

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: Introduction of Six New Stock Futures Contracts

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Hong Kong Futures Exchange Limited (the “Exchange”) is pleased to announce that trading of the following stock futures contracts will commence trading on **Monday, 10 January 2022** (“Commencement Date”):

Underlying Stock (Stock Code)	HKATS Code	Contract Multiplier (shares)	Min. Fluctuation (HK\$)	No. of Board Lots	Tier Level	Trading Tariff (HK\$)	Expiry Months Available on the Commencement Date
Xinyi Solar Holdings Ltd. (968)	SHL	2,000	0.01	1	1	\$3	January 2022, February 2022, March 2022, June 2022 and September 2022
Li Ning Company Limited (2331)	LNI	500	0.01	1	1	\$3	
Xinyi Glass Holdings Limited (868)	GHL	2,000	0.01	2	1	\$3	
Ganfeng Lithium Co., Ltd. (1772)	GLI	200	0.01	1	1	\$3	
China Molybdenum Co., Ltd.(3993)	MOL	9,000	0.01	3	1	\$3	
COSCO Shipping Holdings Co., Ltd. (1919)	COS	2,500	0.01	5	1	\$3	

The list of stock futures contracts available for trading is set forth in Attachment I. For more details of the contract specifications, please refer to the Rules, Regulations and Procedures of the Futures Exchange.

### Highlights of Trading Fee and Commission Levy Arrangement

Items	Details
Trading Fee waiver	Subject to fulfilment of obligations, trading fee waiver will be applied to <b>market makers</b> for contract traded upon commencement of trading, i.e. from 10 January 2022 to 30 June 2022, both days inclusive.
Commission Levy waiver	The Commission Levy will be HK\$0.10 per contract per side. Pursuant to the Securities and Futures (Levy) Order for new futures contracts (s12, Cap 571Z), the Commission Levy for the new stock futures will be waived for the first 6 months upon commencement of trading, i.e. from 10 January 2022 to 8 July 2022, both days inclusive.

### Position Limit

The position limit for each stock futures will be 5,000 open contracts per contract month.

### Market Making

The Exchange now invites applications for market maker permits. Interested parties should contact Mr. Alan Shum ([Alanshum@hkex.com.hk](mailto:Alanshum@hkex.com.hk)) and Ms. Emily Huang ([EmilyHuang@hkex.com.hk](mailto:EmilyHuang@hkex.com.hk)) for details.

During the first week of trading (i.e. between 10 January 2022 and 14 January 2022, both days inclusive), the market making obligations, in terms of the maximum bid / ask spread, will be two times of the original obligations.

### Trading Fee Waiver

Subject to fulfilment of obligations, the trading fee waiver announced in the circular (ref: [MKS/EQD/54/21](#)) dated 3 December 2021 will be applied to market makers of the new stock futures contract traded upon commencement of trading, i.e. from 10 January 2022 to 30 June 2022, both days inclusive.

### Pre-launch Arrangements

The following pre-launch arrangements will be implemented on **Friday, 7 January 2022** (i.e. one business day before the Commencement Date):

- a. stock futures series of the new stock futures will be displayed, but not tradable; and
- b. the risk parameter files (“RPF”), clearing and open interest reports on new stock futures will be generated.

The purpose of the generation of RPF one business day before the Commencement Date is to assist Participants in estimating the margin requirements for the new stock futures contracts trading on the Commencement Date.

Please note that the margin requirements estimated using the RPF available after the settlement process on the business day before the Commencement Date may not be the same as the actual amounts required on the Commencement Date. HKEX and its subsidiaries accept no liability whatsoever for any loss or damage arising from or in connection with the use of the information contained in such RPF. Participants who wish to use the above-mentioned RPF are reminded to update the PC-SPAN Organisation Master File. For details, please refer to the relevant Clearing House circular to be issued in due course.

#### Trading Information

The access codes of information vendors will be posted on the HKEX website in due course.

#### Inform Staff and Clients

Exchange Participants should notify all interested clients about the introduction of six new stock futures and **note that that some contract multipliers will be specified in multiple board lots of the underlying stock.** Please ensure that your back office systems are ready for a smooth operation. In addition, all your staff should be fully aware of the above and should exercise caution when dealing with new stock futures contract and when advising your clients.

