

香港期貨結算有限公司

(香港交易及結算所有限公司全資附屬公司)

**HKFE CLEARING CORPORATION LIMITED**

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

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Subject: Amendments to the Rules and Procedures of HKFE Clearing Corporation Limited  
("HKCC Rules")

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Clearing Participants of HKFE Clearing Corporation Limited are requested to note that the Securities and Futures Commission has approved amendments to the HKCC Rules for the purpose of adjusting the minimum capital requirement applicable to a General Clearing Participant which is not a registered institution.

The amendments, as set out in the Appendix, will come into effect on Monday, 13 June 2022.

The marked-up version of the amendments can be downloaded from the "[Rule Update - Rules and Procedures of HKCC](#)" section of the HKEX website.

Florence Leung  
Head of Legal

**Rules and Procedures of HKFE Clearing Corporation Limited**

**CHAPTER II**

**HKCC PARTICIPANTSHIP**

**Financial resources requirements**

215. The minimum financial resources requirements applicable to HKCC Participants shall be those stipulated by the Clearing House from time to time by reference to, among other things, the nature and category of HKCC Participantship. Without prejudice to Rule 215A,

(I) every HKCC Participant (other than a General Clearing Participant which is a Registered Institution) shall maintain Liquid Capital of no less than:-

(a) its required Liquid Capital under the Financial Resources Rules; or

(b) the following amount, as appropriate:-

(i) HK\$100,000,000 for a General Clearing Participant provided that if it has entered into valid clearing agreements with no more than five Non-Clearing Participants, an additional HK\$20,000,000 for each Non-Clearing Participant after the fifth Non-Clearing Participant with which it has entered into a valid clearing agreement, subject to a maximum of HK\$390,000,000;

(ii) HK\$5,000,000 for a Clearing Participant;

whichever is greater; and

(II) every General Clearing Participant which is a Registered Institution shall maintain Tier 1 capital of not less than HK\$390,000,000.