

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Introduction of New Stock Futures Contracts

Enquiry: Mr. Wallace Chan (Tel: 2211-6139 E-mail: wallacechan@hkex.com.hk)

Hong Kong Futures Exchange Limited (the "Exchange") is pleased to announce that trading of the following new Stock Futures Contracts will commence on **Monday, 9 April 2018** (Commencement Date):

Underlying Stock Name (Stock Code)	HKATS Code	Contract Multiplier (Shares)	No. of Board Lots	Contract Months Available on the Commencement Date
Tracker Fund of Hong Kong (2800)	TRF	50,000	100	Apr, May Jun, Sep and Dec 2018
Hang Seng China Enterprises Index ETF (2828)	HCF	5,000	25	

The list of Stock Futures Contracts available for trading is set forth in the Attachment. For details of the contract specifications, please refer to the HKFE Rules.

Trading Fee

The trading fee of the new Stock Futures Contracts will be HK\$3.50 per contract traded in house and client accounts and HK\$0.50 per contract traded in market maker account. Please note that the six-month trading fee waiver as specified in the circular (ref: [MKD/EQD/06/18](#)) dated 14 February 2018 will **not** be applied to the above two new Stock Futures Contracts.

Commission Levy

The Commission Levy of Stock Futures Contracts will be HK\$0.10 per contract per side. Pursuant to the Securities and Futures (Levy) Order for New Futures Contracts (s12, Cap 571Z), the Commission Levy for the above new Stock Futures Contracts will be **waived** for the first 6 months upon commencement of trading, i.e. 9 April 2018 to 8 October 2018 inclusive.

Position Limit

The position limit for each Stock Futures Contract will be 5,000 open contracts per contract month.

Market Making

The Exchange now invites applications for Market Maker Permits in the Stock Futures Contracts. Interested parties should contact Ms. Rina Ku (RinaKu@hkex.com.hk) or Ms. Montassya Hutauruk (MontassyaHutauruk@hkex.com.hk) for details.

Pre-launch Arrangements

The following pre-launch arrangements for the new Stock Futures Contracts will be implemented on **Friday, 6 April 2018** (i.e. one business day before the Commencement Date):

- a. stock futures series of the new Stock Futures Contracts will be displayed, but not tradable; and
- b. the risk parameter files (RPF), clearing and open interest reports on new Stock Futures Contracts will be generated.

The purpose of the generation of RPF one business day before the Commencement Date is to assist Participants to estimate the margin requirements for the new Stock Futures Contracts trading on the Commencement Date.

Please note that the margin requirements estimated using the RPF available after the settlement process on the business day before the Commencement Date may not be the same as the actual amounts required on the Commencement Date. HKEX and its subsidiaries accept no liability whatsoever for any loss or damage arising from or in connection with the use of the information contained in such RPF. Participants who wish to use the above-mentioned RPF are reminded to update the PC-SPAN Organisation Master File. For details, please refer to the relevant Clearing House circular to be issued in due course.

Trading Information

The access codes of information vendors for the new Stock Futures Contracts will be posted on the HKEX website in due course.

Inform Staff and Clients

Please notify your staff and all interested clients of the details of the new Stock Futures, in particular that:

- (a) the Contract Multipliers of the abovementioned new Stock Futures will be a multiple of the board lot shares of the underlying stocks; and
- (b) the Contract Multipliers of the abovementioned new Stock Futures may not be the same as the Contract Sizes of Stock Option Classes with the same underlying stocks.

Please ensure that your back office systems are ready for a smooth operation. In addition, all your staff should be fully aware of the above and should exercise caution when dealing with these stock futures contracts and when advising your clients.

Investors should also be aware that some Stock Futures Contracts have market makers signed up while others do not. Availability of market makers, depending on their sign-up, may also change from time to time. The availability of market makers will be updated in [HKEX website](#) from time to time. Investors should exercise due caution in trading Stock Futures Contracts without market makers and understand the liquidity risk involved. They would have to trade against other investors with opposite views when they open or close their Stock Futures positions.

Li Gang
Co-Head
Market Development Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

List of Stock Futures Contracts Available for Trading

The following list of stock futures contracts are available for trading on the HKATS. Exchange Participants and their clients should be aware that stock futures contracts may or may not have market makers to provide bid / offer quotes for trading. Investors should exercise due caution and understand the liquidity risk involved when trading stock futures without market makers.

