

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Inclusion of Currency Futures and Options in Derivatives Holiday Trading on 29 March 2024, subject to regulatory approval

Enquiry: HKATS Hotline¹ Tel: 2211-6360

Hong Kong Futures Exchange Limited (the “Exchange”) plans to include currency futures and options in Derivatives Holiday Trading starting from 29 March 2024, subject to regulatory approval.

Upon the inclusion of currency futures and options in Derivatives Holiday Trading, Exchange Participants (“EPs”) who support trading activities during Hong Kong public holidays² (“Holiday Trading Days” or “H Days”) can continue to trade currency futures and options on both Business Days³ and H Days.

For the avoidance of doubt, EPs, who are non-Holiday Trading EPs (“NH EPs”), are required to unwind their positions of currency futures and options before the close of T Session of 20 March 2024 and the Exchange will remove NH EPs trading access to currency futures and options after 20 March 2024. NH EPs will not be able to trade currency futures and options starting on 21 March 2024.

NH EPs, who intend to trade currency futures and options after the inclusion of currency futures and options in Derivatives Holiday Trading, are required to become Holiday Trading EPs (“H EPs”) before 20 March 2024.

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement:

http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc_lang=en

² Except New Year’s Day or 2 January if New Year’s Day falls on a Sunday

³ Business Day means any day other than a Saturday, Sunday or public holiday in Hong Kong

The list of currency futures and options to be included in Derivatives Holiday Trading can be found in the Attachment. Please refer to the circular dated 14 January 2022 (Ref: [MO/DT/014/22](#)) for the details of the operational model of Derivatives Holiday Trading.

Participants' Readiness

Existing H EPs are required to notify their staff and all interested clients about the inclusion of currency futures and options in Derivatives Holiday Trading and ensure that all trading, clearing, and back office systems, including OAPI and other operational arrangements are ready in order to ensure a smooth operation upon the inclusion. In addition, EPs should ensure that their staff are fully aware of the above and will exercise caution when dealing in the currency futures and options in Derivatives Holiday Trading and advising their clients.

NH EPs who intend to become H EPs are required to successfully complete the Derivatives Holiday Trading relevant test and declare their system and operational arrangement readiness before 20 March 2024.

Availability of HKATS Testing Environment with Currency Futures and Options in Derivatives Holiday Trading

EPs are reminded that the HKATS Testing Environment will be set up in due course as Derivatives Holiday Trading with currency futures and options to facilitate their necessary verification.

Jacky Mak

Head of FIC Product Development

This circular has been prepared in English with a Chinese translation. If there is any inconsistency between the two versions, the English version shall prevail.

Attachment**Currency Futures and Options to be included in Derivatives Holiday Trading**

1. US Dollar vs Renminbi (Hong Kong) ("USD/CNH") Futures
2. Mini US Dollar vs Renminbi (Hong Kong) ("Mini USD/CNH") Futures
3. US Dollar vs Renminbi (Hong Kong) ("USD/CNH") Options
4. Euro vs Renminbi (Hong Kong) ("EUR/CNH") Futures
5. Australian Dollar vs Renminbi (Hong Kong) ("AUD/CNH") Futures
6. Japanese Yen vs Renminbi (Hong Kong) ("JPY/CNH") Futures
7. Indian Rupee vs Renminbi (Hong Kong) ("INR/CNH") Futures
8. Indian Rupee vs US Dollar ("INR/USD") Futures and
9. Renminbi (Hong Kong) vs US Dollar ("CNH/USD") Futures