

香港期貨交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Official Settlement Price and Exercise of PHS and PHH Contracts

事項： 恒生指數期貨期權 (實物交收) 及恒生中國企業指數期貨期權 (實物交收) 合約之正式結算價及行使安排

Enquiry: 2979-7222
查詢：

Please be advised that the following PHS option contracts for the month of September 2021 expire today and the exercise and assignment will be determined according to the Official Settlement Price of : 以下2021年9月恒生指數期貨期權 (實物交收) 於今天到期，其行使及分配將按照該期權合約的正式結算價來釐定：	24741
Please be advised that the following PHH option contracts for the month of September 2021 expire today and the exercise and assignment will be determined according to the Official Settlement Price of : 以下2021年9月恒生中國企業指數期貨期權 (實物交收) 於今天到期，其行使及分配將按照該期權合約的正式結算價來釐定：	8879

PHS OPTION SERIES 恒生指數 期貨期權 (實物交收) 系列	EXERCISE/ ASSIGNMENT 行使/分配	PHS OPTION SERIES 恒生指數 期貨期權 (實物交收) 系列	EXERCISE/ ASSIGNMENT 行使/分配
SEP-21 17300 CALL 認購	Y	SEP-21 17300 PUT 認沽	N
SEP-21 17400 CALL 認購	Y	SEP-21 17400 PUT 認沽	N
SEP-21 17500 CALL 認購	Y	SEP-21 17500 PUT 認沽	N
SEP-21 17600 CALL 認購	Y	SEP-21 17600 PUT 認沽	N
SEP-21 17700 CALL 認購	Y	SEP-21 17700 PUT 認沽	N
SEP-21 17800 CALL 認購	Y	SEP-21 17800 PUT 認沽	N
SEP-21 17900 CALL 認購	Y	SEP-21 17900 PUT 認沽	N

SEP-21	18000	CALL	認購	Y	SEP-21	18000	PUT	認沽	N
SEP-21	18100	CALL	認購	Y	SEP-21	18100	PUT	認沽	N
SEP-21	18200	CALL	認購	Y	SEP-21	18200	PUT	認沽	N
SEP-21	18300	CALL	認購	Y	SEP-21	18300	PUT	認沽	N
SEP-21	18400	CALL	認購	Y	SEP-21	18400	PUT	認沽	N
SEP-21	18500	CALL	認購	Y	SEP-21	18500	PUT	認沽	N
SEP-21	18600	CALL	認購	Y	SEP-21	18600	PUT	認沽	N
SEP-21	18700	CALL	認購	Y	SEP-21	18700	PUT	認沽	N
SEP-21	18800	CALL	認購	Y	SEP-21	18800	PUT	認沽	N
SEP-21	18900	CALL	認購	Y	SEP-21	18900	PUT	認沽	N
SEP-21	19000	CALL	認購	Y	SEP-21	19000	PUT	認沽	N
SEP-21	19100	CALL	認購	Y	SEP-21	19100	PUT	認沽	N
SEP-21	19200	CALL	認購	Y	SEP-21	19200	PUT	認沽	N
SEP-21	19300	CALL	認購	Y	SEP-21	19300	PUT	認沽	N
SEP-21	19400	CALL	認購	Y	SEP-21	19400	PUT	認沽	N
SEP-21	19500	CALL	認購	Y	SEP-21	19500	PUT	認沽	N
SEP-21	19600	CALL	認購	Y	SEP-21	19600	PUT	認沽	N
SEP-21	19700	CALL	認購	Y	SEP-21	19700	PUT	認沽	N
SEP-21	19800	CALL	認購	Y	SEP-21	19800	PUT	認沽	N
SEP-21	19900	CALL	認購	Y	SEP-21	19900	PUT	認沽	N
SEP-21	20000	CALL	認購	Y	SEP-21	20000	PUT	認沽	N
SEP-21	20200	CALL	認購	Y	SEP-21	20200	PUT	認沽	N
SEP-21	20400	CALL	認購	Y	SEP-21	20400	PUT	認沽	N
SEP-21	20600	CALL	認購	Y	SEP-21	20600	PUT	認沽	N
SEP-21	20800	CALL	認購	Y	SEP-21	20800	PUT	認沽	N
SEP-21	21000	CALL	認購	Y	SEP-21	21000	PUT	認沽	N
SEP-21	21200	CALL	認購	Y	SEP-21	21200	PUT	認沽	N
SEP-21	21400	CALL	認購	Y	SEP-21	21400	PUT	認沽	N
SEP-21	21600	CALL	認購	Y	SEP-21	21600	PUT	認沽	N
SEP-21	21800	CALL	認購	Y	SEP-21	21800	PUT	認沽	N
SEP-21	22000	CALL	認購	Y	SEP-21	22000	PUT	認沽	N
SEP-21	22200	CALL	認購	Y	SEP-21	22200	PUT	認沽	N
SEP-21	22400	CALL	認購	Y	SEP-21	22400	PUT	認沽	N

