

香港期貨結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HKFE CLEARING CORPORATION LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Inter-commodity Spread

Enquiry: 2211-6901

Please be advised that pursuant to Exchange Rule 617(d) and HKCC Rule 402, the Exchange and the Clearing House have determined that with effect from the commencement of trading on Thursday, 11 November 2021 (including the mandatory intra-day variation adjustment and margin call, if applicable), the margin offset of the following pair(s) will be suspended and the delta/spread ratio and spread credit rate can be found [here](#).

- MSCI Emerging Markets (USD) Index vs MSCI Hong Kong Net Total Return (USD) Index
- MSCI Hong Kong Net Total Return (USD) Index vs Hang Seng China Enterprises Index Products
- MSCI EM ex Korea Net Total Return (USD) Index vs MSCI Pacific ex Japan Net Total Return (USD) Index

For and on behalf of

HKFE Clearing Corporation Limited

Sally Tai

Authorized Signatory