

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Extension of the Exchange Fee Waiver for Indian Rupee Currency Futures Contracts

Enquiry: Ms. Iris Hui (Email: IrisHui@hkex.com.hk; Tel: 2840-3726)

Mr. Ray Yen (Email: RayYen@hkex.com.hk; Tel: 2211-6122)

Reference is made to the circular dated 4 October 2019 (Ref.: [MKD/FIC/004/19](#)) regarding the Launch of Indian Rupee Currency Futures Contracts (“INR Currency Futures contracts”), i.e. INR/USD Futures and INR/CNH Futures contracts. Hong Kong Futures Exchange Limited is pleased to announce that the Exchange Fee waiver will be extended until the end of this year as stated in the table below.

Products	Current Exchange Fee waiver period ¹	Extended Exchange Fee waiver period ¹
INR/USD Futures and INR/CNH Futures contracts	4 November 2019 (T session) to 29 April 2020 (T session)	29 April 2020 (T+1 session) to 31 December 2020

The Exchange Fee waiver is applicable to all Exchange Participants (“EPs”) and their clients; and EPs are requested to notify their staff and clients of it.

Furthermore, in order to enhance market transparency, a list of EPs offering trading services for the aforementioned INR Currency Futures and other RMB Currency Futures and Options² will be updated and published on the HKEX’s website. EPs who wish their contact details to be published

¹ There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m. For more information about the trading hours of the aforementioned products please refer to their contract specifications available on HKEX’s website ([Currency Futures](#)).

² RMB Futures and Options, namely USD/CNH Futures, USD/CNH Options, EUR/CNH Futures, JPY/CNH Futures, AUD/CNH Futures, and CNH/USD Futures.

and/or updated on the HKEX's website should complete and return the attached questionnaire (Attachment) before 29 May 2020 to FICD@hkex.com.hk.

Julien Martin

Head

Fixed Income and Currency Development

Market Development Division

This circular has been prepared in English with a Chinese translation. If there is any inconsistency between the two versions, the English version shall prevail.

Attachment

**Questionnaire on offering trading services for
EUR/CNH Futures, JPY/CNH Futures, AUD/CNH Futures, CNH/USD Futures,
INR Currency Futures and USD/CNH Futures and Options contracts**

To: *HKEX FIC Development Department*
email: FICD@hkex.com.hk, fax: +852-2865-2877

From: _____ (Name of EP)
_____ (Contact details, i.e. email and phone)
_____ (Date)

1. Do you offer the trading services for following products to your clients? Please check the products available.

<input type="checkbox"/> USD/CNH Futures	<input type="checkbox"/> EUR/CNH Futures	<input type="checkbox"/> INR/USD Futures
<input type="checkbox"/> USD/CNH Options	<input type="checkbox"/> JPY/CNH Futures	<input type="checkbox"/> INR/CNH Futures
	<input type="checkbox"/> AUD/CNH Futures	
	<input type="checkbox"/> CNH/USD Futures	

If you don't offer such trading services at the moment, but have plans to start offering such to any of the aforementioned products to your clients, please specify the product(s) and expected date to start offering the services _____.

2. What improvements to the aforementioned products shall be made by HKFE in order to enhance their market competitiveness and/or trading efficiency? Please specify: _____

3. ☐ We acknowledge and agree that HKEX shall have the rights to publish our company name and the following details on its website in relation to the list of EPs offering trading services for the aforementioned Currency Futures and Options.

Contact number: _____

Contact email: _____

Company website: _____

4. ☐ We would like to organise marketing activities on the aforementioned products and discuss with HKEX on marketing proposal.

Authorised signature:

Full name:

Date: