

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Contract Multiplier of CITIC Securities Company Limited Stock Futures Contracts

Enquiry: HKATS Hotline¹ Tel: 2211-6360

Reference is made to the circular dated 17 January 2022 (Ref. No: MO/DT/016/22) relating to the capital adjustment of CITIC Securities Company Limited (“CITIC SEC”) Stock Futures contracts under trading symbol of CTS for 1.5 H Rights Shares for every 10 existing H Shares held with ex-rights date on 26 January 2022^{Note 1}.

A comparative table of the contract multiplier of CTS Stock Futures before and after the capital adjustments is provided for reference.

Closing Price of CTS on 25 January 2022: HK\$ 21.25

Adjustment Ratio#: 0.9780 (rounded to 4 decimal places)

^{Note 1} For details of the announcement made by CITIC SEC on 26 February 2021 and 14 January 2022, please refer to the hyperlink below:

<https://www1.hkexnews.hk/listedco/listconews/sehk/2021/0226/2021022601693.pdf>

<https://www1.hkexnews.hk/listedco/listconews/sehk/2022/0114/2022011400037.pdf>

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement:
http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc_lang=en

Comparative Table of CTS Stock Futures

Contract Months	Settlement Price on 25 January 2022	Contract Multiplier Before Capital Adjustments (CTS)	Adjusted Contract Multiplier After Capital Adjustments (CTD)
January 2022	21.17	1,000	1,022.7053
February 2022	21.14	1,000	1,022.7383
March 2022	21.17	1,000	1,022.7053
June 2022	21.47	1,000	1,022.3810
September 2022	21.42	1,000	1,022.4344

#The adjustments are made according to the following adjustment formulae:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	$\frac{10 \text{ existing Shares} + (1.5 \text{ New Shares} \times \$17.67 / \$S^{\wedge})}{10 \text{ existing Shares} + 1.5 \text{ New Shares}}$	Rounded to the nearest 4 decimal places. Adjustment will only be made if the AR is smaller than 1.
Adjusted Contracted Price (ACP)	Contracted price of outstanding Stock Futures series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Multiplier (ACM)	Contracted price of outstanding stock futures series x (1,000 shares / ACP)	Rounded to the nearest 4 decimal places

Where \$17.67 is the Rights Subscription Price for the New Share and \$S[^] is the underlying stock closing price on 25 January 2022 (the business day immediately before the ex-rights date).

Sanly Ho
Head
Trading Department
Operations Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.