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香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

**HONG KONG FUTURES EXCHANGE LIMITED**

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: Incentive Enhancements for MSCI Asia and Emerging Market Index Futures and Options Suite

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Reference is made to the circular (ref: [MKS/EQD/32/20](#)) dated 5 November 2020 regarding the introduction of Hang Seng TECH Index Futures and Options. Hong Kong Futures Exchange Limited (“the Exchange” or “HKFE”) is pleased to announce that, subject to regulatory approval and market readiness for the introduction of Hang Seng TECH Index Futures tentatively on 23 November 2020, there will be six-month trading fee rebates for the Liquidity Providers (“LPs”) and Proprietary Traders (“PTs”) of the MSCI Asia and Emerging Market Index Futures and Options Suite (“MSCI Suite”) in trading the Hang Seng TECH Index Futures. Please refer to the details below.

### **Six-month Hang Seng TECH Index Futures Trading Fee Rebates for LPs and PTs of MSCI Suite**

1. Between 23 November 2020<sup>1</sup> to 21 May 2021 (both dates inclusive), upon meeting the trading requirement specified in the next paragraph, LPs and PTs of MSCI Suite will receive 100% trading fee rebate on Hang Seng TECH Index Futures on a 1:1 volume basis in the monthly aggregate volume of the following contracts (“Eligible Contracts”):

- MSCI Taiwan (USD) Index Futures
- MSCI Taiwan Net Total Return (USD) Index Futures
- MSCI Taiwan 25/50 (USD) Index Futures
- MSCI Taiwan 25/50 Net Total Return (USD) Index Futures
- MSCI Singapore Free (SGD) Index Futures
- MSCI Singapore Free Net Total Return (USD) Index Futures
- MSCI Singapore Net Total Return (USD) Index Futures.

2. The volume and fee rebate measurement will be on monthly basis. LPs / PTs of MSCI Suite will need to meet a monthly minimum aggregate clearing volume of 100 contracts (excluding block trade volume) in the Eligible Contracts during the specified period to be entitled to receive

<sup>1</sup> Tentative launch date of the Hang Seng TECH Index Futures

the fee rebates. The minimum requirement will not be pro-rated for an incomplete calendar month.

Interested parties for the LP and PT programs should contact Ms. Emily Huang ([EmilyHuang@hkex.com.hk](mailto:EmilyHuang@hkex.com.hk)) and Ms. Tracy Zhang ([TracyYTZhang@hkex.com.hk](mailto:TracyYTZhang@hkex.com.hk)) for application information.

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*This circular has been prepared in English with a Chinese translation. If there is any inconsistency between the two versions, the English version shall prevail.*