

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Official Settlement Price and Exercise of PHS and PHH Contracts

事項： 恒生指數期貨期權（實物交收）及恒生中國企業指數期貨期權（實物交收）合約之正式結算價及行使安排

Enquiry: 2979-7222
查詢：

| | |
|---|-------|
| Please be advised that the following PHS option contracts for the month of October 2021 expire today and the exercise and assignment will be determined according to the Official Settlement Price of : 以下2021年10月恒生指數期貨期權（實物交收）於今天到期，其行使及分配將按照該期權合約的正式結算價來釐定： | 25161 |
| Please be advised that the following PHH option contracts for the month of October 2021 expire today and the exercise and assignment will be determined according to the Official Settlement Price of : 以下2021年10月恒生中國企業指數期貨期權（實物交收）於今天到期，其行使及分配將按照該期權合約的正式結算價來釐定： | 8911 |

| PHS OPTION SERIES 恒生指數 期貨期權（實物交收）系列 | | | | EXERCISE/ ASSIGNMENT 行使/分配 | PHS OPTION SERIES 恒生指數 期貨期權（實物交收）系列 | | | | EXERCISE/ ASSIGNMENT 行使/分配 |
|---|-------|------|----|----------------------------------|---|-------|-----|----|----------------------------------|
| OCT-21 | 17300 | CALL | 認購 | Y | OCT-21 | 17300 | PUT | 認沽 | N |
| OCT-21 | 17400 | CALL | 認購 | Y | OCT-21 | 17400 | PUT | 認沽 | N |
| OCT-21 | 17500 | CALL | 認購 | Y | OCT-21 | 17500 | PUT | 認沽 | N |
| OCT-21 | 17600 | CALL | 認購 | Y | OCT-21 | 17600 | PUT | 認沽 | N |
| OCT-21 | 17700 | CALL | 認購 | Y | OCT-21 | 17700 | PUT | 認沽 | N |
| OCT-21 | 17800 | CALL | 認購 | Y | OCT-21 | 17800 | PUT | 認沽 | N |
| OCT-21 | 17900 | CALL | 認購 | Y | OCT-21 | 17900 | PUT | 認沽 | N |

| | | | | | | | | | |
|--------|-------|------|----|---|--------|-------|-----|----|---|
| OCT-21 | 18000 | CALL | 認購 | Y | OCT-21 | 18000 | PUT | 認沽 | N |
| OCT-21 | 18100 | CALL | 認購 | Y | OCT-21 | 18100 | PUT | 認沽 | N |
| OCT-21 | 18200 | CALL | 認購 | Y | OCT-21 | 18200 | PUT | 認沽 | N |
| OCT-21 | 18300 | CALL | 認購 | Y | OCT-21 | 18300 | PUT | 認沽 | N |
| OCT-21 | 18400 | CALL | 認購 | Y | OCT-21 | 18400 | PUT | 認沽 | N |
| OCT-21 | 18500 | CALL | 認購 | Y | OCT-21 | 18500 | PUT | 認沽 | N |
| OCT-21 | 18600 | CALL | 認購 | Y | OCT-21 | 18600 | PUT | 認沽 | N |
| OCT-21 | 18700 | CALL | 認購 | Y | OCT-21 | 18700 | PUT | 認沽 | N |
| OCT-21 | 18800 | CALL | 認購 | Y | OCT-21 | 18800 | PUT | 認沽 | N |
| OCT-21 | 18900 | CALL | 認購 | Y | OCT-21 | 18900 | PUT | 認沽 | N |
| OCT-21 | 19000 | CALL | 認購 | Y | OCT-21 | 19000 | PUT | 認沽 | N |
| OCT-21 | 19100 | CALL | 認購 | Y | OCT-21 | 19100 | PUT | 認沽 | N |
| OCT-21 | 19200 | CALL | 認購 | Y | OCT-21 | 19200 | PUT | 認沽 | N |
| OCT-21 | 19300 | CALL | 認購 | Y | OCT-21 | 19300 | PUT | 認沽 | N |
| OCT-21 | 19400 | CALL | 認購 | Y | OCT-21 | 19400 | PUT | 認沽 | N |
| OCT-21 | 19500 | CALL | 認購 | Y | OCT-21 | 19500 | PUT | 認沽 | N |
| OCT-21 | 19600 | CALL | 認購 | Y | OCT-21 | 19600 | PUT | 認沽 | N |
| OCT-21 | 19700 | CALL | 認購 | Y | OCT-21 | 19700 | PUT | 認沽 | N |
| OCT-21 | 19800 | CALL | 認購 | Y | OCT-21 | 19800 | PUT | 認沽 | N |
| OCT-21 | 19900 | CALL | 認購 | Y | OCT-21 | 19900 | PUT | 認沽 | N |
| OCT-21 | 20000 | CALL | 認購 | Y | OCT-21 | 20000 | PUT | 認沽 | N |
| OCT-21 | 20200 | CALL | 認購 | Y | OCT-21 | 20200 | PUT | 認沽 | N |
| OCT-21 | 20400 | CALL | 認購 | Y | OCT-21 | 20400 | PUT | 認沽 | N |
| OCT-21 | 20600 | CALL | 認購 | Y | OCT-21 | 20600 | PUT | 認沽 | N |
| OCT-21 | 20800 | CALL | 認購 | Y | OCT-21 | 20800 | PUT | 認沽 | N |
| OCT-21 | 21000 | CALL | 認購 | Y | OCT-21 | 21000 | PUT | 認沽 | N |
| OCT-21 | 21200 | CALL | 認購 | Y | OCT-21 | 21200 | PUT | 認沽 | N |
| OCT-21 | 21400 | CALL | 認購 | Y | OCT-21 | 21400 | PUT | 認沽 | N |
| OCT-21 | 21600 | CALL | 認購 | Y | OCT-21 | 21600 | PUT | 認沽 | N |
| OCT-21 | 21800 | CALL | 認購 | Y | OCT-21 | 21800 | PUT | 認沽 | N |
| OCT-21 | 22000 | CALL | 認購 | Y | OCT-21 | 22000 | PUT | 認沽 | N |
| OCT-21 | 22200 | CALL | 認購 | Y | OCT-21 | 22200 | PUT | 認沽 | N |
| OCT-21 | 22400 | CALL | 認購 | Y | OCT-21 | 22400 | PUT | 認沽 | N |

