

DIRECT DEBIT MANDATE

To : Hang Seng Bank Limited (“the Bank”)

From : _____
(Name of Company)

Bank Account Name : _____

Bank Code : 024 Branch Code : _____

Bank Account Number : _____ (“Account”)
(for HKCC House A/C)

Currency : _____

Name of Beneficial Party : HKFE Clearing Corporation Limited (“HKCC”)

Until further notice we hereby authorise the Bank and/or HKCC to process debits from time to time initiated by HKCC in whatsoever form to our Account with unlimited amounts notwithstanding that to do so may result in an overdraft or an increase of the overdraft on our Account provided that the Bank will be entitled not to honour such payment should our Account not contain the necessary cleared and available funds and provided further that the Bank is under no obligation to ascertain whether or not notice, in whatsoever form, of the demand(s) underlying such debit(s) has been given to us.

We jointly and severally undertake without qualification to indemnify and hold the Bank harmless against all actions, proceedings, costs, claims, demands, liabilities, loss either physical or consequential, or expenses whatsoever arising out of or in connection with the Bank processing such debits from HKCC.

Any party may terminate this DIRECT DEBIT MANDATE on thirty (30) days’ notice to the other party. Such notice or communication of cancellation and variation to be given pursuant to this DIRECT DEBIT MANDATE shall be sufficient if given in writing and personally delivered or mailed by certified or registered mail, postage prepaid, directly to the registered address of the Bank and/or the other party.

Dated : _____

Authorised Signature(s) & Company Chop (if applicable)