

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Update on the Capital Adjustment Method for Stock Futures Contracts of Ping An Healthcare and Technology Co., Ltd in Relation to Special Dividend

Enquiry: HKATS Hotline¹ Tel: 2211-6360

DCASS Hotline Tel: 2979-7222

Reference is made to the circular dated 28 November 2024 (Ref: [MO/DT/272/24](#)). In order to offer additional protection for market integrity, a floor of 0.1 will be introduced to the adjustment ratio (AR) by the Exchange for calculating the adjusted contracted price and the adjusted contract multiplier for the capital adjustment of the Stock Futures contracts of Ping An Healthcare and Technology Co., Ltd.

For details, please refer to the table below.

	When Calculated AR ≥ 0.1	When Calculated AR < 0.1	Remark
Adjusted Contracted Price (ACP)	Contracted price of outstanding Stock Futures series x Actual AR	Contracted price of outstanding Stock Futures series x 0.1 (AR Floor)	Rounded to the nearest 2 decimal places
Adjusted Contract Multiplier	Contracted price of outstanding Stock Futures series x (500 shares / ACP)		Rounded to the nearest 4 decimal places

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: https://www.hkex.com.hk/Global/Exchange/Privacy-Notice?sc_lang=en

Participants should notify all clients trading / holding positions in Stock Futures contract of the details of trading, clearing, settlement arrangements and the associated risk. Please ensure that your back office systems are ready for smooth operations in handling the proposed revision. In addition, all your staff should be fully aware of the trading and clearing arrangements and should exercise caution with the proposed revisions when dealing with the standard and adjusted Stock Futures contracts.

Matthew Cheong
Co-Head
Trading Department
Operations Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.