

香港期貨結算有限公司
(香港交易及結算所有限公司全資附屬公司)

HKFE CLEARING CORPORATION LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **Clearing Arrangements during Christmas, New Year and Lunar New Year**

Enquiry: **DCASS Hotline: 2979 7222 / Email: clearingpsd@hkex.com.hk**

HKCC Participants (“CPs”) please be reminded of the clearing arrangements during the period of upcoming Christmas, New Year and Lunar New Year:

1. Christmas Eve (Tuesday, 24 December 2024) and Lunar New Year’s Eve (Tuesday, 28 January 2025)

Items	Details	
Products	Holiday Trading Exchange Contracts ¹	Non-Holiday Trading Exchange Contracts
Trading availability	Trading Day (with T and T+1 Sessions)	Half Trading Day only
Clearing services	Deadline for input and submission of post-trade transaction requests at DCASS: <ul style="list-style-type: none">for T Session is 20:30for T+1 Session is 03:00	Deadline for input and submission of post-trade transaction requests at DCASS is 20:30
Report availability	No change to report availability time for: <ul style="list-style-type: none">DCASS day end clearing reportsDCASS risk management reports and data files (<i>Remark</i>)	

¹ Holiday trading exchange contracts include: MSCI Index Futures and Options, Currency Futures and Options. For details, please visit [HKEX website](#)

Items	Details
	<p><i>Remark:</i></p> <ul style="list-style-type: none"> Holiday Trading Clearing Participants (“H CPs”) please be reminded that the preliminary risk parameter files will be released at around 15:00, 19:00 and 20:00 respectively Non H CPs please be reminded that the preliminary risk parameter file will be released at around 15:00
CCMS processing and services schedule	<p><u>No change</u> to:</p> <ul style="list-style-type: none"> Daily CCMS services schedule, including the 11:00 deadline for submission of collateral deposit / withdrawal instructions CCMS report availability time

2. Christmas Day (Wednesday, 25 December 2024)

Upcoming Christmas Day is a Holiday Trading Day and also a bank holiday in both the United Kingdom and the United States. CPs please refer to the below table for details:

Items	Details		
Products	Holiday Trading Exchange Contracts		Non-Holiday Trading Exchange Contracts
Trading availability	<p>MSCI Index Futures and Options:</p> <p>Trading Day (with T Session only)</p>	<p>Currency Futures and Options:</p> <p>Trading Day (with T and T+1 Sessions)</p>	Holiday (no trading)
Clearing services	<p>Deadline for H CPs to input and submit post-trade transaction requests at DCASS is 20:30</p>	<p>Deadline for H CPs to input and submit post-trade transaction requests at DCASS:</p> <ul style="list-style-type: none"> for T Session is 20:30 for T+1 Session is 03:00 	
Report availability	<p><u>No change</u> to report availability time for:</p> <ul style="list-style-type: none"> DCASS day end clearing reports DCASS risk management reports and data files 		

Items	Details
CCMS processing and services schedule	<p>No change to:</p> <ul style="list-style-type: none"> Daily CCMS services schedule, including the 11:00 deadline for submission of collateral deposit instructions CCMS report availability time

3. New Year's Eve (Tuesday, 31 December 2024)

Items	Details	
Products	Holiday Trading Exchange Contracts	Non-Holiday Trading Exchange Contracts
Trading availability	Trading Day (with T Session only)	Half Trading Day only
Clearing services	Deadline for input and submission of post-trade transaction requests at DCASS is 20:30	
Report availability	<p>No change to report availability time for:</p> <ul style="list-style-type: none"> DCASS day end clearing reports DCASS risk management reports and data files (<i>Remark</i>) <p><i>Remark:</i></p> <ul style="list-style-type: none"> H CPs please be reminded that the preliminary risk parameter files will be released at around 15:00, 19:00 and 20:00 respectively Non H CPs please be reminded that the preliminary risk parameter file will be released at around 15:00 	
CCMS processing and services schedule	<p>No change to:</p> <ul style="list-style-type: none"> Daily CCMS services schedule, including the 11:00 deadline for submission of collateral deposit / withdrawal instructions CCMS report availability time 	

4. The first weekday after Christmas Day (Thursday, 26 December 2024) and Lunar New Year period (Wednesday, 29 January 2024 to Friday, 31 January 2024)

The above mentioned dates are Holiday Trading Days. CPs please refer to the below table for details:

Items	Details	
Products	Holiday Trading Exchange Contracts	Non-Holiday Trading Exchange Contracts
Trading availability	Trading Day (with T and T+1 Sessions)	Holiday (no trading)
Clearing services	Deadline for H CPs to input and submit post-trade transaction requests at DCASS: <ul style="list-style-type: none"> for T Session is 20:30 for T+1 Session is 03:00 	
Report availability	No change to report availability time for: <ul style="list-style-type: none"> DCASS day end clearing reports DCASS risk management reports and data files 	
CCMS processing and services schedule	No change to: <ul style="list-style-type: none"> Daily CCMS services schedule, including the 11:00 deadline for submission of collateral deposit instructions CCMS report availability time 	

Clearing services on the respective Trading Days immediately before the above mentioned eves will be available as usual. For details, please refer to Appendix to this circular.

For any enquiries, please contact DCASS hotline at 2979 7222 or email at clearingpsd@hkex.com.hk.

Maggie MK Lai
Senior Vice President
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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

Appendix

Dates		Holiday Trading Exchange Contracts ²		Non-Holiday Trading Exchange Contracts	Clearing Services ⁴
23 Dec 2024, Monday	The weekday before Christmas Eve	Normal Trading Day (with T and T+1 Sessions)			As usual and available to <u>ALL</u> HKCC CPs
24 Dec 2024, Tuesday	Christmas Eve	Normal Trading Day (with T and T+1 Sessions)		Half Trading Day only	
25 Dec 2024, Wednesday	Christmas Day	For MSCI Index Futures and Options Trading Day (with T Session only)	For Currency Futures and Options Trading Day (with T and T+1 Sessions)	Holiday (no trading)	Available to <u>H CPs only</u> ³
26 Dec 2024, Thursday	The first weekday after Christmas Day	For MSCI Index Futures and Options Trading Day (with T and T+1 Sessions)			
30 Dec 2024, Monday	The weekday before New Year's Eve	Normal Trading Day (with T and T+1 Sessions)			As usual and available to <u>ALL</u> HKCC CPs
31 Dec 2024, Tuesday	New Year's Eve	Trading Day (with T Session only)		Half Trading Day only	
1 Jan 2025, Wednesday	New Year's Day	Holiday (no trading)			Not available
27 Jan 2025, Monday	The weekday before Lunar New Year's Eve	Normal Trading Day (with T and T+1 Sessions)			As usual and available to <u>ALL</u> HKCC CPs
28 Jan 2025, Tuesday	Lunar New Year's Eve	Trading Day (with T and T+1 Sessions)		Half Trading Day only	
29 Jan 2025, Wednesday	Lunar New Year's Day			Holiday (no trading)	Available to <u>H CPs only</u>
30 Jan 2025, Thursday	The second day of Lunar New Year				
31 Jan 2025, Friday	The third day of Lunar New Year				

² For list of Holiday Trading Exchange Contracts, please refer to [HKEX website](#)

³ For list of Holiday Trading Clearing Participants, please refer to [HKEX website](#)

⁴ Unless otherwise specified, for normal Trading Days, DCASS System Input Cutoff Time for T Session is 20:30; T+1 Session System Cutoff Time is 03:00