| | | | | | | | | | |
|--------|-------|------|----|---|--------|-------|-----|----|---|
| OCT-21 | 22600 | CALL | 認購 | Y | OCT-21 | 22600 | PUT | 認沽 | N |
| OCT-21 | 22800 | CALL | 認購 | Y | OCT-21 | 22800 | PUT | 認沽 | N |
| OCT-21 | 23000 | CALL | 認購 | Y | OCT-21 | 23000 | PUT | 認沽 | N |
| OCT-21 | 23200 | CALL | 認購 | Y | OCT-21 | 23200 | PUT | 認沽 | N |
| OCT-21 | 23400 | CALL | 認購 | Y | OCT-21 | 23400 | PUT | 認沽 | N |
| OCT-21 | 23600 | CALL | 認購 | Y | OCT-21 | 23600 | PUT | 認沽 | N |
| OCT-21 | 23800 | CALL | 認購 | Y | OCT-21 | 23800 | PUT | 認沽 | N |
| OCT-21 | 24000 | CALL | 認購 | Y | OCT-21 | 24000 | PUT | 認沽 | N |
| OCT-21 | 24200 | CALL | 認購 | Y | OCT-21 | 24200 | PUT | 認沽 | N |
| OCT-21 | 24400 | CALL | 認購 | Y | OCT-21 | 24400 | PUT | 認沽 | N |
| OCT-21 | 24600 | CALL | 認購 | Y | OCT-21 | 24600 | PUT | 認沽 | N |
| OCT-21 | 24800 | CALL | 認購 | Y | OCT-21 | 24800 | PUT | 認沽 | N |
| OCT-21 | 25000 | CALL | 認購 | Y | OCT-21 | 25000 | PUT | 認沽 | N |
| OCT-21 | 25200 | CALL | 認購 | N | OCT-21 | 25200 | PUT | 認沽 | Y |
| OCT-21 | 25400 | CALL | 認購 | N | OCT-21 | 25400 | PUT | 認沽 | Y |
| OCT-21 | 25600 | CALL | 認購 | N | OCT-21 | 25600 | PUT | 認沽 | Y |
| OCT-21 | 25800 | CALL | 認購 | N | OCT-21 | 25800 | PUT | 認沽 | Y |
| OCT-21 | 26000 | CALL | 認購 | N | OCT-21 | 26000 | PUT | 認沽 | Y |
| OCT-21 | 26200 | CALL | 認購 | N | OCT-21 | 26200 | PUT | 認沽 | Y |
| OCT-21 | 26400 | CALL | 認購 | N | OCT-21 | 26400 | PUT | 認沽 | Y |
| OCT-21 | 26600 | CALL | 認購 | N | OCT-21 | 26600 | PUT | 認沽 | Y |
| OCT-21 | 26800 | CALL | 認購 | N | OCT-21 | 26800 | PUT | 認沽 | Y |
| OCT-21 | 27000 | CALL | 認購 | N | OCT-21 | 27000 | PUT | 認沽 | Y |
| OCT-21 | 27200 | CALL | 認購 | N | OCT-21 | 27200 | PUT | 認沽 | Y |
| OCT-21 | 27400 | CALL | 認購 | N | OCT-21 | 27400 | PUT | 認沽 | Y |
| OCT-21 | 27600 | CALL | 認購 | N | OCT-21 | 27600 | PUT | 認沽 | Y |
| OCT-21 | 27800 | CALL | 認購 | N | OCT-21 | 27800 | PUT | 認沽 | Y |
| OCT-21 | 28000 | CALL | 認購 | N | OCT-21 | 28000 | PUT | 認沽 | Y |
| OCT-21 | 28200 | CALL | 認購 | N | OCT-21 | 28200 | PUT | 認沽 | Y |
| OCT-21 | 28400 | CALL | 認購 | N | OCT-21 | 28400 | PUT | 認沽 | Y |
| OCT-21 | 28600 | CALL | 認購 | N | OCT-21 | 28600 | PUT | 認沽 | Y |
| OCT-21 | 28800 | CALL | 認購 | N | OCT-21 | 28800 | PUT | 認沽 | Y |
| OCT-21 | 29000 | CALL | 認購 | N | OCT-21 | 29000 | PUT | 認沽 | Y |

| | | | | | | | | | |
|--------|-------|------|----|---|--------|-------|-----|----|---|
| OCT-21 | 29200 | CALL | 認購 | N | OCT-21 | 29200 | PUT | 認沽 | Y |
| OCT-21 | 29400 | CALL | 認購 | N | OCT-21 | 29400 | PUT | 認沽 | Y |
| OCT-21 | 29600 | CALL | 認購 | N | OCT-21 | 29600 | PUT | 認沽 | Y |
| OCT-21 | 29800 | CALL | 認購 | N | OCT-21 | 29800 | PUT | 認沽 | Y |
| OCT-21 | 30000 | CALL | 認購 | N | OCT-21 | 30000 | PUT | 認沽 | Y |
| OCT-21 | 30200 | CALL | 認購 | N | OCT-21 | 30200 | PUT | 認沽 | Y |
| OCT-21 | 30400 | CALL | 認購 | N | OCT-21 | 30400 | PUT | 認沽 | Y |
| OCT-21 | 30600 | CALL | 認購 | N | OCT-21 | 30600 | PUT | 認沽 | Y |
| OCT-21 | 30800 | CALL | 認購 | N | OCT-21 | 30800 | PUT | 認沽 | Y |
| OCT-21 | 31000 | CALL | 認購 | N | OCT-21 | 31000 | PUT | 認沽 | Y |
| OCT-21 | 31200 | CALL | 認購 | N | OCT-21 | 31200 | PUT | 認沽 | Y |
| OCT-21 | 31400 | CALL | 認購 | N | OCT-21 | 31400 | PUT | 認沽 | Y |
| OCT-21 | 31600 | CALL | 認購 | N | OCT-21 | 31600 | PUT | 認沽 | Y |
| OCT-21 | 31800 | CALL | 認購 | N | OCT-21 | 31800 | PUT | 認沽 | Y |
| OCT-21 | 32000 | CALL | 認購 | N | OCT-21 | 32000 | PUT | 認沽 | Y |
| OCT-21 | 32200 | CALL | 認購 | N | OCT-21 | 32200 | PUT | 認沽 | Y |
| OCT-21 | 32400 | CALL | 認購 | N | OCT-21 | 32400 | PUT | 認沽 | Y |
| OCT-21 | 32600 | CALL | 認購 | N | OCT-21 | 32600 | PUT | 認沽 | Y |
| OCT-21 | 32800 | CALL | 認購 | N | OCT-21 | 32800 | PUT | 認沽 | Y |

| PHH OPTION SERIES | | | | EXERCISE/ ASSIGNMENT | PHH OPTION SERIES | | | | EXERCISE/ ASSIGNMENT |
|-------------------|------|------|----|----------------------|-------------------|------|-----|----|----------------------|
| 恒生中國企業指數 | | | | 行使/分配 | 恒生中國企業指數 | | | | 行使/分配 |
| 期貨期權 (實物交收) 系列 | | | | | 期貨期權 (實物交收) 系列 | | | | |
| OCT-21 | 6000 | CALL | 認購 | Y | OCT-21 | 6000 | PUT | 認沽 | N |
| OCT-21 | 6100 | CALL | 認購 | Y | OCT-21 | 6100 | PUT | 認沽 | N |
| OCT-21 | 6200 | CALL | 認購 | Y | OCT-21 | 6200 | PUT | 認沽 | N |
| OCT-21 | 6300 | CALL | 認購 | Y | OCT-21 | 6300 | PUT | 認沽 | N |
| OCT-21 | 6400 | CALL | 認購 | Y | OCT-21 | 6400 | PUT | 認沽 | N |

| | | | | | | | | | |
|--------|------|------|----|---|--------|------|-----|----|---|
| OCT-21 | 6500 | CALL | 認購 | Y | OCT-21 | 6500 | PUT | 認沽 | N |
| OCT-21 | 6600 | CALL | 認購 | Y | OCT-21 | 6600 | PUT | 認沽 | N |
| OCT-21 | 6700 | CALL | 認購 | Y | OCT-21 | 6700 | PUT | 認沽 | N |
| OCT-21 | 6800 | CALL | 認購 | Y | OCT-21 | 6800 | PUT | 認沽 | N |
| OCT-21 | 6900 | CALL | 認購 | Y | OCT-21 | 6900 | PUT | 認沽 | N |
| OCT-21 | 7000 | CALL | 認購 | Y | OCT-21 | 7000 | PUT | 認沽 | N |
| OCT-21 | 7100 | CALL | 認購 | Y | OCT-21 | 7100 | PUT | 認沽 | N |
| OCT-21 | 7200 | CALL | 認購 | Y | OCT-21 | 7200 | PUT | 認沽 | N |
| OCT-21 | 7300 | CALL | 認購 | Y | OCT-21 | 7300 | PUT | 認沽 | N |
| OCT-21 | 7400 | CALL | 認購 | Y | OCT-21 | 7400 | PUT | 認沽 | N |
| OCT-21 | 7500 | CALL | 認購 | Y | OCT-21 | 7500 | PUT | 認沽 | N |
| OCT-21 | 7600 | CALL | 認購 | Y | OCT-21 | 7600 | PUT | 認沽 | N |
| OCT-21 | 7700 | CALL | 認購 | Y | OCT-21 | 7700 | PUT | 認沽 | N |
| OCT-21 | 7800 | CALL | 認購 | Y | OCT-21 | 7800 | PUT | 認沽 | N |
| OCT-21 | 7900 | CALL | 認購 | Y | OCT-21 | 7900 | PUT | 認沽 | N |
| OCT-21 | 8000 | CALL | 認購 | Y | OCT-21 | 8000 | PUT | 認沽 | N |
| OCT-21 | 8100 | CALL | 認購 | Y | OCT-21 | 8100 | PUT | 認沽 | N |
| OCT-21 | 8200 | CALL | 認購 | Y | OCT-21 | 8200 | PUT | 認沽 | N |
| OCT-21 | 8300 | CALL | 認購 | Y | OCT-21 | 8300 | PUT | 認沽 | N |
| OCT-21 | 8400 | CALL | 認購 | Y | OCT-21 | 8400 | PUT | 認沽 | N |
| OCT-21 | 8500 | CALL | 認購 | Y | OCT-21 | 8500 | PUT | 認沽 | N |
| OCT-21 | 8600 | CALL | 認購 | Y | OCT-21 | 8600 | PUT | 認沽 | N |
| OCT-21 | 8700 | CALL | 認購 | Y | OCT-21 | 8700 | PUT | 認沽 | N |
| OCT-21 | 8800 | CALL | 認購 | Y | OCT-21 | 8800 | PUT | 認沽 | N |
| OCT-21 | 8900 | CALL | 認購 | Y | OCT-21 | 8900 | PUT | 認沽 | N |
| OCT-21 | 9000 | CALL | 認購 | N | OCT-21 | 9000 | PUT | 認沽 | Y |
| OCT-21 | 9100 | CALL | 認購 | N | OCT-21 | 9100 | PUT | 認沽 | Y |
| OCT-21 | 9200 | CALL | 認購 | N | OCT-21 | 9200 | PUT | 認沽 | Y |
| OCT-21 | 9300 | CALL | 認購 | N | OCT-21 | 9300 | PUT | 認沽 | Y |
| OCT-21 | 9400 | CALL | 認購 | N | OCT-21 | 9400 | PUT | 認沽 | Y |
| OCT-21 | 9500 | CALL | 認購 | N | OCT-21 | 9500 | PUT | 認沽 | Y |
| OCT-21 | 9600 | CALL | 認購 | N | OCT-21 | 9600 | PUT | 認沽 | Y |
| OCT-21 | 9700 | CALL | 認購 | N | OCT-21 | 9700 | PUT | 認沽 | Y |

