

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Contract Multiplier of China Minsheng Banking Corp., Ltd.
Stock Futures Contracts

Enquiry: HKATS Hotline¹ Tel: 2211-6360

Reference is made to the circular dated 9 May 2018 (Ref. No.: MO/DT/091/18) relating to the capital adjustment of China Minsheng Banking Corp., Ltd. ("Minsheng Bank") stock futures contracts under trading symbol of MSB for Issue of 2 Capitalisation Shares for every 10 Shares.

Comparative tables of the contract multiplier of MSB stock futures before and after the capital adjustments are provided for reference.

Adjustment Ratio#: 0.8333 (rounded to 4 decimal places)

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc_lang=en

Comparative Table of MSB Stock Futures

Contract Months	Settlement Price on 22 June 2018	Contract Multiplier Before Capital Adjustments (MSB)	Adjusted Contract Multiplier After Capital Adjustments (MSA)
June 2018	6.93	10,000	12,010.3986
July 2018	6.98	10,000	11,993.1271
August 2018	6.95	10,000	12,003.4542
September 2018	6.92	10,000	11,993.0676
December 2018	7.01	10,000	12,003.4247

#The adjustments are made according to the following adjustment formulae:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	$10 \text{ Shares} / (10 \text{ Shares} + 2 \text{ Capitalisation Shares}) = 0.8333$	Rounded to the nearest 4 decimal places
Adjusted Contracted Price (ACP)	Contracted price of outstanding stock futures series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Multiplier (ACM)	Contracted price of outstanding stock futures series x (10,000 shares / ACP)	Rounded to the nearest 4 decimal places

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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.