

**MANDATE AUTHORISING SEOCH TO TRANSFER COLLATERAL
AND SETTLEMENT AMOUNT TO
HONG KONG SECURITIES CLEARING COMPANY LTD**

To: The SEHK Options Clearing House Ltd. (SEOCH)

We hereby authorise SEOCH to transfer collateral to Hong Kong Securities Clearing Co., Ltd. ("HKSCC") as demanded by HKSCC and as required pursuant to the SEOCH Clearing Rules, Operational Clearing Procedures and the General Rules of CCASS in relation to the settlement under the CNS system of our stock delivery obligations arising from exercise and / or assignment of options contracts traded on The Stock Exchange of Hong Kong, provided that SEOCH will be entitled not to make any such transfer should our account not contain the necessary and available collateral and provided further that SEOCH is under no obligation to ascertain whether or not notice, in whatsoever form, has been given to us.

We further authorise SEOCH to settle the amounts due to us in relation to our stock delivery obligations settled by securities collateral already deposited by us with SEOCH by paying the said amounts to HKSCC for the purpose of crediting the money ledger account maintained by us with HKSCC.

We undertake without qualification to indemnify and hold SEOCH harmless against all actions, proceedings, costs, claims, demands, liabilities, losses either physical or consequential, or expenses whatsoever arising out of or in connection with SEOCH making such transfer to HKSCC and / or settling of amounts due to us in the above mentioned manner.

SEOCH Participant's authorised signatories

Date

(with company chop, ONLY applicable if it forms part of your signing instruction)