Investors should also be aware that not all stock futures contracts have market makers. The list of stock futures market makers may also change from time to time based on enrollment and will be updated on the [HKEX website](#) from time to time. Investors should exercise due caution in trading stock futures contracts without market makers and understand the liquidity risk involved.

Alexander Siu  
Co-Head of Equities Product Development  
Markets Division

*This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.*

## List of Stock Futures Contracts Available for Trading (Effective from 10 January 2022)

### a) Stock Futures with Contract Multiplier More Than One Underlying Board Lot Shares

No.	SEHK Code	Underlying Stock Name	HKATS Code	Contract Multiplier (shares)	No. of Board Lots	Tier No.
1	16	Sun Hung Kai Properties Limited	SHK	1,000	2	1
2	175	Geely Automobile Holdings Ltd.	GAH	5,000	5	1
3	268	Kingdee International Software Group Co., Ltd.	KDS	2,000	2	1
4	285	BYD Electronic International Company Ltd.	BYE	1,000	2	1
5	688	China Overseas Land & Investment Ltd.	COL	2,000	4	1
6	788	China Tower Corporation Limited	TWR	10,000	5	2
7	823	Link Real Estate Investment Trust	LNK	1,000	10	1
8	868	Xinyi Glass Holdings Limited^	GHL	2,000	2	1
9	981	Semiconductor Manufacturing International Corp.	SMC	2,500	5	1
10	998	China CITIC Bank Corporation Ltd.	CTB	20,000	20	1
11	1024	Kuaishou Technology	KST	500	5	1
12	1288	Agricultural Bank of China Ltd.	ABC	10,000	10	1
13	1299	AIA Group Ltd.	AIA	1,000	5	1
14	1336	New China Life Insurance Co. Ltd.	NCL	1,000	10	2
15	1359	China Cinda Asset Management Co., Ltd.	CDA	5,000	5	3
16	1810	XiaoMi Corporation	MIU	1,000	5	1
17	1816	CGN Power Co., Ltd.	CGN	10,000	10	2
18	1833	Ping An Healthcare and Technology Co., Ltd.	PHT	500	5	1
19	1876	Budweiser Brewing Company APAC Limited	BUD	1,000	10	2
20	1918	Sunac China Holdings Ltd.	SUN	2,000	2	1
21	1919	COSCO Shipping Holdings Company Limited^	COS	2,500	5	1
22	1988	China Minsheng Banking Corp., Ltd.	MSB	10,000	20	1
23	2007	Country Garden Holdings Co. Ltd.	COG	5,000	5	1
24	2015	Li Auto Inc.	LAU	200	2	2
25	2018	AAC Technologies Holdings Inc.	AAC	1,000	2	1
26	2238	Guangzhou Automobile Group Co., Ltd.	GAC	4,000	2	1
27	2333	Great Wall Motor Co. Ltd.	GWM	10,000	20	1
28	2382	Sunny Optical Technology (Group) Co. Ltd.	SNO	1,000	10	1
29	2601	China Pacific Insurance Group Co. Ltd.	CPI	1,000	5	2
30	2800	Tracker Fund of Hong Kong	TRF	50,000	100	1
31	2822	CSOP FTSE China A50 ETF	CSA	5,000	25	1
32	2823	iShares FTSE A50 China Index ETF	A50	5,000	50	1

No.	SEHK Code	Underlying Stock Name	HKATS Code	Contract Multiplier (shares)	No. of Board Lots	Tier No.
33	2828	Hang Seng China Enterprises Index ETF	HCF	5,000	25	1
34	3188	ChinaAMC CSI 300 Index ETF	AMC	2,000	10	1
35	3333	China Evergrande Group	EVG	2,000	2	2
36	3690	Meituan Dianping	MET	500	5	1
37	3888	Kingsoft Corporation Ltd.	KSO	1,000	5	1
38	3993	China Molybdenum Company Limited^	MOL	9,000	3	1
39	6030	CITIC Securities Co. Ltd.	CTS	1,000	2	2
40	6060	ZhongAn Online P & C Insurance Company Limited	ZAO	1,000	10	1
41	6618	JD Health International Inc.	JDH	500	10	1
42	6837	Haitong Securities Co. Ltd.	HAI	10,000	25	1
43	9618	JD.com, Inc.	JDC	500	10	1
44	9626	Bilibili Inc.	BLI	60	3	1
45	9633	Nongfu Spring Company Ltd.	NFU	1,000	5	1
46	9868	XPeng Inc.	PEN	200	2	1
47	9888	Baidu, Inc.	BIU	150	3	1
48	9898	Weibo Corporation	WEB	100	5	1
49	9961	Trip.com Group Ltd.	TRP	150	3	1
50	9988	Alibaba Group Holding Ltd.	ALB	500	5	1
51	9999	NetEase, Inc.	NTE	500	5	1

