

香港期貨結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HKFE CLEARING CORPORATION LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Margin Rates

Enquiry: 2211-6901

Please be advised that pursuant to Exchange Rule 617(d) and HKCC Rule 402, the Exchange and the Clearing House have determined that with effect from the commencement of trading on Thursday, 5 December 2019, (including the mandatory intra-day variation adjustment and margin call, if applicable), the margin levels of the following Futures Contract shall be as follows:

		<u>Client Margin</u>		<u>Clearing House</u>
		Initial	Maintenance	Margin
		(HK\$)	(HK\$)	(HK\$)
Sunac China Holdings Ltd.	Full Rate	8,379 /lot	6,703 /lot	6,300 /lot
	Spread Rate	2,513 /spread	2,010 /spread	1,890 /spread

Please be reminded that the above minimum margin rates are for your firm's financially strongest clients. Exchange Participants should set their margin requirements according to each client's individual circumstances.

For and on behalf of

HKFE Clearing Corporation Limited

Samson Ip

Authorized Signatory