SEP-21	22600	CALL	認購	Y	SEP-21	22600	PUT	認沽	N
SEP-21	22800	CALL	認購	Y	SEP-21	22800	PUT	認沽	N
SEP-21	23000	CALL	認購	Y	SEP-21	23000	PUT	認沽	N
SEP-21	23200	CALL	認購	Y	SEP-21	23200	PUT	認沽	N
SEP-21	23400	CALL	認購	Y	SEP-21	23400	PUT	認沽	N
SEP-21	23600	CALL	認購	Y	SEP-21	23600	PUT	認沽	N
SEP-21	23800	CALL	認購	Y	SEP-21	23800	PUT	認沽	N
SEP-21	24000	CALL	認購	Y	SEP-21	24000	PUT	認沽	N
SEP-21	24200	CALL	認購	Y	SEP-21	24200	PUT	認沽	N
SEP-21	24400	CALL	認購	Y	SEP-21	24400	PUT	認沽	N
SEP-21	24600	CALL	認購	Y	SEP-21	24600	PUT	認沽	N
SEP-21	24800	CALL	認購	N	SEP-21	24800	PUT	認沽	Y
SEP-21	25000	CALL	認購	N	SEP-21	25000	PUT	認沽	Y
SEP-21	25200	CALL	認購	N	SEP-21	25200	PUT	認沽	Y
SEP-21	25400	CALL	認購	N	SEP-21	25400	PUT	認沽	Y
SEP-21	25600	CALL	認購	N	SEP-21	25600	PUT	認沽	Y
SEP-21	25800	CALL	認購	N	SEP-21	25800	PUT	認沽	Y
SEP-21	26000	CALL	認購	N	SEP-21	26000	PUT	認沽	Y
SEP-21	26200	CALL	認購	N	SEP-21	26200	PUT	認沽	Y
SEP-21	26400	CALL	認購	N	SEP-21	26400	PUT	認沽	Y
SEP-21	26600	CALL	認購	N	SEP-21	26600	PUT	認沽	Y
SEP-21	26800	CALL	認購	N	SEP-21	26800	PUT	認沽	Y
SEP-21	27000	CALL	認購	N	SEP-21	27000	PUT	認沽	Y
SEP-21	27200	CALL	認購	N	SEP-21	27200	PUT	認沽	Y
SEP-21	27400	CALL	認購	N	SEP-21	27400	PUT	認沽	Y
SEP-21	27600	CALL	認購	N	SEP-21	27600	PUT	認沽	Y
SEP-21	27800	CALL	認購	N	SEP-21	27800	PUT	認沽	Y
SEP-21	28000	CALL	認購	N	SEP-21	28000	PUT	認沽	Y
SEP-21	28200	CALL	認購	N	SEP-21	28200	PUT	認沽	Y
SEP-21	28400	CALL	認購	N	SEP-21	28400	PUT	認沽	Y
SEP-21	28600	CALL	認購	N	SEP-21	28600	PUT	認沽	Y
SEP-21	28800	CALL	認購	N	SEP-21	28800	PUT	認沽	Y
SEP-21	29000	CALL	認購	N	SEP-21	29000	PUT	認沽	Y

