

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Changes in Contract Multipliers of Ten Stock Futures Contracts

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Exchange Participants are requested to note that the Contract Multipliers of the following ten Stock Futures Contracts will be changed as follows:

Batch 1 - Effective Date from 10 April 2018 (Tuesday)

SEHK Code	Underlying Stock Name	HKATS Code	Original		New	
			Contract Multiplier (Shares)	Number of Board Lots	Contract Multiplier (Shares)	Number of Board Lots
1088	China Shenhua Energy Co. Ltd.	CSE	10,000	20	500	1
1359	China Cinda Asset Management Co., Ltd	CDA	50,000	50	5,000	5
1918	Sunac China Holdings Ltd.	SUN	10,000	10	2,000	2
2238	Guangzhou Automobile Group Co., Ltd.	GAC	10,000	5	4,000	2
3333	China Evergrande Group	EVG	20,000	20	2,000	2

Batch 2 - Effective Date from 24 April 2018 (Tuesday)

SEHK Code	Underlying Stock Name	HKATS Code	Original		New	
			Contract Multiplier (Shares)	Number of Board Lots	Contract Multiplier (Shares)	Number of Board Lots
1171	Yanzhou Coal Mining Co. Ltd.	YZC	10,000	5	2,000	1
1816	CGN Power Co., Ltd.	CGN	50,000	50	10,000	10
1898	China Coal Energy Co. Ltd.	CCE	10,000	10	1,000	1
2899	Zijin Mining Group Co., Ltd.	ZJM	10,000	5	2,000	1
3888	Kingsoft Corporation Ltd.	KSO	5,000	5	1,000	1

Trading Arrangements

The trading arrangements for the Stock Futures Contracts will be as follows:

- Adjustment and Transfer of Outstanding Positions:** Open positions in the stock futures series under the standard trading symbols which exist after the market close on the business day immediately before the Effective Date will be transferred, on a **one-to-one** basis, to the stock futures series under temporary trading symbols.
- Introduction of New Stock Futures Series for Trading:** On the Effective Date, new stock futures series based on the new standard Contract Multipliers under the standard trading symbols will be introduced for trading as follows:

Batch 1

Contract	Trading Symbol	Contract Multiplier (Shares)	Availability For Trading*	Addition of New Stock Futures Series on and after the Effective Date
Standard	CSE	500	From Effective Date (i.e. <u>10 April 2018</u>) onwards	Yes
	CDA	5,000		
	SUN	2,000		
	GAC	4,000		
	EVG	2,000		
Temporary	CSC	10,000	From Effective Date (i.e. <u>10 April 2018</u>) to 28 December 2018*	No
	CDB	50,000		
	SUA	10,000		
	GAA	10,000		
	EVA	20,000		

*Unless there is open position which exists after the market close on the business day immediately before the Effective Date being transferred to the temporary stock futures, the temporary stock futures contracts will not be available for trading from Effective Date onwards.

Batch 2

Contract	Trading Symbol	Contract Multiplier (Shares)	Availability For Trading**	Addition of New Stock Futures Series on and after the Effective Date
Standard	YZC	2,000	From Effective Date (i.e. <u>24 April 2018</u>) onwards	Yes
	CGN	10,000		
	CCE	1,000		
	ZJM	2,000		
	KSO	1,000		
Temporary	YZA	10,000	From Effective Date (i.e. <u>24 April 2018</u>) to 28 December 2018**	No
	CGA	50,000		
	CCD	10,000		
	ZJA	10,000		
	KSA	5,000		

**Unless there is open position which exists after the market close on the business day immediately before the Effective Date being transferred to the temporary stock futures, the temporary stock futures contracts will not be available for trading from Effective Date onwards.

The temporary and standard stock futures series are distinct contracts and are represented by different trading symbols in HKATS/DCASS. Particulars of all existing and temporary stock futures series will be shown in DCASS report TP011 after the DCASS batch processing on the business day immediately before the Effective Date.

Participants should pay particular attention that the cash settlement amount of temporary and standard stock futures series on the expiry day will be calculated using their respective contract multipliers. There will not be any changes to the number of open positions and other contract terms after the transfer of positions. The list of stock futures contracts available for trading is set forth in the Attachment for reference.

Clearing and Settlement Arrangements

Position offset between the standard and the temporary stock futures series is not allowed.

Inform Your Staff and Clients

Participants should notify all clients holding positions in the captioned Stock Futures Contracts the details of trading and clearing operational arrangements and the associated risk. Please ensure that your back office systems are ready for a smooth operation. In addition, all your staff should be fully aware of the trading and clearing arrangements and should exercise caution when dealing with the temporary and standard stock futures contracts and when advising your clients.

Li Gang
Co-Head
Market Development Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

List of Stock Futures Contracts Available for Trading

The following list of stock futures contracts are available for trading on the HKATS. Exchange Participants and their clients should be aware that stock futures contracts may or may not have market makers to provide bid / offer quotes for trading. Investors should exercise due caution and understand the liquidity risk involved when trading stock futures without market makers. The availability of market makers will be updated in [HKEX website](http://www.hkex.com.hk) from time to time.

