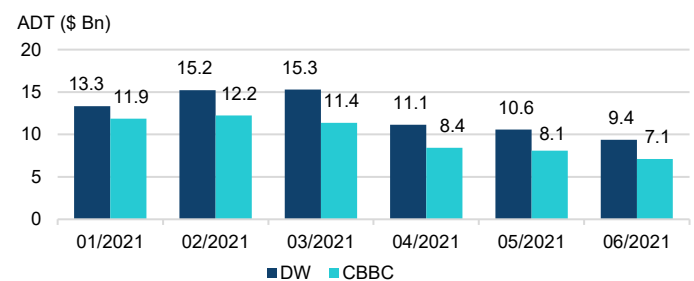
Number of structured products listed



Market value held by investors



Average daily turnover (ADT) by product type



Note

- ADT = $\Sigma(\text{Monthly Total Turnover of SP}) / \text{Number of Trading days in a month}$
- Market T/O Share = $\Sigma(\text{Monthly Total Turnover of SP}) / \text{Monthly Total Turnover of Main \& GEM boards}$
- Market Value Held by Investors = $\Sigma(\text{Number of Shares Held by Investors at Month-end} \times \text{Closing Price of SP at Month-end})$

Derivatives Warrants

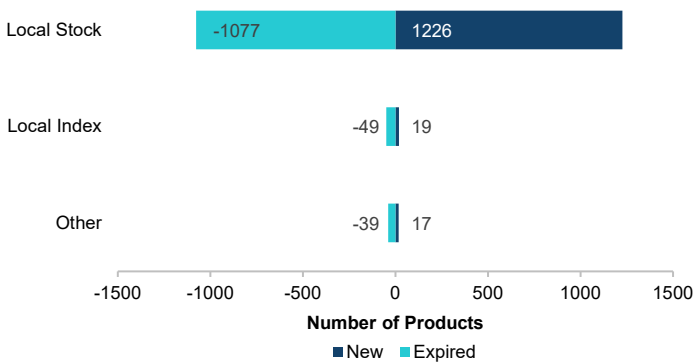
(Stock Code Range: 10000 - 29999 / 89000 - 89999)

Product distribution by types of underlying

Underlying	ADT (\$ Mn)	%	Market Value (\$ Mn)	%	No. of Listed Products	%
Local Stock	6,967.5	74.4%	4,336.3	96.9%	8,677	96.0%
Local Index	2,088.2	22.3%	132.6	3.0%	305	3.4%
Other	314.4	3.4%	5.0	0.1%	54	0.6%
Total	9,370.1	100%	4,473.9	100%	9,036	100%

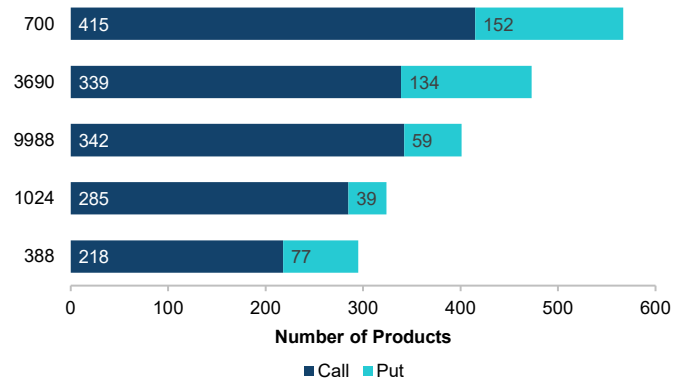
Number of newly listed & expired DW

(Monthly)



Top 5 underlying assets by number of DW

(Month-end)



