

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Indicative Average Prices of MSCI Taiwan (USD) Index Futures Contracts

事項： MSCI 台灣 (美元) 指數期貨之參考平均價

Enquiry: 2979-7222

查詢：

At the request of Exchange Participants (“EPs”) which may require an Indicative Average Price (“IAP”) of certain futures contracts to facilitate their internal operational process, the Exchange may in its absolute discretion publish the IAP of selected futures contracts from time to time for EPs’ reference only. The Exchange may decline future requests for IAP at any time.

為應交易所參與者可能提出就其若干期貨合約提供參考平均價以處理其內部營運需要的要求，交易所可行使絕對酌情權不時就選定的期貨合約公布其參考平均價予交易所參與者僅作參考之用。交易所任何時候均可拒絕提供參考平均價的要求。

Please be advised that the IAP* of the following futures contract for the month of June 2022 are:

2022 年 6 月期貨合約之參考平均價*詳列如下：

MSCI Taiwan (USD) Index Futures	588.25
MSCI 台灣 (美元) 指數期貨	

** The calculation of the IAP is based on the average of the underlying Index values on the Last Trading Day taken at (i) 1-minute intervals during the last 25 minutes of trading on the Taiwan Stock Exchange Corporation before the end of the continuous trading session, and (ii) the unofficial closing index value, rounded to the nearest 2 decimal places.*

**參考平均價的計算方法是根據在最後交易日當天下列時間所報指數點的平均數為依歸：(i)在台灣交易所持續交易時段結束前的最後25分鐘，每隔1分鐘的指數點，與(ii)非正式收市指數點，調至最接近的兩個小數位。*

The IAP is not, and shall not be treated as, the Final Settlement Price as defined under the Rules, Regulations and Procedures of the Futures Exchange (the “HKFE Rules”), the Closing Quotation as determined by HKFE Clearing Corporation Limited (“HKCC”) in accordance with the Rules and Procedures of HKCC (the “HKCC Rules”) or any other reference price as may be published by the Exchange or HKCC. The Exchange will publish the Final Settlement Price of the above futures contract in accordance with the requirements and procedures under the HKFE Rules. HKCC will determine the Closing Quotation of the above futures contract pursuant to the HKCC Rules.

Any use of the IAP shall be at EPs’ own risk. In particular, EPs shall be responsible for monitoring any discrepancies between the IAP and the Final Settlement Price and promptly take all necessary actions and make appropriate adjustments to ensure the accuracy of their books and records.

參考平均價並非亦不會被視為期交所規則、規例及程序（「期交所規則」）內所定義的最後結算價，香港期貨結算有限公司（「期貨結算所」）根據期貨結算所規則及程序（「期貨結算所規則」）內所定義的收市價或交易所或期貨結算所可能公布的任何其他參考價。交易所將根據期交所規則的規定及程序公布上述期貨合約的最後結算價。期貨結算所將根據期貨結算所規則釐定上述期貨合約的收市價。

任何交易所參與者使用參考平均價需自行承受風險。尤其交易所參與者有責任檢視參考平均價和最後結算價之間的差異並需即時作出所需行動以作適當調整，確保其賬目及紀錄的準確性。

IMPORTANT DISCLAIMERS

An IAP is for reference only and is not to be relied upon by an EP or its clients, directly or indirectly, in any way. It does not necessarily represent or reflect the Final Settlement Price, the Closing Quotation or any other reference price as may be published by the Exchange or HKCC. EPs should discuss with their advisors whether and to what extent the IAP may be useful for their purposes. Any IAP provided shall be on “as is” basis without warranty of any kind, either expressed or implied, including, without limitation, any warranty with respect to accuracy, completeness, timeliness, non-infringement or fitness for a particular purpose. The Exchange disclaims any responsibility for any use of the IAP. The IAP is not and should not be construed as financial, legal or other advice of any kind, nor should it be regarded as an offer or as a solicitation of an offer to buy, sell or otherwise deal in an investment.

