

DIRECT DEBIT MANDATE

To : CHONG HING BANK LIMITED (“Bank”)

From : _____
(Name of Company)

Bank Account Name : _____

Bank Code : _____ Branch Code : _____

Bank Account Number : _____
(for SEOCH House A/C)

Name of Beneficial Party : THE SEHK OPTIONS CLEARING HOUSE LTD (“SEOCH”)

Bank of Beneficial Party : The HongKong & Shanghai Banking Corporation Limited

Until further notice we hereby authorise the Bank to process debits from time to time initiated by SEOCH in whatsoever form to our account with unlimited amounts notwithstanding the fact that to do so may result in an overdraft or an increase of the overdraft on our account provided that the Bank will be entitled not to honour such payment should our account not contain the necessary cleared and available funds and provided further that the Bank is under no obligation to ascertain whether or not notice, in whatsoever form, of the demand(s) underlying such debit(s) has been given to us.

We undertake without qualification to indemnify and hold the Bank harmless against all actions, proceedings, costs, claims, demands, liabilities, losses either physical or consequential, or expenses whatsoever arising out of or in connection with the Bank processing such debit(s) from the above named party.

Authorised Signature(s) : _____
with Company Chop

Date : _____