

香港期貨交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: New Incentive Programs for Stock Futures Market

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Hong Kong Futures Exchange Limited (the Exchange) is pleased to announce that the following incentives to promote the usage of stock futures market will be implemented on **Thursday, 1 March 2018**:

### 1. Six-month Trading Fee Waiver

A six-month trading fee waiver will be applied for all accounts used for trading Stock Futures Contracts from 1 March 2018 to 31 August 2018 (both dates inclusive). The existing trading fee is HK\$3.5 per contract traded in house and client accounts and HK\$0.5 per contract traded in market making (MM) account. This trading fee waiver will be applied to all Stock Futures Contracts listed on the Exchange, unless otherwise specified.

### 2. Throttle Fee Waiver for Market Makers Providing Continuous Quotes (CQMMs)

- (a) Waiver of two OMnet Application Programming Interface (OAPI) monthly sub-licence fee (i.e. HK\$5,200 per month or equivalent) per Stock Futures Contract. This OAPI fee waiver will be applied to CQMMs for all Stock Futures Contracts;
- (b) Waiver of one-off fee for applying for an increase in the Central Gateway throughput rate (Securities Throttle) by one standard Securities Throttle rate (i.e. HK\$50,000) per selected Stock Futures Contract specified below:

Stock Code	HKATS Code	Underlying Stock Name
5	HKB	HSBC Holdings Plc.
388	HEX	Hong Kong Exchanges and Clearing Limited
700	TCH	Tencent Holdings Ltd.

Stock Code	HKATS Code	Underlying Stock Name
939	CCB	China Construction Bank Corporation
941	CHT	China Mobile Limited
1398	ICB	Industrial and Commercial Bank of China Limited
2318	PAI	Ping An Insurance (Group) Company of China, Ltd.
2822	CSA	CSOP FTSE China A50 ETF
2823	A50	iShares FTSE A50 China Index ETF
3188	AMC	China AMC CSI300 Index ETF

At initial stage, the Securities Throttle incentive will be applied to the above ten selected Stock Futures Contracts only and a maximum total of 50 Securities Throttles waivers will be granted (on a first-come-first-serve basis).

The Exchange now invites applications for Market Making Permits in the Stock Futures Contracts. Interested parties should contact Ms. Rina Ku ([RinaKu@hkex.com.hk](mailto:RinaKu@hkex.com.hk)) or Ms. Montassya Hutauruk ([MontassyaHutauruk@hkex.com.hk](mailto:MontassyaHutauruk@hkex.com.hk)) for details.

#### *Inform Your Staff and Clients*

Participants should notify all clients who are holding positions in Stock Futures Contracts about the fee waiver arrangements. Please ensure that your back office systems are ready for a smooth operation. In addition, all your staff should be fully aware of the fee waiver arrangements and should exercise caution when dealing with Stock Futures Contracts and when advising your clients.

Li Gang  
Co-head  
Market Development

*This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.*