

香港期貨交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Update on Trading and Clearing Operational Arrangements Relating to Potential Capital Adjustment of Haidilao International Holding Ltd. Stock Futures Contracts – Conditional Distribution in Specie and Spin-off (the “Proposed Distribution”)

Enquiry: HKATS Hotline¹ Tel: 2211-6360
DCASS Hotline Tel: 2979-7222

Reference is made to the circular dated 8 December 2022 (Ref. No.: [MO/DT/338/22](#)). According to the announcement made by Haidilao International Holding Ltd. (“Haidilao”) on 15 December 2022, the proposed declaration of a conditional distribution in specie have been approved by the Board of Haidilao. Capital adjustment to the stock futures contracts below will be made if the Proposed Distribution becomes unconditional and upon the successful listing of Super Hi International Holding Ltd. (“Super Hi”) on The Stock Exchange of Hong Kong Limited (“SEHK”):

Underlying Stock Name of the Stock Futures Contracts (Stock Code)	Haidilao International Holding Ltd. (06862)
HKATS Code	HDO
Corporate Action	Spin-off and separate listing of Super Hi shares on the SEHK by way of a distribution in specie (“Entitlement”)
Entitlement Ratio	0.1 (one Super Hi share for every 10 Haidilao shares held on the Record Date)
Ex-date	16 December 2022
Listing Day of Super Hi shares	30 December 2022

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/eng/global/privacy_policy.htm

For details of the announcements/circulars made by Haidilao with respect to the Proposed Distribution on 11 July 2022, 13 July 2022, 29 July 2022, 5 December 2022 and 15 December 2022, please refer to the hyperlinks below:

<https://www1.hkexnews.hk/listedco/listconews/sehk/2022/0711/2022071100788.pdf>

<https://www1.hkexnews.hk/listedco/listconews/sehk/2022/0713/2022071301010.pdf>

<https://www1.hkexnews.hk/listedco/listconews/sehk/2022/0728/2022072801568.pdf>

<https://www1.hkexnews.hk/listedco/listconews/sehk/2022/1205/2022120501887.pdf>

<https://www1.hkexnews.hk/listedco/listconews/sehk/2022/1215/2022121500255.pdf>

Trading Arrangements

Please be reminded that an Adjustment Ratio floor of 0.1 will be applied for calculating the adjusted contract multiplier, for such details please refer to the circular dated 1 March 2022 (Ref. No.: [MO/DT/048/22](#)).

Below is a summary of the trading arrangement for all Haidilao stock futures contracts:

Contract	Trading Symbol	Underlying Stock	Contract Size (Shares)	Introduction Date	Availability For Trading	Addition of New Stock Futures Series on and after Ex-date
Standard	HDO	Haidilao (Ex-entitlement)	1,000	Ex-date	From the ex-date onwards	Yes
Adjusted	HDA	Haidilao & Entitlement	1,000	Ex-date	Nil	No
Adjusted	HDB	Haidilao (Ex-entitlement)	ACM	The 1 st business day after the listing day of Super Hi	From introduction date to 29 June 2023	

Clearing and Settlement Arrangements

Please refer to the circular issued on 8 December 2022 (Ref. No.: [MO/DT/338/22](#)) for details.

Sanly Ho
Co-Head
Trading Department
Operations Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.