SEP-21	29200	CALL	認購	N	SEP-21	29200	PUT	認沽	Y
SEP-21	29400	CALL	認購	N	SEP-21	29400	PUT	認沽	Y
SEP-21	29600	CALL	認購	N	SEP-21	29600	PUT	認沽	Y
SEP-21	29800	CALL	認購	N	SEP-21	29800	PUT	認沽	Y
SEP-21	30000	CALL	認購	N	SEP-21	30000	PUT	認沽	Y
SEP-21	30200	CALL	認購	N	SEP-21	30200	PUT	認沽	Y
SEP-21	30400	CALL	認購	N	SEP-21	30400	PUT	認沽	Y
SEP-21	30600	CALL	認購	N	SEP-21	30600	PUT	認沽	Y
SEP-21	30800	CALL	認購	N	SEP-21	30800	PUT	認沽	Y
SEP-21	31000	CALL	認購	N	SEP-21	31000	PUT	認沽	Y
SEP-21	31200	CALL	認購	N	SEP-21	31200	PUT	認沽	Y
SEP-21	31400	CALL	認購	N	SEP-21	31400	PUT	認沽	Y
SEP-21	31600	CALL	認購	N	SEP-21	31600	PUT	認沽	Y
SEP-21	31800	CALL	認購	N	SEP-21	31800	PUT	認沽	Y
SEP-21	32000	CALL	認購	N	SEP-21	32000	PUT	認沽	Y
SEP-21	32200	CALL	認購	N	SEP-21	32200	PUT	認沽	Y
SEP-21	32400	CALL	認購	N	SEP-21	32400	PUT	認沽	Y
SEP-21	32600	CALL	認購	N	SEP-21	32600	PUT	認沽	Y
SEP-21	32800	CALL	認購	N	SEP-21	32800	PUT	認沽	Y

PHH OPTION SERIES				EXERCISE/ ASSIGNMENT	PHH OPTION SERIES				EXERCISE/ ASSIGNMENT
恒生中國企業指數				行使/分配	恒生中國企業指數				行使/分配
期貨期權 (實物交收) 系列					期貨期權 (實物交收) 系列				
SEP-21	6000	CALL	認購	Y	SEP-21	6000	PUT	認沽	N
SEP-21	6100	CALL	認購	Y	SEP-21	6100	PUT	認沽	N
SEP-21	6200	CALL	認購	Y	SEP-21	6200	PUT	認沽	N
SEP-21	6300	CALL	認購	Y	SEP-21	6300	PUT	認沽	N
SEP-21	6400	CALL	認購	Y	SEP-21	6400	PUT	認沽	N

SEP-21	6500	CALL	認購	Y	SEP-21	6500	PUT	認沽	N
SEP-21	6600	CALL	認購	Y	SEP-21	6600	PUT	認沽	N
SEP-21	6700	CALL	認購	Y	SEP-21	6700	PUT	認沽	N
SEP-21	6800	CALL	認購	Y	SEP-21	6800	PUT	認沽	N
SEP-21	6900	CALL	認購	Y	SEP-21	6900	PUT	認沽	N
SEP-21	7000	CALL	認購	Y	SEP-21	7000	PUT	認沽	N
SEP-21	7100	CALL	認購	Y	SEP-21	7100	PUT	認沽	N
SEP-21	7200	CALL	認購	Y	SEP-21	7200	PUT	認沽	N
SEP-21	7300	CALL	認購	Y	SEP-21	7300	PUT	認沽	N
SEP-21	7400	CALL	認購	Y	SEP-21	7400	PUT	認沽	N
SEP-21	7500	CALL	認購	Y	SEP-21	7500	PUT	認沽	N
SEP-21	7600	CALL	認購	Y	SEP-21	7600	PUT	認沽	N
SEP-21	7700	CALL	認購	Y	SEP-21	7700	PUT	認沽	N
SEP-21	7800	CALL	認購	Y	SEP-21	7800	PUT	認沽	N
SEP-21	7900	CALL	認購	Y	SEP-21	7900	PUT	認沽	N
SEP-21	8000	CALL	認購	Y	SEP-21	8000	PUT	認沽	N
SEP-21	8100	CALL	認購	Y	SEP-21	8100	PUT	認沽	N
SEP-21	8200	CALL	認購	Y	SEP-21	8200	PUT	認沽	N
SEP-21	8300	CALL	認購	Y	SEP-21	8300	PUT	認沽	N
SEP-21	8400	CALL	認購	Y	SEP-21	8400	PUT	認沽	N
SEP-21	8500	CALL	認購	Y	SEP-21	8500	PUT	認沽	N
SEP-21	8600	CALL	認購	Y	SEP-21	8600	PUT	認沽	N
SEP-21	8700	CALL	認購	Y	SEP-21	8700	PUT	認沽	N
SEP-21	8800	CALL	認購	Y	SEP-21	8800	PUT	認沽	N
SEP-21	8900	CALL	認購	N	SEP-21	8900	PUT	認沽	Y
SEP-21	9000	CALL	認購	N	SEP-21	9000	PUT	認沽	Y
SEP-21	9100	CALL	認購	N	SEP-21	9100	PUT	認沽	Y
SEP-21	9200	CALL	認購	N	SEP-21	9200	PUT	認沽	Y
SEP-21	9300	CALL	認購	N	SEP-21	9300	PUT	認沽	Y
SEP-21	9400	CALL	認購	N	SEP-21	9400	PUT	認沽	Y
SEP-21	9500	CALL	認購	N	SEP-21	9500	PUT	認沽	Y
SEP-21	9600	CALL	認購	N	SEP-21	9600	PUT	認沽	Y
SEP-21	9700	CALL	認購	N	SEP-21	9700	PUT	認沽	Y

