

香港期貨結算有限公司

(香港交易及結算所有限公司全資附屬公司)

**HKFE CLEARING CORPORATION LIMITED**

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: Margin Rates

Enquiry: 2211-6901

Please be advised that pursuant to Exchange Rule 617(d) and HKCC Rule 402, the Exchange and the Clearing House have determined that with effect from the commencement of trading on Friday, 9 August 2019, the margin levels of the following Futures Contracts shall be as follows:

		<u>Client Margin</u>		<u>Clearing House Margin</u>
		Initial	Maintenance	
		<u>(HKD)</u>	<u>(HKD)</u>	<u>(HKD)</u>
Tencent Holdings Ltd.	Full Rate	2,846 /lot	2,276 /lot	2,140 /lot
	Spread Rate	853 /spread	682 /spread	642 /spread
		<u>(RMB)</u>	<u>(RMB)</u>	<u>(RMB)</u>
USD/CNH Futures	Full Rate	15,521 /lot	12,416 /lot	11,670 /lot
	Spread Rate	6,676 /spread	5,340 /spread	5,020 /spread
	Spot Month Charge*	3,112 /lot	2,489 /lot	2,340 /lot
		<u>(USD)</u>	<u>(USD)</u>	<u>(USD)</u>
TSI Iron Ore Fines 62% Fe CFR China Futures Monthly Contracts	Full Rate	1,216 /lot	972 /lot	915 /lot
	Spread Rate	535 /spread	428 /spread	403 /spread
TSI Iron Ore Fines 62% Fe CFR China Futures Quartely Contracts	Full Rate	1,030 /lot	824 /lot	775 /lot
	Spread Rate	680 /spread	544 /spread	512 /spread
CNH/USD Futures	Full Rate	989 /lot	791 /lot	744 /lot
	Spread Rate	287 /spread	229 /spread	216 /spread

\*Spot Month Charge will be imposed on the spot month contract during the last four business days before the business day immediately preceding the final settlement day.

Please be reminded that the above minimum margin rates are for your firm's financially strongest clients. Exchange Participants should set their margin requirements according to each client's individual circumstances.

For and on behalf of  
HKFE Clearing Corporation Limited

Samson Ip  
Authorized Signatory