

香港期貨結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HKFE CLEARING CORPORATION LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Inter-commodity Spread

Enquiry: 2211-6901

Please be advised that pursuant to Exchange Rule 617(d) and HKCC Rule 402, the Exchange and the Clearing House have determined that with effect from the commencement of trading on Friday, 24 September 2021 (including the mandatory intra-day variation adjustment and margin call, if applicable):

1. Margin offset of the following pair(s) will be suspended:
 - MSCI Taiwan 25/50 Net Total Return (USD) Index vs MSCI Emerging Markets Net Total Return (USD) Index
2. Delta/spread ratio and spread credit rate of the following product pair(s) will be revised and can be found [here](#).
 - MSCI Taiwan (USD) Index vs MSCI Taiwan 25/50 Net Total Return (USD) Index
 - MSCI Taiwan 25/50 Net Total Return (USD) Index vs MSCI Taiwan Net Total Return (USD) Index
 - MSCI Taiwan 25/50 Net Total Return (USD) Index vs MSCI Taiwan 25/50 (USD) Index

For and on behalf of

HKFE Clearing Corporation Limited

Sally Tai

Authorized Signatory