a) Stock Futures with Contract Size More Than One Underlying Board Lot Shares

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)	No. of Board Lots
1	119	Poly Property Group Co., Ltd	POL	10,000	10
2	410	SOHO China Ltd.	SOH	10,000	20
3	493	GOME Electrical Appliances Holding Ltd	GOM	50,000	50
4	656	Fosun International Ltd	FOS	10,000	20
5	861	Digital China Holdings Ltd.	DIG	5,000	5
6	981	Semiconductor Manufacturing International Corporation	SMC	50,000	50
7	998	China CITIC Bank Corporation Ltd.	CTB	20,000	20
8	1055	China Southern Airlines Co. Ltd.	SOA	10,000	5
9	1060	Alibaba Pictures Group Ltd.	ALI	50,000	5
10	1088	China Shenhua Energy Co. Ltd.	CSE	10,000	20
11	1171	Yanzhou Coal Mining Co. Ltd.	YZC	10,000	5
12	1288	Agricultural Bank of China Ltd.	ABC	50,000	50
13	1299	AIA Group Ltd.	AIA	1,000	5
14	1336	New China Life Insurance Co. Ltd.	NCL	5,000	50
15	1359	China Cinda Asset Management Co., Ltd.	CDA	50,000	50
16	1668	China South City Holdings Ltd.	CTY	10,000	5
17	1766	CRRC Corporation Ltd.	CRR	10,000	10
18	1816	CGN Power Co., Ltd.	CGN	50,000	50
19	1898	China Coal Energy Co. Ltd.	CCE	10,000	10
20	1918	Sunac China Holdings Ltd.	SUN	10,000	10
21	1988	China Minsheng Banking Corp., Ltd.	MSB	10,000	20
22	2007	Country Garden Holdings Co. Ltd.	COG	5,000	5
23	2018	AAC Technologies Holdings Inc.	AAC	1,000	2
24	2238	Guangzhou Automobile Group Co., Ltd.	GAC	10,000	5
25	2333	Great Wall Motor Co. Ltd.	GWM	10,000	20
26	2357	AviChina Industry & Technology Co. Ltd.	AVI	10,000	10
27	2382	Sunny Optical Technology (Group) Co. Ltd.	SNO	1,000	10
28	2800	Tracker Fund of Hong Kong[^]	TRF	50,000	100
29	2822	CSOP FTSE China A50 ETF	CSA	5,000	25

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)	No. of Board Lots
30	2823	iShares FTSE A50 China Index ETF	A50	5,000	50
31	2828	Hang Seng China Enterprises Index ETF^	HCF	5,000	25
32	2883	China Oilfield Services Ltd.	CHO	10,000	5
33	2899	Zijin Mining Group Co., Ltd.	ZJM	10,000	5
34	3188	China AMC CSI 300 index ETF	AMC	2,000	10
35	3333	Evergrande Real Estate Group Ltd.	EVG	20,000	20
36	3888	Kingsoft Corporation Ltd	KSO	5,000	5
37	6030	CITIC Securities Co. Ltd.	CTS	10,000	20
38	6837	Haitong Securities Co. Ltd.	HAI	10,000	25
39	6886	Huatai Securities Co., Ltd.	HTS	10,000	50

b) Stock Futures with Contract Size Equal to One Underlying Board Lot Shares

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)
1	1	CK Hutchison Holdings Ltd.	CKH	500
2	2	CLP Holdings Ltd.	CLP	500
3	3	The Hong Kong and China Gas Company Ltd.	HKG	1,000
4	4	The Wharf (Holdings) Ltd.	WHL	1,000
5	5	HSBC Holdings Plc.	HKB	400
6	6	Power Assets Holdings Ltd.	HEH	500
7	11	Hang Seng Bank Ltd.	HSB	100
8	12	Henderson Land Development Company Ltd.	HLD	1,000
9	16	Sun Hung Kai Properties Ltd.	SHK	1,000
10	17	New World Development Company Ltd.	NWD	1,000
11	19	Swire Pacific Limited 'A'	SWA	500
12	23	The Bank of East Asia, Ltd.	BEA	200
13	66	MTR Corporation Ltd.	MTR	500
14	267	CITIC Pacific Ltd.	CIT	1,000
15	293	Cathay Pacific Airways Ltd.	CPA	1,000
16	386	China Petroleum & Chemical Corporation	CPC	2,000
17	388	Hong Kong Exchanges and Clearing Ltd.	HEX	100
18	494	Li & Fung Ltd.	LIF	2,000
19	700	Tencent Holdings Ltd.	TCH	100
20	728	China Telecom Corporation Ltd.	CTC	2,000
21	762	China Unicom (Hong Kong) Ltd.	CHU	2,000
22	857	PetroChina Company Ltd.	PEC	2,000
23	874	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	BAI	2,000

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)
24	883	CNOOC Ltd.	CNC	1,000
25	902	Huaneng Power International, Inc.	HNP	2,000
26	939	China Construction Bank Corporation	CCB	1,000
27	941	China Mobile Ltd.	CHT	500
28	1398	Industrial and Commercial Bank of China Ltd.	ICB	1,000
29	1800	China Communications Construction Company Ltd.	CCC	1,000
30	2038	FIH Mobile Ltd.	FIH	1,000
31	2318	Ping An Insurance (Group) Company of China, Ltd.	PAI	500
32	2328	PICC Property and Casualty Company Ltd.	PIC	2,000
33	2388	BOC Hong Kong (Holdings) Ltd.	BOC	500
34	2600	Aluminum Corporation of China Ltd.	ALC	2,000
35	2628	China Life Insurance Company Ltd.	CLI	1,000
36	3328	Bank of Communications Co., Ltd.	BCM	1,000
37	3968	China Merchants Bank Co., Ltd.	CMB	500
38	3988	Bank of China Limited	BCL	1,000

[^]Trading will commence from 9 April 2018