Top 10 underlying assets by ADT

Rank	Underlying	Call ADT (\$ Mn)	Put ADT (\$ Mn)	ADT (\$ Mn)	% of ADT of Underlying Assets
1	HSI	1,104.1	963.8	2,068.0	N/A
2	700	1,069.9	254.0	1,323.9	14.5%
3	3690	809.1	205.9	1,015.0	16.7%
4	9988	680.4	47.4	727.9	16.2%
5	388	553.7	55.6	609.3	42.4%
6	1024	259.9	32.7	292.7	22.4%
7	1211	193.2	52.9	246.1	9.5%
8	2318	225.8	15.3	241.1	11.4%
9	1810	199.2	21.0	220.1	5.3%
10	175	151.3	31.1	182.5	7.4%

Top 10 DW by monthly turnover

Rank	Stock Code	Name	Monthly TO (\$ Mn)
1	19889	UB-HSI @EP2108B	5,724.7
2	12280	SG-HSI @EP2108B	4,737.5
3	22670	UB-HSI @EC2110A	2,977.6
4	21354	SG-HSI @EC2109C	2,800.0
5	20098	UBMTUAN@EC2109B	2,634.1
6	12702	JPTENCT@EC2112B	2,439.2
7	20533	BI-HSI @EP2109A	2,410.6
8	28870	GJTENCT@EC2201A	2,221.4
9	28152	UBTENCT@EC2112D	2,202.6
10	12349	SG-HSI @EC2109D	2,082.4

Note

1. ADT = Σ (Monthly Total Turnover of DWs) / Number of Trading days in a month

2. Market Value = Σ (Number of Shares Held by Investors at Month-end x Closing Price of DWs at Month-end)

3. % of ADT of Underlying Assets = ADT of the DWs / ADT of the Underlying Assets

BI - BOCI; BP - BNP Paribas; CS - Credit Suisse; CT - Citigroup; EA - Bank of East Asia; GJ - Guotai Junan; GS - Goldman Sachs; HS - HSBC; HT - Haitong; JP - JP Morgan; MB - Macquarie Bank; MS - Morgan Stanley; SG - Societe Generale; UB - UBS; VT - Bank Vontobel



Callable Bull / Bear Contracts

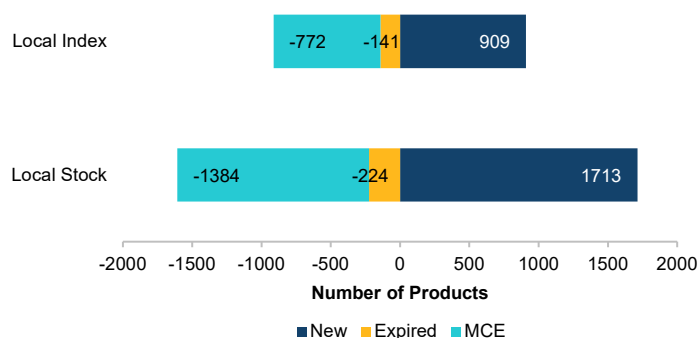
(Stock Code Range: 50000 - 69999)

Product distribution by types of underlying

Underlying	ADT (\$ Mn)	%	Market Value (\$ Mn)	%	No. of Listed Products	%
Local Index	6,278.5	88.4%	1,875.9	56.9%	1,548	30.8%
Local Stock	821.6	11.6%	1,421.3	43.1%	3,478	69.2%
Total	7,100.0	100%	3,297.2	100.0%	5,026	100%

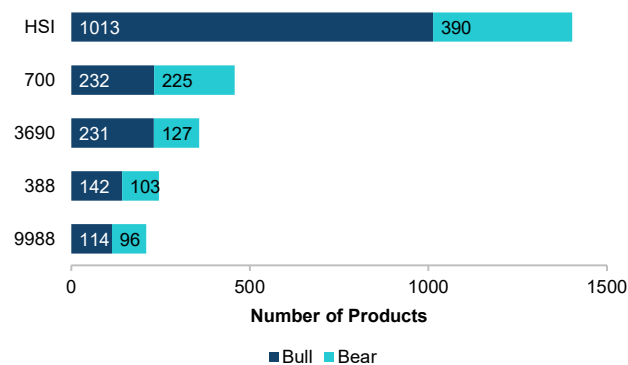
Number of newly listed & expired CBBC

(Monthly)



