

香港期貨結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HKFE CLEARING CORPORATION LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Margin Rates for China Minsheng Banking Corp., Ltd. after Capital Adjustment

Enquiry: 2211-6901

Reference is made to the circular (Ref.: [MO/DT/091/18](#)) dated 9 May 2018, capital adjustments as a result of the Capitalisation Issue will be made to the positions of China Minsheng Banking Corp., Ltd. ("MSB") Futures Contracts which exist after the market close on 22 June 2018, i.e. the business day immediately before 25 June 2018. Accordingly, please be advised that pursuant to Exchange Rule 617(d) and HKCC Rule 402, the Exchange and the Clearing House have determined that with effect from the commencement of trading on Monday, 25 June 2018, the margin levels of the following Futures Contracts shall be as follows:-

		<u>Client Margin</u>		<u>Clearing House</u>
		Initial (HK\$)	Maintenance (HK\$)	<u>Margin</u> (HK\$)
China Minsheng Banking Corp., Ltd. (MSB: Multiplier = 10,000)	Full Rate	4,056 /lot	3,244 /lot	3,050 /lot
	Spread	1,219 /spread	975 /spread	917 /spread
	Rate			
China Minsheng Banking Corp., Ltd. (MSA: Multiplier = 12,000)	Full Rate	4,867 /lot	3,893 /lot	3,660 /lot
	Spread	1,463 /spread	1,170 /spread	1,100 /spread
	Rate			

Please be reminded that the above minimum margin rates are for your firm's financially strongest clients. Exchange Participants should set their margin requirements according to each client's individual circumstances.

For and on behalf of
HKFE Clearing Corporation Limited

Sit Ka Kit
Authorized Signatory