重要免責聲明

參考平均價僅供參考之用，交易所參與者或其客戶於任何情況下均不可直接或間接依賴，因該參考平均價不一定能代表或反映最後結算價、收市價或交易所或期貨結算所可能公布的任何其他參考價。交易所參與者應就其使用參考平均價的目的與其顧問作出商討。任何提供的參考平均價應照「原定」用途，不作任何形式的明示或暗示保證，包括但不限於就準確性、完整性、及時性、非侵權性或對特定用途的適用性作任何保證。交易所對使用參考平均價概不承擔任何責任。參考平均價不得亦不可被詮釋為任何形式的財務、法律或其他建議，也不應被視為邀約或邀約的招攬，以購買、出售或以其他方式進行投資。

Desmond Leung
Senior Vice President
Trading Department
Operations Division

營運科
交易部
高級副總裁
梁肅廉 謹啟

This circular has been issued in the English language with Chinese language translation. If there is any conflict in the circular between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

本通告已以英文及中文譯本刊發。如本通告中文本的字義或詞義與英文本有所出入，概以英文本為準。

MSCI Disclaimer

The Contracts are not sponsored, endorsed, sold or promoted by MSCI Inc. ("MSCI"), any affiliate of MSCI or any other party involved in, or related to, making or compiling any Indexes. The Contracts have not been passed on by MSCI, any of its affiliates or any other party involved in, or related to, making or compiling any Indexes as to their legality or suitability with respect to any person or entity. MSCI, its affiliates and any other party involved in, or related to, making or compiling the MSCI Indexes do not guarantee the originality, accuracy and/or completeness of the MSCI Indexes or any data included therein. Neither MSCI, any of its affiliates nor any other party involved in, or related to, making or compiling the MSCI Indexes makes any express or implied warranties, and expressly disclaims all warranties of merchantability and fitness for a particular purpose or use with respect to the Contract, the MSCI Indexes or any data included therein. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any other party involved in, or related to, making or compiling the MSCI Indexes have any liability for any direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages, claims, losses or expenses relating to any futures or options contracts or caused by any errors or delays in calculating or disseminating the MSCI Indexes. Neither MSCI, any of its affiliates nor any other party involved in, or related to, making or compiling the MSCI Indexes has any obligation to take the needs of the issuers of the Contracts, the owners of the Contracts or the Exchange into consideration in determining, composing or calculating the Indexes. Neither MSCI, its affiliates nor any other party involved in, or related to, making or compiling the MSCI Indexes is responsible for or have participated in the determination of the timing of, prices at, or quantities of the Contracts to be issued or in the determination or calculation of the equation by which the Contracts are redeemable for cash.

MSCI 免責聲明

合約並非由MSCI(「MSCI」)、其聯屬公司又或任何其他參與或涉及製作或編制任何指數的人士保薦、認可、出售或推廣。MSCI、其聯屬公司又或任何其他參與或涉及製作或任何指數的人士概無就合約對任何人士或實體而言的合法性或合適性作出推介。MSCI、其聯屬公司及任何其他參與或涉及製作或編制MSCI指數的人士均不保證MSCI指數或當中數據的原創性、準確性及/或完整性。MSCI、其聯屬公司又或任何其他參與或涉及製作或編制MSCI指數的人士概不作任何明示或隱含的保證，並更明確聲明，對於合約、MSCI指數或當中任何數據有否能進行商售或有否適合個別目的或用途一概不作任何保證。在不限制上述條文的前提下，MSCI、其聯屬公司及任何其他參與或涉及製作或編制MSCI指數的人士，對任何直接、特殊、懲罰性、間接或相應而生的損害（包括利潤損失）概不負責，即使已獲告知可能會因任何期貨或期權合約的關係又或因計算或發布MSCI指數上的任何錯誤或延遲而引致此等損害、索償、損失或開支。MSCI、其聯屬公司又或任何其他參與或涉及製作或編制MSCI指數的人士在釐定、組成或計算MSCI指數時概無責任考慮合約的發行人、合約的擁有者或期交所的需要。MSCI、其聯屬公司又或任何其他參與或涉及製作或編制MSCI指數的人士概不負責亦無參與釐定所發行合約的時間、定價或數量，也概不負責亦無參與釐定或計算任何合約兌現現金的任何公式。