SEP-21	9800	CALL	認購	N	SEP-21	9800	PUT	認沽	Y
SEP-21	9900	CALL	認購	N	SEP-21	9900	PUT	認沽	Y
SEP-21	10000	CALL	認購	N	SEP-21	10000	PUT	認沽	Y
SEP-21	10100	CALL	認購	N	SEP-21	10100	PUT	認沽	Y
SEP-21	10200	CALL	認購	N	SEP-21	10200	PUT	認沽	Y
SEP-21	10300	CALL	認購	N	SEP-21	10300	PUT	認沽	Y
SEP-21	10400	CALL	認購	N	SEP-21	10400	PUT	認沽	Y
SEP-21	10500	CALL	認購	N	SEP-21	10500	PUT	認沽	Y
SEP-21	10600	CALL	認購	N	SEP-21	10600	PUT	認沽	Y
SEP-21	10700	CALL	認購	N	SEP-21	10700	PUT	認沽	Y
SEP-21	10800	CALL	認購	N	SEP-21	10800	PUT	認沽	Y
SEP-21	10900	CALL	認購	N	SEP-21	10900	PUT	認沽	Y
SEP-21	11000	CALL	認購	N	SEP-21	11000	PUT	認沽	Y
SEP-21	11100	CALL	認購	N	SEP-21	11100	PUT	認沽	Y
SEP-21	11200	CALL	認購	N	SEP-21	11200	PUT	認沽	Y
SEP-21	11300	CALL	認購	N	SEP-21	11300	PUT	認沽	Y
SEP-21	11400	CALL	認購	N	SEP-21	11400	PUT	認沽	Y
SEP-21	11500	CALL	認購	N	SEP-21	11500	PUT	認沽	Y
SEP-21	11600	CALL	認購	N	SEP-21	11600	PUT	認沽	Y

The contracts denoted with “Y” will be exercised or assigned automatically and settled in accordance with Clearing House Procedures while the contracts denoted with “N” will expire worthless.

被標註為「Y」的期權合約將根據期貨結算所程序進行自動行使或分配及交收，而被標註為「N」的期權合約則會到期並沒有任何價值。

NOTICE:

Participants should ensure the following when engaging in trading or offering Options on Futures products to clients:

- Similar to all physically-settled options, an option position holder should be aware that the final P&L of such position would be affected by the price of the underlying asset.
- There may be cases where the delivered position will incur immediate mark-to-market gain/loss (the price of delivered position may not be the same as official settlement price).
- Participants who do not wish positions to settle into futures could opt to square their positions before expiry or consider the cash-settled Options on Index.
- Participants should closely monitor and manage their risk at all times.

通知：

參與者應於參與交易及提供期貨期權產品予客戶時，確保以下事項：

- 與其他實物交收的期權類似，期貨期權持有人應留意其因行使期權而產生的合約的最終盈虧會受相關資產價格影響。
- 在某些情況下，因行使期權而產生的合約有機會即時產生按市值計算的盈利/虧損 (因為合約價格有可能與最後結算價不同)。
- 若參與者不希望於到期日以實物交收，可選擇在到期日前平倉或考慮選用現金結算的指數期權。
- 參與者任何時候均應密切留意並管理其風險。

Sanly Ho
Co-Head
Trading Department
Operations Division

營運科
交易部
聯席主管
何耀昌 謹啟

This circular has been issued in the English language with Chinese language translation. If there is any conflict in the circular between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

本通告已以英文及中文譯本刊發。如本通告中文本的字義或詞義與英文本有所出入，概以英文本為準。