DIRECT DEBIT MANDATE

To : The Manager
CMB Wing Lung Bank Limited
("Bank")

Date :

Address :

Name of Beneficial Party : THE SEHK OPTIONS CLEARING HOUSE LIMITED

Until further notice we hereby authorise you to process debits from time to time initiated by the above named party in whatsoever form to our account with unlimited amounts notwithstanding that to do so may result in an overdraft or an increase of the overdraft on our account provided that the Bank will be entitled not to honour such payment should our account not contain the necessary cleared and available funds and provided further that the Bank is under no obligation to ascertain whether or not notice, in whatsoever form, of the demand(s) underlying such debit(s) has been given to us.

We undertake without qualification to indemnify and hold the Bank harmless against all actions, proceedings, costs, claims, demands, liabilities, losses either physical or consequential, or expenses whatsoever arising out of or in connection with the Bank processing such debits from the above named party.

Bank Account Name : _____

Bank Code : 020 Branch Code : _____

Bank Account Number : _____
(for SEOCH House A/C)

Authorised Signature(s) with Company Chop : _____

Date : _____