| | | | | | | | | | |
|--------|-------|------|----|---|--------|-------|-----|----|---|
| OCT-21 | 9800 | CALL | 認購 | N | OCT-21 | 9800 | PUT | 認沽 | Y |
| OCT-21 | 9900 | CALL | 認購 | N | OCT-21 | 9900 | PUT | 認沽 | Y |
| OCT-21 | 10000 | CALL | 認購 | N | OCT-21 | 10000 | PUT | 認沽 | Y |
| OCT-21 | 10100 | CALL | 認購 | N | OCT-21 | 10100 | PUT | 認沽 | Y |
| OCT-21 | 10200 | CALL | 認購 | N | OCT-21 | 10200 | PUT | 認沽 | Y |
| OCT-21 | 10300 | CALL | 認購 | N | OCT-21 | 10300 | PUT | 認沽 | Y |
| OCT-21 | 10400 | CALL | 認購 | N | OCT-21 | 10400 | PUT | 認沽 | Y |
| OCT-21 | 10500 | CALL | 認購 | N | OCT-21 | 10500 | PUT | 認沽 | Y |
| OCT-21 | 10600 | CALL | 認購 | N | OCT-21 | 10600 | PUT | 認沽 | Y |
| OCT-21 | 10700 | CALL | 認購 | N | OCT-21 | 10700 | PUT | 認沽 | Y |
| OCT-21 | 10800 | CALL | 認購 | N | OCT-21 | 10800 | PUT | 認沽 | Y |
| OCT-21 | 10900 | CALL | 認購 | N | OCT-21 | 10900 | PUT | 認沽 | Y |
| OCT-21 | 11000 | CALL | 認購 | N | OCT-21 | 11000 | PUT | 認沽 | Y |
| OCT-21 | 11100 | CALL | 認購 | N | OCT-21 | 11100 | PUT | 認沽 | Y |
| OCT-21 | 11200 | CALL | 認購 | N | OCT-21 | 11200 | PUT | 認沽 | Y |
| OCT-21 | 11300 | CALL | 認購 | N | OCT-21 | 11300 | PUT | 認沽 | Y |
| OCT-21 | 11400 | CALL | 認購 | N | OCT-21 | 11400 | PUT | 認沽 | Y |
| OCT-21 | 11500 | CALL | 認購 | N | OCT-21 | 11500 | PUT | 認沽 | Y |
| OCT-21 | 11600 | CALL | 認購 | N | OCT-21 | 11600 | PUT | 認沽 | Y |

The contracts denoted with “Y” will be exercised or assigned automatically and settled in accordance with Clearing House Procedures while the contracts denoted with “N” will expire worthless.

被標註為「Y」的期權合約將根據期貨結算所程序進行自動行使或分配及交收，而被標註為「N」的期權合約則會到期並沒有任何價值。

NOTICE:

Participants should ensure the following when engaging in trading or offering Options on Futures products to clients:

- Similar to all physically-settled options, an option position holder should be aware that the final P&L of such position would be affected by the price of the underlying asset.
- There may be cases where the delivered position will incur immediate mark-to-market gain/loss (the price of delivered position may not be the same as official settlement price).
- Participants who do not wish positions to settle into futures could opt to square their positions before expiry or consider the cash-settled Options on Index.
- Participants should closely monitor and manage their risk at all times.

通知：

參與者應於參與交易及提供期貨期權產品予客戶時，確保以下事項：

- 與其他實物交收的期權類似，期貨期權持有人應留意其因行使期權而產生的合約的最終盈虧會受相關資產價格影響。
- 在某些情況下，因行使期權而產生的合約有機會即時產生按市值計算的盈利/虧損 (因為合約價格有可能與最後結算價不同)。
- 若參與者不希望於到期日以實物交收，可選擇在到期日前平倉或考慮選用現金結算的指數期權。
- 參與者任何時候均應密切留意並管理其風險。

Sanly Ho
Co-Head
Trading Department
Operations Division

營運科
交易部
聯席主管
何耀昌 謹啟

This circular has been issued in the English language with Chinese language translation. If there is any conflict in the circular between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

本通告已以英文及中文譯本刊發。如本通告中文本的字義或詞義與英文本有所出入，概以英文本為準。