

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Online Briefing Sessions on Mini USD/CNH Futures Contract

Enquiry: Mr. Steven Chou (Email: StevenChou@hkex.com.hk; Tel: 2211-6168)

Mr. Ray Yen (Email: RayYen@hkex.com.hk; Tel: 2211-6122)

Ms. Iris Hui (Email: IrisHui@hkex.com.hk; Tel: 2840-3726)

Reference is made to the circular dated 21 January 2021 (Ref.: [MKD/FIC/001/21](#)), regarding the introduction of Mini USD/CNH Futures contract (“the Contract”). You are cordially invited to the online briefing sessions to be held on Friday, 19 March 2021 (Cantonese), Wednesday, 24 March 2021 (Mandarin) and Friday, 26 March 2021 (English), with details as follows:

Date	Time	Format	Language	Link for Registration
19 March 2021	5:00 pm – 6:00 pm	Webinar	Cantonese	Click here to register
24 March 2021	5:00 pm – 6:00 pm	Webinar	Mandarin	Click here to register
26 March 2021	5:00 pm – 6:00 pm	Webinar	English	Click here to register

Participants should register for the above briefing sessions through the links above on or before Wednesday, 12 March 2021 and return the Questionnaire (Attachment I) by email to FICD@hkex.com.hk on or before Friday, 2 April 2021. Confirmation of the enrollment in the briefing sessions will be sent to successful registrants only.

Contract Specifications of the Contract are set forth in Attachment II for reference.

Julien Martin

Head

FIC Development

Markets Division

This circular has been prepared in English with a Chinese translation. If there is any inconsistency between the two versions, the English version shall prevail.

Attachment I

**Questionnaire on Exchange Participant's Readiness for
Mini USD/CNH Futures contract**

To: *HKEX Markets Division – FIC Development*

Email: *FICD@hkex.com.hk*

From: _____ (Name of Exchange Participant)

_____ (Contact Details (Email and Phone))

_____ (Date)

1. Are you aware of the launch of the Mini USD/CNH Futures contract?

Yes No

2. Will you offer trading services and be operationally ready for the commencement of trading of the Mini USD/CNH Futures contract?

Yes, please specify the date when you will be ready: _____.

No, please specify reasons:

_____.

3. We would like to organise marketing activities on the Mini USD/CNH Futures contract and discuss with HKEX on marketing proposal.

4. What improvements to the Mini USD/CNH Futures contract shall be made by HKFE in order to enhance their market competitiveness and/or trading efficiency? Please specify:

_____.

5. We acknowledge and agree that HKEX shall have the right to publish our company name and the contact details on the website of HKEX Group (<http://www.hkex.com.hk/FX>) in relation to the list of EPs offering trading services for the Mini USD/CNH Futures contract.

- Contact number: _____

- Contact email: _____

- Company website: _____

6. Do you offer the trading services for the following contracts to your clients? Please check all the contracts you offer. (You may select more than 1 contracts)

<input type="checkbox"/> USD/CNH Futures	<input type="checkbox"/> INR/CNH Futures
<input type="checkbox"/> USD/CNH Options	<input type="checkbox"/> EUR/CNH Futures
<input type="checkbox"/> CNH/USD Futures	<input type="checkbox"/> JPY/CNH Futures
<input type="checkbox"/> INR/USD Futures	<input type="checkbox"/> AUD/CNH Futures

If you don't offer such trading services at the moment, but have plans to start offering any of the aforementioned contract(s) to your clients, please specify the contract(s) that you are interested in:

_____.

Authorised Signature: _____

Full Name: _____

Completed form should be returned to HKEX by email at FICD@hkex.com.hk on or before **Friday, 2 April 2021**

Attachment II**Contract Specifications
For
Mini US Dollar vs Renminbi (Hong Kong) (“Mini USD/CNH”) Futures**

The following Contract Specifications shall apply to the Mini USD/CNH Futures Contract:

Contract Size	USD 20,000
Contract Months	Spot month, the next three calendar months and the next six calendar quarter months (i.e. quarter months are March, June, September and December). The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	RMB per USD (e.g. RMB 6.2486 per USD)
Minimum Fluctuation	RMB 0.0001 (4 decimal places)
Maximum Fluctuation	As prescribed by the Exchange from time to time
Tick Value	RMB 2
Contracted Price	The price at which a Mini USD/CNH Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size (e.g. RMB 6.2486 x 20,000)
Trading Hours (Hong Kong time)	8:30 a.m. – 4:30 p.m. (day trading session) 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 8:30 a.m. – 12:30 p.m.
Trading Hours on the Last Trading Day (Hong Kong time)	8:30 a.m. – 11:00 a.m.
Trading Method	The Exchange’s Automated Trading System (HKATS)

Levies (per contract per side)	Investor Compensation Levy is payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable