



**(SAMPLE RESOLUTION)**

CERTIFIED TRUE EXTRACT of Minutes of the Meeting of the Board of Directors of \_\_\_\_\_  
\_\_\_\_\_  
(Date) at \_\_\_\_\_ (Place) at \_\_\_\_\_ (Time) (Company Name) held on \_\_\_\_\_

**APPLICATION FOR ADMISSION AS AN SEOCH PARTICIPANT IN THE SEHK OPTIONS CLEARING HOUSE LIMITED ("SEOCH")**

**IT WAS RESOLVED THAT** \_\_\_\_\_ (name of Authorized Person) be authorized to execute and sign on behalf of the Company all relevant documents, including DCASS Subscription and Licence Agreement and Facsimile Indemnity, in relation to the application for admission as an SEOCH Participant.

**IT WAS FURTHER RESOLVED THAT** the Mandate authorizing SEOCH to transfer collateral and settlement amount to Hong Kong Securities Clearing Company Limited be approved by the Company and that \_\_\_\_\_ (name of Authorized Person) be authorized to sign the Mandate on behalf of the Company.

**IT WAS FURTHER RESOLVED THAT** the Deed of Charge relating to SEOCH Collateral be approved and that (any one of the Directors of the Company or any two of the Directors of the Company) be authorized to sign and execute the Deed of Charge on behalf of the Company and that the common seal of the Company be affixed to the Deed of Charge wherever necessary.

**IT WAS FURTHER RESOLVED THAT** the following persons be appointed as authorized signatories of the Company ("Authorized Signatories") to give written instructions to SEOCH for all matters relating to its participation as an SEOCH Participant of SEOCH with signing mandate listed below:

Name of Authorized Signatories	Signing Group	Specimen Signature

Signing Mandate for the instructions listed under a, b and c below:

- Please tick "✓" in appropriate boxes below
  - any one of the Authorized Signatories signing alone shall be valid/
  - any two of the Authorized Signatories signing jointly shall be valid/
  - any two of Group A or any one Group A and any one of Group B of the Authorized Signatories signing jointly shall be valid/
  - company chop must be affixed in addition to signature(s):
  - company chop is not required to be affixed in addition to signature(s):
  - others: \_\_\_\_\_

- a) for signing various prescribed forms of, and/or giving written instructions to SEOCH in connection with any matters arising from the Company's participation and operations in the Derivatives Clearing and Settlement System ("DCASS") and the Common Collateral Management System ("CCMS") and that
- b) to give notice of all subsequent changes in any of the information previously provided to SEOCH relating to the Company's application for SEOCH Participants; and
- c) to give any other formal written instructions to SEOCH.

**IT WAS FURTHER RESOLVED THAT** the Company shall hold SEOCH harmless against any and all claims that may arise by reason of SEOCH acting on the written instructions of the Authorized Signatories.

**Certified By:**

\_\_\_\_\_  
(Signature) (Date Signed)

Name of Signatory: \_\_\_\_\_ Position:  Director /  Company Secretary

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