Top 5 underlying assets by number of CBBC

(Month-end)



Top 10 underlying assets by ADT

Rank	Underlying	Bull ADT (\$ Mn)	Bear ADT (\$ Mn)	ADT (\$ Mn)	% of ADT of Underlying Assets
1	HSI	2,832.0	3,419.1	6,251.1	N/A
2	700	118.4	57.6	175.9	1.9%
3	3690	81.6	50.0	131.6	2.2%
4	9988	46.4	17.8	64.2	1.4%
5	1810	45.2	16.2	61.4	1.5%
6	1211	39.5	17.9	57.4	2.2%
7	388	22.8	12.9	35.7	2.5%
8	175	24.6	10.3	34.9	1.4%
9	2269	28.8	4.6	33.4	2.0%
10	883	29.1	2.8	32.0	3.0%

Top 10 CBBC by monthly turnover

Rank	Stock Code	Name	Monthly TO (\$ Mn)
1	68744	SG#HSI RP2111U	1,690.4
2	51314	BI#HSI RP2109T	1,649.9
3	69008	UB#HSI RP2109A	1,563.7
4	69285	BI#HSI RP2109M	1,358.8
5	68570	CS#HSI RP2109I	1,353.2
6	68948	BI#HSI RP2109K	1,248.0
7	67728	BI#HSI RC2312W	1,193.6
8	69379	HT#HSI RP2109X	1,094.1
9	68656	UB#HSI RP2109K	987.7
10	69602	BI#HSI RP2109O	981.9

Note

- ADT = $\Sigma(\text{Monthly Total Turnover of CBBCs}) / \text{Number of Trading days in a month}$
 - Market Value = $\Sigma(\text{Number of Shares Held by Investors at Month-end} \times \text{Closing Price of CBBCs at Month-end})$
 - % of ADT of Underlying Assets = $\text{ADT of the CBBCs} / \text{ADT of the Underlying Assets}$
 - MCE stands for Mandatory Call Event
- BI - BOCI; BP - BNP Paribas; CS - Credit Suisse; CT - Citigroup; EA - Bank of East Asia; GJ - Guotai Junan; GS - Goldman Sachs; HS - HSBC; HT - Haitong; JP - JP Morgan; MB - Macquarie Bank; MS - Morgan Stanley; SG - Societe Generale; UB - UBS; VT - Bank Vontobel



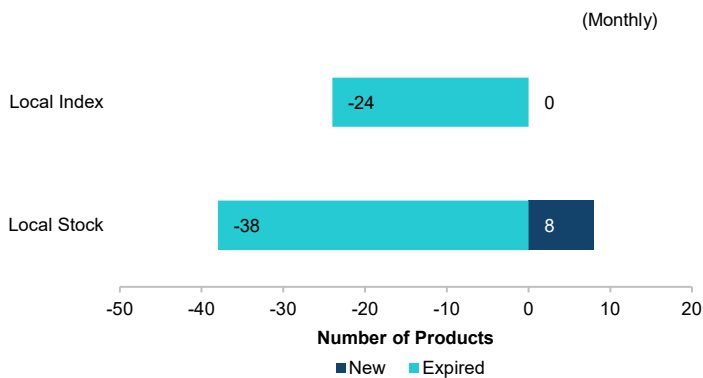
Inline Warrants

(Stock Code Range: 47000 - 48999)

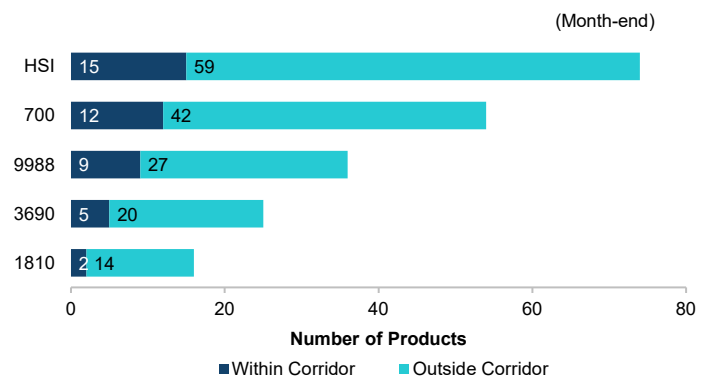
Product distribution by types of underlying

Underlying	ADT (\$ '000)	%	Market Value (\$ '000)	%	No. of Listed Products	%
Local Stock	4,919.0	86.2%	3,545.8	58.3%	183	71.2%
Local Index	784.3	13.8%	2,532.7	41.7%	74	28.8%
Total	5,703.2	100%	6,078.5	100%	257	100%

Number of newly listed & expired IW



Top 5 underlying assets by number of IW



Top 10 Underlying Assets by ADT

Rank	Underlying	ADT (\$ '000)	% of ADT of Underlying Assets
1	700	1,448.5	0.02%
2	1810	1,111.5	0.03%
3	9988	896.3	0.02%
4	981	793.8	0.06%
5	HSI	784.3	N/A
6	1299	262.6	0.01%
7	3690	232.8	0.00%
8	2318	146.3	0.01%
9	941	19.8	0.00%
10	939	7.2	0.00%

Top 10 IW by Monthly Turnover

Rank	Stock Code	Name	Monthly TO (\$ '000)
1	48765	HSXIAMI@L 2110A	10,209.0
2	48715	HSTENCT@L 2107B	9,824.8
3	48521	HSALIBA@L 2107A	9,033.9
4	48655	HS-SMIC@L 2109A	8,583.6
5	48572	HSTENCT@L 2106C	8,167.5
6	48656	HS-SMIC@L 2112A	8,086.8
7	48470	HSALIBA@L 2109B	7,912.5
8	48681	JPTENCT@L 2107A	6,410.0
9	48774	HSXIAMI@L 2111C	6,337.6
10	48570	HS-AIA @L 2107A	5,304.5

Note

1. ADT = $\Sigma(\text{Monthly Total Turnover of IWs}) / \text{Number of Trading days in a month}$
 2. Market Value = $\Sigma(\text{Number of Shares Held by Investors at Month-end} \times \text{Closing Price of IWs at Month-end})$
 3. % of ADT of Underlying Assets = ADT of the IWs / ADT of the Underlying Assets
 4. "Within Corridor" is defined as the price of underlying stays at or within the upper and lower strike prices of Inline Warrant (IW) at month-end while "Outside Corridor" is defined as the price of underlying is above the upper strike price or below the lower strike price of IW at month-end .
- BI - BOCI; BP - BNP Paribas; CS - Credit Suisse; CT - Citigroup; EA - Bank of East Asia; GJ - Guotai Junan; GS - Goldman Sachs; HS - HSBC; HT - Haitong; JP - JP Morgan; MB - Macquarie Bank; MS - Morgan Stanley; SG - Societe Generale; UB - UBS; VT - Bank Vontobel



Note

1. Financial figures are expressed in Hong Kong dollars.
2. Due to rounding, numbers presented in this document may not add up precisely to the totals provided.
3. More [Trading Information and Historical Data](#) for Structured Products are available on HKEX Website.
For subscription of structured products market data, please visit [Historical Data Services](#) for further details.
4. For information on individual product, please refer to issuers' websites.

BI	BOCI
BP	BNP Paribas
CS	Credit Suisse
CT	Citigroup
EA	Bank of East Asia
GJ	Guotai Junan
GS	Goldman Sachs
HS	HSBC
HT	Haitong
JP	JP Morgan
MB	Macquarie Bank
MS	Morgan Stanley
SG	Societe Generale
UB	UBS
VT	Bank Vontobel

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