

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Amendments to the Rules, Regulations and Procedures of Hong Kong Futures Exchange Limited (“HKFE Rules”)

Enquiry: HKATS Hotline¹: 2211 6360

Holders of Futures Exchange Trading Rights and Exchange Participants are requested to note that the Securities and Futures Commission has approved amendments to the HKFE Rules for the purpose of extending the closing hour of the after-hours trading session of certain stock index futures, stock index options, metal futures and currency futures contracts to 3:00 a.m.

The amendments, as set out in the Appendix, will come into effect on Monday, 17 June 2019.

The marked-up version of the amendments can be downloaded from the “Rule Update - Rules, Regulations and Procedures of the Futures Exchange” section of the HKEX website.

Florence Leung
Head of Legal

¹ All calls to the HKATS hotline will be recorded. Please refer to the following link for HKEX’s privacy policy statement:
http://www.hkex.com.hk/eng/global/privacy_policy.htm

Rules, Regulations and Procedures of Hong Kong Futures Exchange Limited

Contract Specifications
For
Hang Seng Index (HSI) Futures

The following Contract Specifications shall apply to the Hang Seng Index Futures Contract**:

Trading Hours (Hong Kong time)	9:15 a.m. – 12:00 noon (morning trading session) 1:00 p.m. – 4:30 p.m. (afternoon trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
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There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States.

Contract Specifications
For
Mini-Hang Seng Index (HSI) Futures

The following Contract Specifications shall apply to the Mini-Hang Seng Index Futures Contract**:

Trading Hours (Hong Kong time)	9:15 a.m. – 12:00 noon (morning trading session) 1:00 p.m. – 4:30 p.m. (afternoon trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
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There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States.

Contract Specifications
For
Hang Seng China Enterprises Index (HSCEI) Futures

The following Contract Specifications shall apply to the Hang Seng China Enterprises Index Futures Contract:-

Trading Hours (Hong Kong time)	9:15 a.m. – 12:00 noon (morning trading session) 1:00 p.m. – 4:30 p.m. (afternoon trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
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There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States.

Contract Specifications
For
Mini-Hang Seng China Enterprises Index (HSCEI) Futures

The following Contract Specifications shall apply to the Mini-Hang Seng China Enterprises Index Futures Contract*:-

Trading Hours (Hong Kong time)	9:15 a.m. – 12:00 noon (morning trading session) 1:00 p.m. – 4:30 p.m. (afternoon trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
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There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States.

Contract Specifications
For
MSCI AC Asia ex Japan Net Total Return Index Futures

The following Contract Specifications shall apply to the MSCI AC Asia ex Japan Net Total Return Index Futures Contract:

Trading Hours (Hong Kong time) 8:30 a.m. – 4:30 p.m. (day trading session)
5:15 p.m. – 3:00 a.m. (after-hours trading session)

There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States.

Contract Specifications
For
Hang Seng Index (Gross Total Return Index) Futures

The following Contract Specifications shall apply to the Hang Seng Index (Gross Total Return Index) Futures Contract:

Trading Hours (Hong Kong time) 9:15 a.m. – 12:00 noon (morning trading session)
1:00 p.m. – 4:30 p.m. (afternoon trading session)
5:15 p.m. – 3:00 a.m. (after-hours trading session)

There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States.

Contract Specifications
For
Hang Seng Index (Net Total Return Index) Futures

The following Contract Specifications shall apply to the Hang Seng Index (Net Total Return Index) Futures Contract:

Trading Hours (Hong Kong time)	9:15 a.m. – 12:00 noon (morning trading session) 1:00 p.m. – 4:30 p.m. (afternoon trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
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There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States.

Contract Specifications
For
Hang Seng China Enterprises Index (Gross Total Return Index) Futures

The following Contract Specifications shall apply to the Hang Seng China Enterprises Index (Gross Total Return Index) Futures Contract:

Trading Hours (Hong Kong time)	9:15 a.m. – 12:00 noon (morning trading session) 1:00 p.m. – 4:30 p.m. (afternoon trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
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There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States.

Contract Specifications
For
Hang Seng China Enterprises Index (Net Total Return Index) Futures

The following Contract Specifications shall apply to the Hang Seng China Enterprises Index (Net Total Return Index) Futures Contract:

Trading Hours (Hong Kong time)	9:15 a.m. – 12:00 noon (morning trading session) 1:00 p.m. – 4:30 p.m. (afternoon trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
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There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States.

Contract Specifications
For
Hang Seng Index (HSI) Options

The following Contract Specifications shall apply to the Hang Seng Index (“HSI”) Option Contract**:-

Trading Hours (Hong Kong time)	9:15 a.m. – 12:00 noon (morning trading session) 1:00 p.m. – 4:30 p.m. (afternoon trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
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There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States.

Contract Specifications
For
Mini-Hang Seng Index (HSI) Options

The following Contract Specifications shall apply to the Mini-Hang Seng Index (“HSI”) Option Contract**:-

Trading Hours (Hong Kong time)	9:15 a.m. – 12:00 noon (morning trading session) 1:00 p.m. – 4:30 p.m. (afternoon trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
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There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States.

Contract Specifications
For
Hang Seng China Enterprises Index (HSCEI) Options

The following Contract Specifications shall apply to the Hang Seng China Enterprises Index Option Contract**:-

Trading Hours (Hong Kong time)	9:15 a.m. – 12:00 noon (morning trading session) 1:00 p.m. – 4:30 p.m. (afternoon trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
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There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States.

Contract Specifications
For
Mini-Hang Seng China Enterprises Index (HSCEI) Options

The following Contract Specifications shall apply to the Mini-Hang Seng China Enterprises Index Option Contract*:

Trading Hours (Hong Kong time)	9:15 a.m. – 12:00 noon (morning trading session) 1:00 p.m. – 4:30 p.m. (afternoon trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
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There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States.

Contract Specifications
For
USD Gold Futures

The following Contract Specifications shall apply to the USD Gold Futures Contract:

Trading Hours (Hong Kong time)	8:30 a.m. to 4:30 p.m. (day trading session) and 5:15 p.m. to 3:00 a.m. (after-hours trading session)
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There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China

Contract Specifications
For
CNH Gold Futures

The following Contract Specifications shall apply to the CNH Gold Futures Contract:

Trading Hours (Hong Kong time) 8:30 a.m. to 4:30 p.m. (day trading session) and
5:15 p.m. to 3:00 a.m. (after-hours trading session)

There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China

Contract Specifications
For
London Aluminium Mini Futures

The following Contract Specifications shall apply to the London Aluminium Mini Futures Contract:-

Trading Hours (Hong Kong time) 9:00 a.m. – 4:30 p.m. (day trading session) and
5:15 p.m. – 3:00 a.m. (after-hours trading session)

There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China

Contract Specifications
For
London Zinc Mini Futures

The following Contract Specifications shall apply to the London Zinc Mini Futures Contract:-

Trading Hours
(Hong Kong time)

9:00 a.m. – 4:30 p.m. (day trading session) and
5:15 p.m. – 3:00 a.m. (after-hours trading session)

There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China

Contract Specifications
For
London Copper Mini Futures

The following Contract Specifications shall apply to the London Copper Mini Futures Contract:-

Trading Hours
(Hong Kong time)

9:00 a.m. – 4:30 p.m. (day trading session) and
5:15 p.m. – 3:00 a.m. (after-hours trading session)

There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China

Contract Specifications
For
London Nickel Mini Futures

The following Contract Specifications shall apply to the London Nickel Mini Futures Contract:-

Trading Hours
(Hong Kong time)

9:00 a.m. – 4:30 p.m. (day trading session) and
5:15 p.m. – 3:00 a.m. (after-hours trading session)

There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China

Contract Specifications
For
London Tin Mini Futures

The following Contract Specifications shall apply to the London Tin Mini Futures Contract:-

Trading Hours
(Hong Kong time)

9:00 a.m. – 4:30 p.m. (day trading session) and
5:15 p.m. – 3:00 a.m. (after-hours trading session)

There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China

Contract Specifications
For
London Lead Mini Futures

The following Contract Specifications shall apply to the London Lead Mini Futures Contract:-

Trading Hours
(Hong Kong time) 9:00 a.m. – 4:30 p.m. (day trading session) and
5:15 p.m. – 3:00 a.m. (after-hours trading session)

There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China

Contract Specifications
For
TSI Iron Ore Fines 62% Fe CFR China
Futures

The following Contract Specifications shall apply to the TSI Iron Ore Fines 62% Fe CFR China Futures Contract:-

Trading Hours
(Hong Kong time) 9:00 a.m. – 4:30 p.m. (day trading session) and
5:15 p.m. – 3:00 a.m. (after-hours trading session)

There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

**Contract Specifications
For
US Dollar vs Renminbi (Hong Kong) (“USD/CNH”) Futures**

The following Contract Specifications shall apply to the USD/CNH Futures Contract:

Trading Hours (Hong Kong time)	8:30 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
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There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m. (Hong Kong time)

**Contract Specifications
For
Euro vs Renminbi (Hong Kong) (“EUR/CNH”) Futures**

The following Contract Specifications shall apply to the EUR/CNH Futures Contract:

Trading Hours (Hong Kong time)	8:30 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
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There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m. (Hong Kong time)

**Contract Specifications
For
Australian Dollar vs Renminbi (Hong Kong) (“AUD/CNH”) Futures**

The following Contract Specifications shall apply to the AUD/CNH Futures Contract:

Trading Hours (Hong Kong time)	8:30 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
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There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m. (Hong Kong time)

**Contract Specifications
For
Japanese Yen vs Renminbi (Hong Kong) (“JPY/CNH”) Futures**

The following Contract Specifications shall apply to the JPY/CNH Futures Contract:

Trading Hours (Hong Kong time)	8:30 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
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There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m. (Hong Kong time)

**Contract Specifications
For
Renminbi (Hong Kong) vs US Dollar (“CNH/USD”) Futures**

The following Contract Specifications shall apply to the CNH/USD Futures Contract:

Trading Hours (Hong Kong time)	8:30 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session)
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There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m. (Hong Kong time)