

編號

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香港期貨結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HKFE CLEARING CORPORATION LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: 2022 Planned Initiatives for DCASS

DCASS Hotline: 2979 7222 / Email: clearingpsd@hkex.com.hk **Enquiry:** 

Reference is made to the circular dated 12 November 2021 (Ref: MO/DT/242/21) issued by Hong Kong Exchanges and Clearing Limited (HKEX). HKEX plans to implement the following initiatives relating to DCASS in 2022. To facilitate Clearing Participants (CPs)' planning and preparation, please find the initiatives as follows:

For HKCC and/or SEOCH Participants

1. Upgrade of Google Chrome browser version for DCASS Online (both HKCC & SEOCH)

CPs please note that the version of Google Chrome browser for DCASS Online will be updated at least twice every year. In order to ensure CPs can logon their DCASS, CPs are required to upgrade their DCASS Online workstations with Google Chrome browser version as prescribed by HKEX from time to time, detailed arrangement will be announced in January 2022 and Q3 2022 respectively. CPs please note that they may not be able to login DCASS if the browser version of their workstations of DCASS Online are not upgraded according to HKEX's requirement.

**For HKCC Participants** 

1. Clearing Selected Derivatives Products during Hong Kong Public Holidays

To facilitate Participants conducting trading and risk management during Hong Kong public holidays, HKEX plans to extend trading and clearing services for selected derivatives products during Hong Kong public holidays.



CPs who plan to clear the selected derivatives contracts during Hong Kong public holidays are required to participate in market rehearsal and / or practice sessions to verify and declare their operational and system readiness. Detailed arrangement will be announced in due course.

## 2. Extension of DCASS System Input Cutoff Time for HKFE Products

To cope with the extension of T Session closing time for selected MSCI derivatives contracts from 16:30 to 18:30, the DCASS System Input Cutoff Time for <u>all products listed on HKFE</u> will be extended from current 18:45 to 20:30<sup>1</sup>.

CPs are required to participate in market rehearsal and / or practice sessions to verify their overall system and operational readiness, including but not limited to back-office system, DCASS OAPI program (if applicable), on the re-scheduled distribution time of end of day reports and additional preliminary risk parameter files. Detailed arrangement will be announced in Q1 2022.

CPs are highly recommended to coordinate with their IT teams / vendors for necessary planning and preparation. For any enquiries, please contact the DCASS hotline at 2979 7222 or email to <a href="mailto:clearingpsd@hkex.com.hk">clearingpsd@hkex.com.hk</a>.

## **Hector Lau**

## **Head of Clearing & Depository**

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

<sup>&</sup>lt;sup>1</sup> The DCASS System Input Cutoff Time at SEOCH is still at 18:45