

香港期貨結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HKFE CLEARING CORPORATION LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Update of PC-SPAN Organisation Master File for the Revision of Minimum Fluctuation and Trading Symbols for Hang Seng Index Gross/Net Total Return Index Futures Contracts and MSCI Hong Kong Net Total Return (USD) Index Futures Contracts

Enquiry: 2211-6901

Reference is made to the circular (Ref: [MKS/EQD/27/21](#)) dated 18 May 2021 regarding the revision of minimum fluctuation and trading symbols for Hang Seng Index Gross/Net Total Return Index Futures Contracts and MSCI Hong Kong Net Total Return (USD) Index Futures Contracts. The HKATS Codes of Hang Seng Index Gross/Net Total Return Index Futures Contracts and MSCI Hong Kong Net Total Return (USD) Index Futures Contracts will be changed from HST to HGT, HSN to HNT and MHN to MHK, respectively, effective from **31 May 2021**. Participants are kindly reminded to take note of the following:

Margin Levels and Margin Offset Parameters

Please be advised that the margin levels and relevant margin offset parameters (i.e. intra-commodity spread credit rates) of Hang Seng Index Gross/Net Total Return Index Futures Contracts and MSCI Hong Kong Net Total Return (USD) Index Futures Contracts will remain unchanged. The margin levels and relevant margin offset parameters can be found [here](#).

PC-SPAN Organisation Master File

For Participants who decide to use PC-SPAN¹ to calculate the margin requirements of the Contracts, please be reminded to update the Organisation Master File **on or before Monday, 31 May 2021**. Participants may choose to update the Organisation Master File via one of the following alternatives:

¹ SPAN (Standard Portfolio Analysis of Risk) is a registered trademark of the Chicago Mercantile Exchange

1. Replace the existing Organisation Master File with the latest one available on the HKEX website.

Hyperlink of the file:

http://www.hkex.com.hk/eng/market/rm/rm_dcrm/riskdata/orgmast/orgmast.zip

This file contains up-to-date parameters of all HKEX products cleared by the HKCC and SEOCH only and does not carry parameters of other exchanges and clearing houses; or

2. Replace the existing Organisation Master File with the one posted on the Chicago Mercantile Exchange (CME) website.

The file available on the CME website is maintained by the CME. Please refer to advisory notices published by the CME from time to time for the update time of the file; or

3. Manual input via the PC-SPAN interface.

Participants should use this alternative only as a last resort to avoid potential human errors during the manual process.

Should Participants choose to update the Organisation Master File via alternatives 2 and 3, you are strongly advised to ensure the accuracy of the Organisation Master File before making any margin calculations by checking it against the one available on the HKEX website which is accessible through the hyperlink provided in alternative 1 above.

For and on behalf of
HKFE Clearing Corporation Limited

Sally Tai
Authorized Signatory