

香港期貨交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Introduction of Indicative Average Price for MSCI China A 50 Connect (USD) Index Futures Contracts

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Hong Kong Futures Exchange Limited (“the Exchange”) is pleased to announce the introduction of Indicative Average Price (“IAP”) for MSCI China A 50 Connect (USD) Index Futures. The Exchange will publish the IAP on the Last Trading Day (“LTD”) of MSCI China A 50 Connect (USD) Index Futures starting from 19 November 2021. Please click [here](#) for the trading calendar information.

The calculation of the IAP for MSCI China A 50 Connect (USD) Index Futures is based on the average of the underlying Index values on the LTD taken at (i) 15 second intervals during the last 2 hours of trading on the Shanghai Stock Exchange and Shenzhen Stock Exchange before the end of the continuous trading session, and (ii) the unofficial closing index value, rounded to the nearest 2 decimal places.

For IAP determination, the Exchange may in its absolute discretion publish the IAP of selected futures contracts from time to time for EPs’ reference only. The Exchange may decline future requests for IAP at any time.

The IAP is not, and shall not be treated as, the Final Settlement Price as defined under the Rules, Regulations and Procedures of the Futures Exchange (the “HKFE Rules”), the Closing Quotation as determined by HKFE Clearing Corporation Limited (“HKCC”) in accordance with the Rules and Procedures of HKCC (the “HKCC Rules”) or any other reference price as may be published by the Exchange or HKCC. The Exchange will publish the Final Settlement Price of the above futures contract in accordance with the requirements and procedures under the HKFE Rules. HKCC will determine the Closing Quotation of the above futures contract pursuant to the HKCC Rules.

Any use of the IAP shall be at EPs’ own risk. In particular, EPs shall be responsible for monitoring any discrepancies between the IAP and the Final Settlement Price and promptly take all necessary actions and make appropriate adjustments to ensure the accuracy of their books and records.

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Co-head of Equities Product Development

Markets Division

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