

香港期貨結算有限公司  
(香港交易及結算所有限公司全資附屬公司)

HKFE CLEARING CORPORATION LIMITED  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: Volatility Scan Range Update for Hang Seng TECH Index Options  
Enquiry: 2211-6901

Reference is made to the circular (ref: [MKS/EQD/14/22](#)) dated 22 November 2022 regarding the introduction of additional contract months for Hang Seng TECH (“HS TECH”) Index Futures and HS TECH Index Options on 28 November 2022. Please be advised that the Clearing House has determined to revise the volatility scan range (VSR) of the HS TECH Index Options contract with effect from the commencement of trading on **Monday, 28 November 2022** as follows:

Index Options Contract	Volatility Scan Range (VSR)	
	Current	New
HS TECH Index Options	7%	11%

The VSR is a margin parameter designed to capture the inherent volatility risk of options. Portfolios with the above-mentioned option positions will generally experience an increase in the clearing house and client margin requirements as a result of the increase in the VSR.

Participants should make necessary funding arrangements to cover any shortfall to their margin requirements resulting from the increase of the VSR.

For and on behalf of  
HKFE Clearing Corporation Limited

Sally Tai  
Authorized Signatory