

編號 Ref. No.:	ORM/CRC/046/2026
日期 Date:	09/02/2026

香港期貨結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HKFE CLEARING CORPORATION LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Inter-commodity Spread

Enquiry: 2211-6901

Please be advised that, pursuant to Exchange Rule 617(d) and HKCC Rule 402, the Exchange and the Clearing House have determined that, with effect from the commencement of trading on 11 February 2026 (including the mandatory intra-day variation adjustment and margin call, if applicable), the delta/spread ratio and spread credit rate for the following product pair(s) will be revised. Details can be found [here](#).

- MSCI Pacific Net Total Return (USD) Index vs MSCI Australia Net Total Return (USD) Index
- MSCI Pacific Net Total Return (USD) Index vs MSCI Pacific ex Japan Net Total Return (USD) Index

Sally Tai

Vice President

Operations Risk Management

Operations Division