^ Trading will commence on 10 January 2022

## b) Stock Futures with Contract Multiplier Equal to One Underlying Board Lot Shares

No.	SEHK Code	Underlying Stock Name	HKATS Code	Contract Multiplier (shares)	Tier No.
1	1	CK Hutchison Holdings Ltd.	CKH	500	1
2	2	CLP Holdings Ltd.	CLP	500	1
3	3	The Hong Kong and China Gas Company Ltd.	HKG	1,000	2
4	4	The Wharf (Holdings) Limited	WHL	1,000	1
5	5	HSBC Holdings Plc.	HKB	400	2
6	6	Power Assets Holdings Limited	HEH	500	2
7	11	Hang Seng Bank Limited	HSB	100	2
8	12	Henderson Land Development Company Limited	HLD	1,000	1
9	17	New World Development Company Limited	NWD	1,000	1
10	19	Swire Pacific Limited 'A'	SWA	500	1
11	23	The Bank of East Asia, Limited	BEA	200	3
12	27	Galaxy Entertainment Group Ltd.	GLX	1,000	1

No.	SEHK Code	Underlying Stock Name	HKATS Code	Contract Multiplier (shares)	Tier No.
13	66	MTR Corporation Limited	MTR	500	2
14	241	Alibaba Health Information Technology Ltd.	ALH	2,000	1
15	267	CITIC Limited	CIT	1,000	3
16	386	China Petroleum & Chemical Corporation	CPC	2,000	3
17	388	Hong Kong Exchanges and Clearing Limited	HEX	100	1
18	700	Tencent Holdings Ltd.	TCH	100	1
19	728	China Telecom Corporation Limited	CTC	2,000	3
20	762	China Unicom (Hong Kong) Limited	CHU	2,000	3
21	857	PetroChina Company Limited	PEC	2,000	3
22	883	CNOOC Limited	CNC	1,000	3
23	902	Huaneng Power International, Inc.	HNP	2,000	3
24	914	Anhui Conch Cement Co. Ltd.	ACC	500	2
25	939	China Construction Bank Corporation	CCB	1,000	3
26	941	China Mobile Limited	CHT	500	2
27	968	Xinyi Solar Holdings Limited <sup>^</sup>	SHL	2,000	1
28	1088	China Shenhua Energy Co. Ltd.	CSE	500	3
29	1171	Yanzhou Coal Mining Co. Ltd.	YZC	2,000	2
30	1211	BYD Company Ltd.	BYD	500	1
31	1398	Industrial and Commercial Bank of China Limited	ICB	1,000	3
32	1772	Gangfeng Lithium Company Limited <sup>^</sup>	GLI	200	1
33	1800	China Communications Construction Company Limited	CCC	1,000	3
34	1898	China Coal Energy Co. Ltd.	CCE	1,000	3
35	1928	Sands China Ltd.	SAN	400	2
36	2269	WuXi Biologics (Cayman) Inc.	WXB	500	1
37	2318	Ping An Insurance (Group) Company of China, Ltd.	PAI	500	1
38	2328	PICC Property and Casualty Company Limited	PIC	2,000	2
39	2331	Li Ning Company Limited <sup>^</sup>	LNI	500	1
40	2388	BOC Hong Kong (Holdings) Limited	BOC	500	2
41	2600	Aluminum Corporation of China Limited	ALC	2,000	3
42	2628	China Life Insurance Company Limited	CLI	1,000	2
43	2899	Zijin Mining Group Co., Ltd.	ZJM	2,000	2
44	3328	Bank of Communications Co., Ltd.	BCM	1,000	3
45	3968	China Merchants Bank Co., Ltd.	CMB	500	1
46	3988	Bank of China Limited	BCL	1,000	3
47	6862	Haidilao International Holding Ltd.	HDO	1,000	1

<sup>^</sup> Trading will commence on 10 January 2022