

香港期貨結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HKFE CLEARING CORPORATION LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Inclusion of Equity Index Options in the T+1 Session

Enquiry: DCASS Hotline 2979 7222 / Email clearingpsd@hkex.com.hk

Reference is made to the circular dated 9 March 2018 (Ref. No. [CD/CDCO/HKCC/028/2018](#)). Following the successful completion of the Readiness Test and the declaration of readiness from Clearing Participants (CPs), HKFE Clearing Corporation Limited (HKCC) is pleased to announce that the inclusion of Equity Index Options (Hang Seng Index Options, Hang Seng China Enterprises Index Options and Mini-Hang Seng Index Options) in the T+1 Session will be launched on **Monday, 14 May 2018¹**. The T+1 Session Cutoff Time for Equity Index Options will be 1:45 a.m. Clearing service will continue in the event of trading halt.

CPs please be reminded that for trades executed in the T+1 Session, CPs can perform post-trades (i) up to the T+1 Session Cutoff Time; and/or (ii) from 7:30 a.m. on the next Business Day till System Input Cutoff Time at 6:45 p.m. Nonetheless, if CPs want to incorporate those trades executed in the previous T+1 Session in the calculation of Mandatory Intra-day Variation Adjustment and Margin, they should complete the post-trade activities 30 minutes before market open.

The Securities and Futures Commission has approved the related amendments to the Rules and Procedures of HKCC. Details will be announced in a separate circular in due course. Clearing Participants are strongly recommended to ensure their operational and technical readiness.

For any enquiries, please contact DCASS hotline at 2979 7222 or email to clearingpsd@hkex.com.hk.

Hector Lau

Senior Vice President

Cash and Derivatives Clearing Operations

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

¹ Effective from 14 May 2018, the T+1 Session for Equity Index Options will be from 5:15 p.m. to 1:00 a.m.