

香港期貨結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HKFE CLEARING CORPORATION LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Margin Rates

Enquiry: 2211-6901

Please be advised that pursuant to Exchange Rule 617(d) and HKCC Rule 402, the Exchange and the Clearing House have determined that with effect from the commencement of trading on Tuesday, 7 January 2020, (including the mandatory intra-day variation adjustment and margin call, if applicable), the margin levels of the following Futures Contracts shall be as follows:

		<u>Client Margin</u>		<u>Clearing House</u>
		Initial	Maintenance	Margin
		(HK\$)	(HK\$)	(HK\$)
Anhui Conch Cement Co. Ltd.	Full Rate	2,753 /lot	2,202 /lot	2,070 /lot
	Spread Rate	825 /spread	660 /spread	621 /spread
New China Life Insurance Co. Ltd.	Full Rate	3,005 /lot	2,404 /lot	2,260 /lot
	Spread Rate	901 /spread	720 /spread	678 /spread
Sunac China Holdings Ltd.	Full Rate	9,110 /lot	7,288 /lot	6,850 /lot
	Spread Rate	2,739 /spread	2,191 /spread	2,060 /spread

Please be reminded that the above minimum margin rates are for your firm's financially strongest clients. Exchange Participants should set their margin requirements according to each client's individual circumstances.

For and on behalf of
HKFE Clearing Corporation Limited

Terence Low
Authorized Signatory