

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Launch Date for the Enhancements of Volatility Control Mechanism (“VCM”) and Pre-Opening Session (“POS”)

Enquiry: HKATS Hotline¹ Tel: 2211-6360

Reference is made to the circular dated 22 January 2021 (Ref. No.: [MO/DT/015/21](#)), Hong Kong Futures Exchange Limited (“HKFE”) is pleased to announce that following the successful completion of Practice Session on 27 February 2021, the enhanced VCM and POS in the derivatives market will be launched on **Monday, 12 April 2021** (“the Launch Date”).

Exchange Participants (“EPs”) are reminded that starting from the Launch Date, multiple triggers of VCM will be allowed for each trading session. In addition, a random cutoff mechanism will be introduced to the pre-opening session and the pre-open allocation session of the POS. EPs may refer to the educational materials for [VCM](#) and [POS](#) on HKEX website for more information.

EPs should coordinate with, including but not limited to, the operations team, IT team and external vendors for the operational and technical readiness. EPs should also inform their clients about the enhancements.

For any enquiries, please contact the HKATS Hotline at 2211 6360 or email to HKATSupport@hkex.com.hk.

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/eng/global/privacy_policy.htm

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