

DIRECT DEBIT MANDATE

To : Standard Chartered Bank (Hong Kong) Limited ("Bank")

From : _____
(Name of Company)

Bank Account Name : _____

Bank Code : 003 Branch Code : _____

Bank Account Number : _____ ("Account")
(for HKCC Client Account)

Currency : _____

Name of Beneficial Party : HKFE Clearing Corporation Limited ("HKCC")

The Company irrevocably authorises the Bank to debit the Account to satisfy any payment request (however described) from HKCC without any need to examine the legality, appropriateness, purpose, authority or sufficiency of any payment request from and any payment made to HKCC. In addition, the Company acknowledges, without qualification, that the Bank may rely on any information provided to it by HKCC in whatever form or means of communication. If the amount to be debited exceeds the balance of the Account, the Bank may, in its sole discretion and without any liability to the Company, pay HKCC only an amount up to the then standing balance of the Account or refuse to act on such an instruction altogether.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Company hereby unconditionally and irrevocably agrees to indemnify Bank and keep Bank indemnified against all claims, demands, actions, liabilities, damages, costs, losses and expenses of whatever nature which Bank may incur in any way as a consequence of or in connection with acting on this Mandate; and to pay to Bank on demand all sums which may be claimed from Bank by any person or which Bank may pay or become liable to pay as a result of or in connection with acting on this Mandate.

The instructions contained in this Mandate shall remain valid and in full force and effect until such date when the Bank has acknowledged in writing receipt of our further written instructions.

This Mandate is subject to the terms and conditions governing the Account as agreed between the Company and the Bank from time to time.

This letter shall be governed by and construed in accordance with the laws of Hong Kong SAR.

Authorised Signature(s) with : _____
Company Chop
(if applicable)

Date : _____