a) Stock Futures with Contract Size More Than One Underlying Board Lot Shares

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)	No. of Board Lots
1	119	Poly Property Group Co., Ltd	POL	10,000	10
2	410	SOHO China Ltd.	SOH	10,000	20
3	493	GOME Electrical Appliances Holding Ltd	GOM	50,000	50
4	656	Fosun International Ltd	FOS	10,000	20
5	861	Digital China Holdings Ltd.	DIG	5,000	5
6	981	Semiconductor Manufacturing International Corporation	SMC	50,000	50
7	998	China CITIC Bank Corporation Ltd.	CTB	20,000	20
8	1055	China Southern Airlines Co. Ltd.	SOA	10,000	5
9	1060	Alibaba Pictures Group Ltd.	ALI	50,000	5
10	1288	Agricultural Bank of China Ltd.	ABC	10,000	10
11	1299	AIA Group Ltd.	AIA	1,000	5
12	1336	New China Life Insurance Co. Ltd.	NCL	1,000	10
13	1359	China Cinda Asset Management Co., Ltd.*	CDA	5,000	5
14	1668	China South City Holdings Ltd.	CTY	10,000	5
15	1766	CRRC Corporation Ltd.	CRR	10,000	10
16	1816	CGN Power Co., Ltd. **	CGN	10,000	10
17	1918	Sunac China Holdings Ltd. *	SUN	2,000	2
18	1988	China Minsheng Banking Corp., Ltd.	MSB	10,000	20
19	2007	Country Garden Holdings Co. Ltd.	COG	5,000	5
20	2018	AAC Technologies Holdings Inc.	AAC	1,000	2
21	2238	Guangzhou Automobile Group Co., Ltd. *	GAC	4,000	2
22	2333	Great Wall Motor Co. Ltd.	GWM	10,000	20
23	2357	AviChina Industry & Technology Co. Ltd.	AVI	10,000	10
24	2382	Sunny Optical Technology (Group) Co. Ltd.	SNO	1,000	10
25	2800	Tracker Fund of Hong Kong^	TRF	50,000	100
26	2822	CSOP FTSE China A50 ETF	CSA	5,000	25
27	2823	iShares FTSE A50 China Index ETF	A50	5,000	50
28	2828	Hang Seng China Enterprises Index ETF^	HCF	5,000	25

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)	No. of Board Lots
29	2883	China Oilfield Services Ltd.	CHO	10,000	5
30	3188	China AMC CSI 300 index ETF	AMC	2,000	10
31	3333	Evergrande Real Estate Group Ltd. *	EVG	2,000	2
32	6030	CITIC Securities Co. Ltd.	CTS	1,000	2
33	6837	Haitong Securities Co. Ltd.	HAI	10,000	25
34	6886	Huatai Securities Co., Ltd.	HTS	10,000	50

b) Stock Futures with Contract Size Equal to One Underlying Board Lot Shares

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)
1	1	CK Hutchison Holdings Ltd.	CKH	500
2	2	CLP Holdings Ltd.	CLP	500
3	3	The Hong Kong and China Gas Company Ltd.	HKG	1,000
4	4	The Wharf (Holdings) Ltd.	WHL	1,000
5	5	HSBC Holdings Plc.	HKB	400
6	6	Power Assets Holdings Ltd.	HEH	500
7	11	Hang Seng Bank Ltd.	HSB	100
8	12	Henderson Land Development Company Ltd.	HLD	1,000
9	16	Sun Hung Kai Properties Ltd.	SHK	1,000
10	17	New World Development Company Ltd.	NWD	1,000
11	19	Swire Pacific Limited 'A'	SWA	500
12	23	The Bank of East Asia, Ltd.	BEA	200
13	66	MTR Corporation Ltd.	MTR	500
14	267	CITIC Pacific Ltd.	CIT	1,000
15	293	Cathay Pacific Airways Ltd.	CPA	1,000
16	386	China Petroleum & Chemical Corporation	CPC	2,000
17	388	Hong Kong Exchanges and Clearing Ltd.	HEX	100
18	494	Li & Fung Ltd.	LIF	2,000
19	700	Tencent Holdings Ltd.	TCH	100
20	728	China Telecom Corporation Ltd.	CTC	2,000
21	762	China Unicom (Hong Kong) Ltd.	CHU	2,000
22	857	PetroChina Company Ltd.	PEC	2,000
23	874	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	BAI	2,000
24	883	CNOOC Ltd.	CNC	1,000
25	902	Huaneng Power International, Inc.	HNP	2,000
26	939	China Construction Bank Corporation	CCB	1,000
27	941	China Mobile Ltd.	CHT	500

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)
28	1088	China Shenhua Energy Co. Ltd.*	CSE	500
29	1171	Yanzhou Coal Mining Co. Ltd.**	YZC	2,000
30	1398	Industrial and Commercial Bank of China Ltd.	ICB	1,000
31	1800	China Communications Construction Company Ltd.	CCC	1,000
32	1898	China Coal Energy Co. Ltd. **	CCE	1,000
33	2038	FIH Mobile Ltd.	FIH	1,000
34	2318	Ping An Insurance (Group) Company of China, Ltd.	PAI	500
35	2328	PICC Property and Casualty Company Ltd.	PIC	2,000
36	2388	BOC Hong Kong (Holdings) Ltd.	BOC	500
37	2600	Aluminum Corporation of China Ltd.	ALC	2,000
38	2628	China Life Insurance Company Ltd.	CLI	1,000
39	2899	Zijin Mining Group Co., Ltd. **	ZJM	2,000
40	3328	Bank of Communications Co., Ltd.	BCM	1,000
41	3888	Kingsoft Corporation Ltd **	KSO	1,000
42	3968	China Merchants Bank Co., Ltd.	CMB	500
43	3988	Bank of China Limited	BCL	1,000

^Trading will commence from 9 April 2018

**New contract multiplier effective from 10 April 2018*

***New contract multiplier effective from 24 April 2018*